



DEL MONTE CORPORATION Q3 2026 INVESTOR SUPPLEMENT

October 28, 2026



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FORWARD-LOOKING STATEMENT

This presentation and the related earnings call contain certain forward-looking statements regarding the intent, beliefs or current expectations of the Company. These statements include statements that are preceded by, followed by or include the words “believes”, “expects”, “anticipates”, “may” or similar expressions with respect to various matters. Specifically, this presentation contains forward-looking statements regarding the Company’s plans and expectations for future performance, including: the expected benefits of the Del Monte Foods acquisition; the Company’s ability to strengthen brand consistency, expand customer reach, enhance efficiency and build a stronger, more flexible platform focused on innovation and long-term value creation. It is important to note that these forward-looking statements are not guarantees of future performance and involve known and unknown risks and uncertainties and assumptions that may cause the Company’s actual plans and performance to differ materially from those expressed in or implied by the forward-looking statements as a result of various factors, including: the occurrence of any event, change or other circumstances under which the anticipated benefits of the Del Monte Foods acquisition are not realized when expected or at all, including as a result of the impact of, or problems arising from, our inability to successfully execute on our integration strategy, the diversion of management’s attention from ongoing business operations and opportunities, operating costs and business disruption following the Del Monte Foods acquisition, litigation exposure and other liabilities associated with the Del Monte Foods acquisition; the Company’s ability to service the additional indebtedness incurred as a result of the acquisition of Del Monte Foods and comply with covenants under our credit facility; the effects of tariffs, including developments relating to IEEPA refunds; adverse weather conditions, and manufacturing processes with those of the Company’s, ongoing elevated commodity, freight and supply chain costs; and risks associated with the conflict in the Middle East, including disruptions to shipping lanes through the Strait of Hormuz and congestion at other ports. In addition, these forward-looking statements and the information in this presentation are qualified in their entirety by cautionary statements and risk factor disclosures contained in the Company’s Securities and Exchange Commission filings, including the Company’s most recently filed Annual Report on Form 10-K. All forward-looking statements in this presentation are made only as of the date of this presentation based on information available to us on the date hereof, and we assume no obligation to update such statements except as required by law.

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WHY INVEST IN FRESH & PREPARED FOODS

Large, resilient categories with structural growth tailwinds and a differentiated DMC platform

MARKET SIZE

\$911.6B

GLOBAL FRESH FRUIT
MARKET

Projected market size, 2034

3.66% CAGR, 2026-2034

REGIONAL SHARE

34%

NORTH AMERICA SHARE OF
GLOBAL FRESH FRUIT MARKET

Revenue share, 2025

Largest regional market

FORECAST GROWTH

4.7%

GLOBAL PACKAGED FRESH
FRUIT MARKET

Forecast period, 2026-2033

\$78.5B in 2025 to \$112.3B in 2033

01 STRUCTURAL DEMAND

- Health and wellness support demand for fresh, natural and minimally processed foods.
- Fresh fruit is an everyday category retail and foodservice.

02 PREMIUMIZATION + CONVENIENCE

- Ready-to-eat, pre-cut and single-serve formats meet busy lifestyles and snacking occasions.
- Packaging, cold chain and digital retail expand access, shelf life and premium offerings.

03 FAVORABLE CATEGORY DYNAMICS

- Higher incomes support spending on premium and convenience-oriented fruit.
- Organic and exotic varieties create additional additional value-added opportunities.

INVESTMENT TAKEAWAY

DMC provides exposure to durable health-and-wellness demand and growing convenience formats, supported by a broader fresh and prepared foods platform designed to enhance product portfolio mix and earnings quality.

THE DMC ADVANTAGE

BRAND + SCALE

Recognized brand with global sourcing and distribution capabilities

PORTFOLIO MIX

Premium fresh and Prepared Foods broaden the earnings

EXECUTION UPSIDE

Improved mix, margins and earnings resilience

Sources: Fortune Business Insights; Market Size And Trends.



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BUILDING A STRONGER, MORE DIVERSIFIED DEL MONTE

Expanding the earnings base while improving execution and connecting complementary capabilities

STRATEGIC VALUE CREATION

01 MORE DIVERSIFIED EARNINGS BASE

Del Monte Foods broadens the portfolio and adds greater balance across fresh, prepared and value-added categories, with capital and operating resources directed toward premium products and opportunities with the strongest earnings and cash generation potential.

02 DIFFERENTIATED OPERATING PLATFORM

Connecting global agriculture, vertically integrated supply, manufacturing capabilities and the unified Del Monte® brand, while optimizing the production and distribution network to improve asset utilization, lower costs and expand margins.

03 INNOVATION-LED VALUE CREATION

Expanding consumer occasions, improving mix and supporting sustainable margin expansion through pricing discipline, sourcing flexibility and productivity, while protecting customer service levels.

STRONGER EXECUTION + COMPLEMENTARY CAPABILITIES

Sources:

(1) Del Monte Foods internal customer service reporting, September 2026.

(2) Circana, Total U.S. Multi-Outlet + Convenience, latest 52 weeks ended September 2026; market share based on dollar sales.

EXECUTION & MARKET PROOF POINTS

~98%

CUSTOMER FILL ⁽¹⁾

Customer fill rate ahead of the holiday season, up from 87% in the prior-year period (+11 pts).

~25%

CANNED VEGETABLES ⁽²⁾

North American market share

~90%

REFRIGERATED FRUIT ⁽²⁾

North American market share

A broader platform for profitable growth



Q3 2026

FINANCIAL RESULTS





Q3 2026 FINANCIAL RESULTS

Reported Results

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(\$ in millions, except per-share amounts)	GAAP	ADJUSTED*
Net sales	\$1,095.3M	-
Gross profit	\$102.6M	-
Operating income	\$29.1M	\$35.4M
Net income attributable to Del Monte	\$18.3M	\$23.6M
Diluted EPS	\$0.39	\$0.50
EBITDA	\$54.6M	\$60.9M

Q3 2026 PERFORMANCE HIGHLIGHTS

Net sales increased 7% to \$1.1 billion

Driven by the Del Monte Foods acquisition, partially offset by the Mann Packing divestiture, lower banana, avocado and fresh-cut fruit volumes.

Gross profit increased 27% to \$102.6 million

Despite higher production, procurement, ocean freight and distribution costs, as well as \$6.8 million of adverse foreign currency impact.

GROSS MARGIN

9.4%

ADJ. EBITDA MARGIN

5.6%

Based on Adjusted net sales

*Financial Results, including adjusted results, exclude the impact of the divestiture of Mann Packing. Reconciliations and other information required by Regulation G can be found in the Appendix section of the presentation.



Q3 2026 SEGMENT PERFORMANCE

Reported Results

SEGMENT	NET SALES 2026	NET SALES 2025	GROSS PROFIT 2026	GROSS MARGIN 2026	GROSS PROFIT 2025	GROSS MARGIN 2025
Fresh & Value-Added Products	\$461.3M	\$549.0M	\$50.5M	10.9%	\$64.3M	11.7%
Bananas	\$313.3M	\$358.0M	\$(2.7)M	(0.9)%	\$4.6M	1.3%
Prepared Products	\$261.2M	\$61.5M	\$45.8M	17.5%	\$4.0M	6.5%
Other Products & Services	\$59.5M	\$53.4M	\$9.0M	15.1%	\$7.9M	14.8%
TOTAL	\$1,095.3M	\$1,021.9M	\$102.6M	9.4%	\$80.8M	7.9%

FRESH & VALUE-ADDED PRODUCTS

Lower avocado volumes and higher pineapple and fresh-cut costs pressured results.

BANANAS

Lower volumes and ocean freight, weather and currency headwinds reduced profitability.

PREPARED FOODS

The acquired business drove strong growth and expanded gross margin to 17.5%.

OTHER PRODUCTS & SERVICES

Higher freight activity supported growth and improved margin.

*Financial Results, including adjusted results, exclude the impact of the divestiture of Mann Packing. Reconciliations and other information required by Regulation G can be found in the Appendix section of the presentation.



SELECTED FINANCIAL DATA





Q3 2026 CAPITAL ALLOCATION & FINANCIAL POSITION

Reported Results

OPERATING CASH FLOW

\$53.1M

First nine months 2026

CAPITAL SPENDING

\$69.2M

First nine months 2026

LONG-TERM DEBT

\$482.5M

At quarter end

ADJ. LEVERAGE

1.89x

Shareholder Returns

\$0.30

Quarterly dividend declared per share

\$20.0M / 565,213 shares

repurchased in the first nine months of 2026

*Financial Results, including adjusted results, exclude the impact of the divestiture of Mann Packing. Reconciliations and other information required by Regulation G can be found in the Appendix section of the presentation.

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FINANCIAL OUTLOOK FOR 2026





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FULL-YEAR 2026 OUTLOOK* - ENHANCING SHAREHOLDER VALUE

*Excludes the divested Mann Packing business exited in December 2025. Includes nine months of Del Monte Foods.

Net Sales Growth

13%–15%

Year-over-Year

Adjusted EBITDA

\$230M–\$240M

Capital Expenditures

\$85M–\$95M

External Cost Pressures

\$55M–\$65M

Del Monte Foods 2026 Outlook

Net Sales \$648M Prior \$625M

Adj. EBITDA \$42M Prior \$35M

SEGMENT OUTLOOK

KEY DRIVERS

2026 GROSS MARGIN

Fresh & Value-Added

Premium pineapple demand; favorable mix; production and sourcing optimization

11%–12%

Bananas

Competitive market conditions; input-cost pressures; selective footprint and sourcing optimization

2%–3%

Prepared Foods

Del Monte Foods integration; pricing and trade spend optimization; integration efficiencies

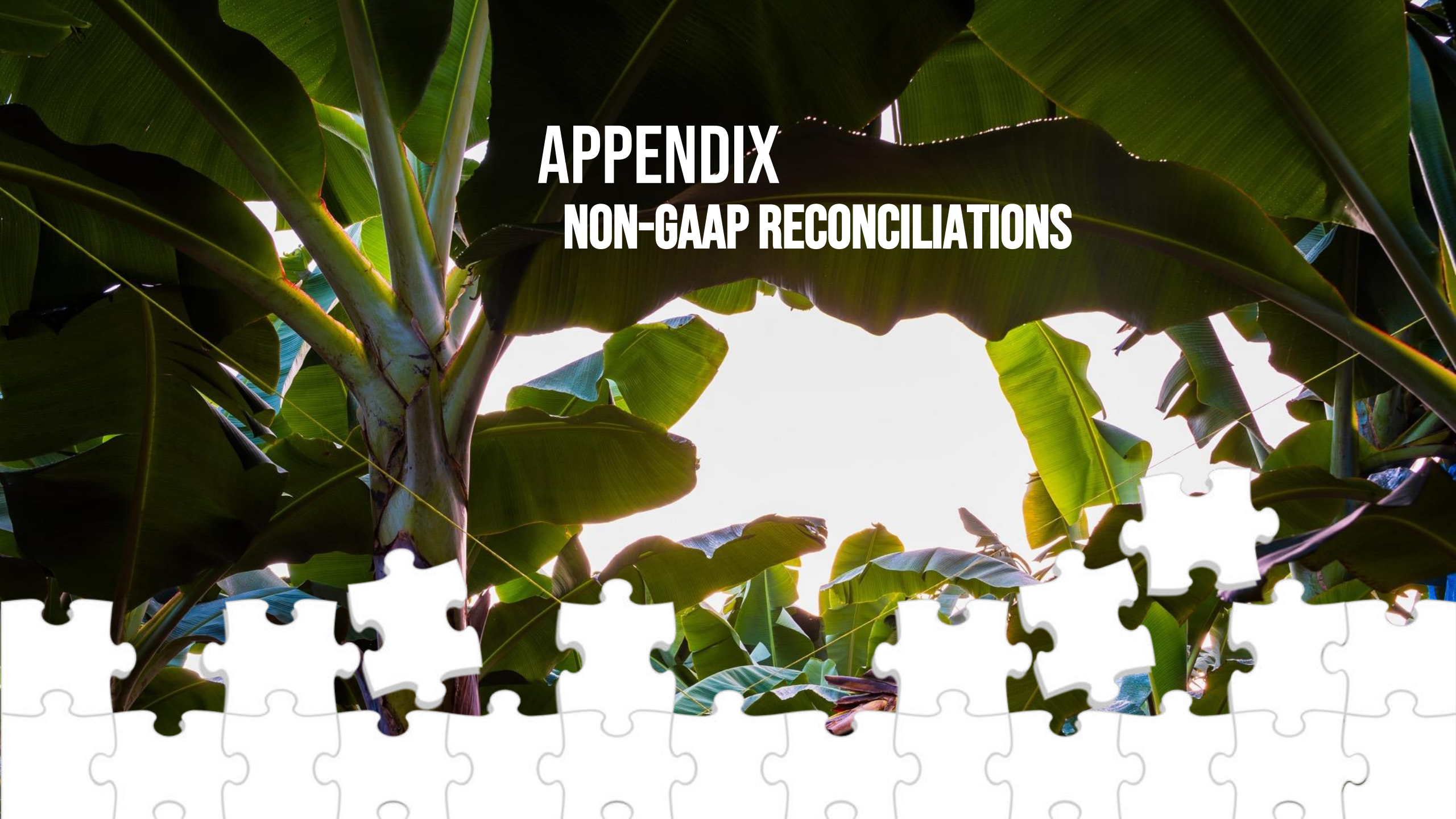
14%–15%

Other Products & Services

Logistics productivity; cargo mix; cost and pricing discipline

10%–11%

With respect to the Company's guidance with respect to Adjusted EBITDA and Adjusted net sales growth, each of which are non-GAAP financial measures, the Company does not provide a reconciliation of these forward-looking non-GAAP measures to the most directly comparable GAAP measures because it is unable to predict with reasonable certainty certain items that may affect such measures, including acquisition, integration and restructuring costs related to the Del Monte Foods acquisition, potential impairment charges, gains or losses on asset dispositions, foreign currency effects, fair value adjustments and other items that may be affected by future events, business decisions or market conditions. The timing and amount of these items are inherently uncertain and could be material to the Company's GAAP results. Accordingly, such reconciliations are not available without unreasonable efforts.



APPENDIX

NON-GAAP RECONCILIATIONS



DEL MONTE CORPORATION AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

Third Quarter 2026

The Company's results are determined in accordance with U.S. generally accepted accounting principles (GAAP). Certain information presented reflects adjustments to GAAP measures that are referred to in this presentation as "non-GAAP measures." Management believes these non-GAAP measures provide a more comparable analysis of the underlying operating performance of the business.

These non-GAAP measures include the following: Adjusted net sales, Adjusted gross profit, Adjusted gross margin, Adjusted operating income, Adjusted DMC net income, Adjusted diluted EPS, EBITDA, Adjusted EBITDA, EBITDA margin, and Adjusted EBITDA margin. Adjusted net sales, Adjusted gross profit, Adjusted gross margin, Adjusted operating income, Adjusted DMC net income and Adjusted diluted EPS each reflect adjustments relating to the divestiture of Mann Packing, asset impairment and other charges, net, gain on disposal of property, plant and equipment, net and other product-related charges. EBITDA is defined as net income attributable to Del Monte Corporation excluding interest expense, net, provision for income taxes, depreciation and amortization, and share-based compensation expense. Adjusted EBITDA represents EBITDA with additional adjustments for the divestiture of Mann Packing (excluding the impact of depreciation, amortization, asset impairment and other charges, net, gain on disposal of property, plant and equipment, net and income taxes already included within the EBITDA calculation), sales claims arising from delays and disruptions to shipments passing through the Strait of Hormuz, asset impairment and other charges, net, gain on disposal of property, plant and equipment, net, and other product-related charges. EBITDA margin represents EBITDA as a percentage of net sales, and Adjusted EBITDA margin represents Adjusted EBITDA as a percentage of Adjusted net sales.

These non-GAAP measures provide the Company with an understanding of the results from the primary operations of its business. The Company uses these metrics because management believes they provide more comparable measures to evaluate period-over-period operating performance since they exclude special items that are not indicative of the Company's core business or operations. These measures may be useful to an investor in evaluating the underlying operating performance of the Company's business because these measures:

1. Are used by investors to measure a company's comparable operating performance;
2. Are financial measurements that are used by lenders and other parties to evaluate creditworthiness; and
3. Are used by the Company's management for various purposes, including as measures of performance of its operating entities, as a basis of strategic planning and forecasting, and in certain cases as a basis for incentive compensation.

Because all companies do not use identical calculations, the Company's presentation of these non-GAAP financial measures may not be comparable to similarly titled measures used by other companies. Reconciliations of non-GAAP financial measures to the most directly comparable GAAP financial measures are provided in the financial tables herein.

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DEL MONTE CORPORATION AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

Del Monte Corporation and Subsidiaries
Non-GAAP Reconciliation
(U.S. dollars in millions, except per-share amounts) - (Unaudited)

	Quarter ended									
	September 25, 2026					September 26, 2025				
	Net Sales	Gross profit	Operating income (loss)	Net income (loss) attributable to Del Monte Corporation	Diluted EPS	Net Sales	Gross profit	Operating income (loss)	Net income (loss) attributable to Del Monte Corporation	Diluted EPS
As reported	\$1,095.3	\$102.6	\$ 29.1	\$ 18.3	\$ 0.39	\$1,021.9	\$ 80.8	\$ (21.8)	\$ (29.1)	\$ (0.61)
Adjustments:										
Sales claims due to shipping delays in the Middle East ⁽¹⁾	—	—	—	—	—	—	—	—	—	—
Other product-related charges (credits) ⁽²⁾	—	—	—	—	—	—	(0.6)	(0.6)	(0.6)	(0.01)
Asset impairment and other charges, net ⁽³⁾	—	—	8.8	8.8	0.19	—	—	55.5	55.5	1.15
Gain on disposal of property, plant and equipment, net ⁽⁴⁾	—	—	(2.5)	(2.5)	(0.06)	—	—	(5.0)	(5.0)	(0.09)
Divestiture of Mann Packing ⁽⁵⁾	—	—	—	—	—	(62.4)	7.9	11.6	11.7	0.24
Tax effects of all adjustments ⁽⁶⁾	—	—	—	(1.0)	(0.02)	—	—	—	0.6	0.01
As adjusted	<u>\$1,095.3</u>	<u>\$102.6</u>	<u>\$ 35.4</u>	<u>\$ 23.6</u>	<u>\$ 0.50</u>	<u>\$ 959.5</u>	<u>\$ 88.1</u>	<u>\$ 39.7</u>	<u>\$ 33.1</u>	<u>\$ 0.69</u>

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DEL MONTE CORPORATION AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

Del Monte Corporation and Subsidiaries
Non-GAAP Reconciliation
(U.S. dollars in millions, except per-share amounts) - (Unaudited)

	Nine months ended									
	September 25, 2026					September 26, 2025				
	Net Sales	Gross profit	Operating income	Net income attributable to Del Monte Corporation	Diluted EPS	Net Sales	Gross profit	Operating income	Net income attributable to Del Monte Corporation	Diluted EPS
As reported	\$3,358.5	\$312.9	\$ 82.7	\$ 49.4	\$ 1.04	\$3,302.8	\$293.1	\$ 91.4	\$ 58.8	\$ 1.22
Adjustments:										
Sales claims due to shipping delays in the Middle East ⁽¹⁾	0.6	0.6	0.6	0.6	0.01	—	—	—	—	—
Other product-related charges (credits) ⁽²⁾	—	1.7	1.7	1.7	0.04	—	(0.5)	(0.5)	(0.5)	(0.01)
Asset impairment and other charges, net ⁽³⁾	—	—	43.6	43.6	0.92	—	—	56.1	56.1	1.16
Gain on disposal of property, plant and equipment, net ⁽⁴⁾	—	—	(4.3)	(4.3)	(0.09)	—	—	(5.9)	(5.9)	(0.12)
Divestiture of Mann Packing ⁽⁵⁾	—	—	—	—	—	(173.5)	20.3	28.7	28.8	0.60
Tax effects of all adjustments ⁽⁶⁾	—	—	—	(3.8)	(0.08)	—	—	—	2.5	0.05
As adjusted	<u>\$3,359.1</u>	<u>\$315.2</u>	<u>\$ 124.3</u>	<u>\$ 87.2</u>	<u>\$ 1.84</u>	<u>\$3,129.3</u>	<u>\$312.9</u>	<u>\$ 169.8</u>	<u>\$ 139.8</u>	<u>\$ 2.90</u>

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DEL MONTE CORPORATION AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

Del Monte Corporation and Subsidiaries
Segment Gross Profit Non-GAAP Reconciliation
(U.S. dollars in millions) - (Unaudited)

	Quarter ended									
	September 25, 2026					September 26, 2025				
	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total
Gross profit (as reported)	\$ 50.5	\$ (2.7)	\$ 45.8	\$ 9.0	\$102.6	\$ 64.3	\$ 4.6	\$ 4.0	\$ 7.9	\$80.8
Adjustments:										
Divestiture of Mann Packing ⁽⁵⁾	—	—	—	—	—	7.9	—	—	—	7.9
Other product-related charges (credits) ⁽²⁾	—	—	—	—	—	(0.2)	(0.4)	—	—	(0.6)
Adjusted Gross profit	<u>\$ 50.5</u>	<u>\$ (2.7)</u>	<u>\$ 45.8</u>	<u>\$ 9.0</u>	<u>\$102.6</u>	<u>\$ 72.0</u>	<u>\$ 4.2</u>	<u>\$ 4.0</u>	<u>\$ 7.9</u>	<u>\$88.1</u>
Net sales	\$461.3	\$313.3	\$261.2	\$ 59.5	\$1,095.3	\$549.0	\$358.0	\$ 61.5	\$ 53.4	\$1,021.9
Adjustments:										
Divestiture of Mann Packing ⁽⁵⁾	—	—	—	—	—	(62.4)	—	—	—	(62.4)
Sales claims due to shipping delays in the Middle East ⁽¹⁾	—	—	—	—	—	—	—	—	—	—
Adjusted Net sales	<u>\$461.3</u>	<u>\$313.3</u>	<u>\$261.2</u>	<u>\$ 59.5</u>	<u>\$1,095.3</u>	<u>\$486.6</u>	<u>\$358.0</u>	<u>\$ 61.5</u>	<u>\$ 53.4</u>	<u>\$959.5</u>
Gross margin ^(a)	10.9 %	(0.9)%	17.5 %	15.1 %	9.4 %	11.7 %	1.3 %	6.5 %	14.8 %	7.9 %
Adjusted Gross margin ^(b)	10.9 %	(0.9)%	17.5 %	15.1 %	9.4 %	14.8 %	1.2 %	6.5 %	14.8 %	9.2 %

(a) Calculated as Gross profit as a percentage of net sales.

(b) Calculated as Adjusted Gross profit as a percentage of Adjusted Net sales.

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DEL MONTE CORPORATION AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

Del Monte Corporation and Subsidiaries
Segment Gross Profit Non-GAAP Reconciliation
(U.S. dollars in millions) - (Unaudited)

	Nine months ended									
	September 25, 2026					September 26, 2025				
	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total
Gross profit (as reported)	\$173.2	\$22.2	\$ 99.3	\$ 18.2	\$312.9	\$198.4	\$51.4	\$ 24.0	\$ 19.3	\$293.1
Adjustments:										
Sales claims due to shipping delays in the Middle East ⁽¹⁾	0.1	0.5	—	—	0.6	—	—	—	—	—
Divestiture of Mann Packing ⁽⁵⁾	—	—	—	—	—	20.3	—	—	—	20.3
Other product-related charges (credits) ⁽²⁾	0.7	1.0	—	—	1.7	(0.2)	(0.3)	—	—	(0.5)
Adjusted Gross profit	<u>\$174.0</u>	<u>\$23.7</u>	<u>\$ 99.3</u>	<u>\$ 18.2</u>	<u>\$315.2</u>	<u>\$218.5</u>	<u>\$51.1</u>	<u>\$ 24.0</u>	<u>\$ 19.3</u>	<u>\$312.9</u>
Net sales	\$1,579.5	\$1,031.6	\$579.8	\$167.6	\$3,358.5	\$1,811.1	\$1,131.7	\$205.1	\$154.9	\$3,302.8
Adjustments:										
Sales claims due to shipping delays in the Middle East ⁽¹⁾	0.1	0.5	—	—	0.6	—	—	—	—	—
Divestiture of Mann Packing ⁽⁵⁾	—	—	—	—	—	(173.5)	—	—	—	(173.5)
Adjusted Net sales	<u>\$1,579.6</u>	<u>\$1,032.1</u>	<u>\$579.8</u>	<u>\$167.6</u>	<u>\$3,359.1</u>	<u>\$1,637.6</u>	<u>\$1,131.7</u>	<u>\$205.1</u>	<u>\$154.9</u>	<u>\$3,129.3</u>
Gross margin ^(a)	11.0 %	2.2 %	17.1 %	10.9 %	9.3 %	11.0 %	4.5 %	11.7 %	12.5 %	8.9 %
Adjusted Gross margin ^(b)	11.0 %	2.3 %	17.1 %	10.9 %	9.4 %	13.3 %	4.5 %	11.7 %	12.5 %	10.0 %

(a) Calculated as Gross profit as a percentage of net sales.

(b) Calculated as Adjusted Gross profit as a percentage of Adjusted Net sales.

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DEL MONTE CORPORATION AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

Del Monte Corporation and Subsidiaries Reconciliation of EBITDA and Adjusted EBITDA (U.S. dollars in millions) - (Unaudited)

	Quarter ended		Nine months ended	
	September 25, 2026	September 26, 2025	September 25, 2026	September 26, 2025
Net income (loss) attributable to Del Monte Corporation	\$ 18.3	\$ (29.1)	\$ 49.4	\$ 58.8
Interest expense, net	6.3	1.8	14.6	8.1
Income tax provision	7.1	4.2	20.9	25.2
Depreciation & amortization	20.1	18.3	56.5	55.2
Share-based compensation expense	2.8	2.5	7.9	7.3
EBITDA	54.6	(2.3)	149.3	154.6
Adjustments:				
Sales claims due to shipping delays in the Middle East ⁽¹⁾	—	—	0.6	—
Other product-related charges (credits) ⁽²⁾	—	(0.6)	1.7	(0.5)
Asset impairment and other charges, net ⁽³⁾	8.8	55.5	43.6	56.1
Gain on disposal of property, plant and equipment, net ⁽⁴⁾	(2.5)	(5.0)	(4.3)	(5.9)
Divestiture of Mann Packing ⁽⁵⁾	—	10.4	—	24.2
Adjusted EBITDA	\$ 60.9	\$ 58.0	\$ 190.9	\$ 228.5
Net sales	\$ 1,095.3	\$ 1,021.9	\$ 3,358.5	\$ 3,302.8
Adjusted Net sales	\$ 1,095.3	\$ 959.5	\$ 3,359.1	\$ 3,129.3
Net income (loss) margin ^(a)	1.7 %	(2.8)%	1.5 %	1.8 %
<i>(a) Calculated as Net income (loss) attributable to Del Monte Corporation as a percentage of net sales.</i>				
Adjusted Net income margin ^(b)	2.2 %	3.4 %	2.6 %	4.5 %
<i>(b) Calculated as Adjusted Net income attributable to Del Monte Corporation as a percentage of Adjusted Net sales.</i>				
EBITDA margin ^(c)	5.0 %	(0.2)%	4.4 %	4.7 %
<i>(c) Calculated as EBITDA as a percentage of net sales.</i>				
Adjusted EBITDA margin ^(d)	5.6 %	6.0 %	5.7 %	7.3 %
<i>(d) Calculated as Adjusted EBITDA as a percentage of Adjusted Net sales.</i>				

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DEL MONTE CORPORATION AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

(U.S. dollars in millions) - Unaudited

	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Trailing Twelve Months Q3 2026*
Net income (loss) attributable to Fresh Del Monte Produce Inc.	\$ 31.9	\$ 10.0	\$ 21.2	\$ 18.3	\$ 81.4
Interest expense, net	1.3	1.9	6.4	6.3	15.9
Income tax provision	12.2	7.8	6.1	7.1	33.2
Depreciation & amortization	17.3	16.1	20.1	20.1	73.6
Share-based compensation expense	2.6	2.5	2.6	2.8	10.5
EBITDA	\$ 65.3	\$ 38.3	\$ 56.4	\$ 54.6	\$ 214.6
Adjustments:					
Sales claims due to shipping delays in the Middle East ⁽¹⁾	\$ -	\$ 0.6	\$ -	\$ -	\$ 0.6
Other product-related (credits) charges ⁽²⁾	-	1.7	-	-	1.7
Asset impairment and other charges, net ⁽³⁾	3.2	20.0	14.8	8.8	46.8
Gain on disposal of property, plant and equipment, net ⁽⁴⁾	(4.4)	(2.2)	0.4	(2.5)	(8.7)
Planned divestiture of Mann Packing ⁽⁵⁾	10.0	-	-	-	10.0
Other adjustments ⁽⁷⁾	(7.0)	-	-	-	(7.0) **
Adjusted EBITDA	\$ 67.1	\$ 58.4	\$ 71.6	\$ 60.9	\$ 258.0
Long-term debt and finance leases					\$ 492.6
Add: Current maturities of debt and finance leases					7.0
Add: Current portion of letters of credit					13.6
Less: Cash, cash equivalents and restricted cash					(24.6) ***
Net Debt					\$ 488.6
Leverage ratio ^(a)					2.28x
Adjusted leverage ratio ^(b)					1.89x

(a) Calculated as net debt divided by EBITDA.

(b) Calculated as net debt divided by Adjusted EBITDA.

* The sum of the quarters may not equal the full year results due to rounding.

** The sum of the quarters may not equal the full year amount due to the nature of the adjustment

*** Includes \$3.5 million of restricted cash included in prepaid expenses and other current asset

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DEL MONTE CORPORATION AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

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- (1) Sales claims due to shipping delays in the Middle East for the nine months ended September 25, 2026, primarily consisted of customer quality claims arising from delays and disruptions to shipments passing through or indirectly impacted by delays in the Strait of Hormuz and congestion at other ports.
- (2) Other product-related charges (credits) for the nine months ended September 25, 2026, primarily consisted of product damages and non-recoverable inventory related to geopolitical developments in the Middle East and disruptions to shipping lanes through the Strait of Hormuz and the congestion at other ports. Other product-related charges (credits) for the quarter and nine months ended September 26, 2025 primarily consisted of insurance recoveries related to damages incurred as a result of Hurricane Beryl during July 2024.
- (3) Asset impairment and other charges, net for the quarter ended September 25, 2026, primarily consisted of \$6.3 million of impairment charges related to the change in expected use and recoverability of property and equipment impacted by the prior quarter closure of a banana farms in Costa Rica, and \$2.4 million of acquisition related expenditures associated with our prior acquisition of Del Monte Foods, including write-off of discontinued inventory and severance charges related to reorganization of its operations in Mexico and transition employees. For the nine months ended September 25, 2026, asset impairment and other charges, net also included \$16.1 million related to right-of-use assets acquired from Del Monte Foods for product lines we do not intend to operate, \$10.6 million of additional impairment charges related to the closure of four banana farms in Costa Rica, \$6.4 million of additional transaction costs and acquisition-related expenditures associated with our acquisition of Del Monte Foods and \$1.6 million in property damage in Venezuela related to earthquake damage. Asset impairment and other charges, net for the quarter ended September 26, 2025 primarily consisted of \$37.2 million of impairment charges related to low productivity banana farms in the Philippines and \$17.9 million of impairment charges associated with our divestiture of Mann Packing, which was completed during the fourth quarter of 2025. For the nine months ended September 26, 2025, asset impairment and other charges, net also included impairment charges of \$0.6 million related to a leased grape farm in Chile.
- (4) Gain on disposal of property, plant and equipment, net for the quarter ended September 25, 2026, primarily consisted of a \$2.2 million gain related to proceeds received from the grant of a utility easement on farmland in Chile. For the nine months ended September 25, 2026, gain on disposal of property, plant and equipment, net also included a \$2.2 million gain on idle land in Chile. Gain on disposal of property, plant and equipment, net for the quarter ended September 26, 2025 primarily consisted of a \$2.9 million gain on the sale of a carrier vessel and a \$2.1 million gain on the sale of two idle properties in Chile. For the nine months ended September 26, 2025, gain on disposal of property, plant and equipment, net also included a \$0.8 million gain from the sale of idle land in Guatemala.
- (5) Divestiture of Mann Packing includes the operating results of Mann Packing Inc. ("Mann Packing") and its wholly owned subsidiaries as a result of the sale of the Mann Packing business, including substantially all of its operational assets, which occurred during the fourth quarter of 2025 (refer to Form 10-K for the year ended December 26, 2025, for further information regarding the divestiture). For the quarter and nine months ended September 26, 2025, the adjustments exclude tax effects of \$0.1 million and \$0.3 million. The tax effects associated with the operating results of Mann Packing are included in the amounts referenced in Tickmark (6) below. Total diluted EPS for the divestiture of Mann Packing when including the impacts of tax effects for the quarter and nine months ended September 26, 2025, was \$(0.62) and \$(0.97).
- (6) Tax effects are calculated in accordance with ASC 740, Income Taxes, using the same methodology as the GAAP provision of income taxes.
- (7) Other adjustments for the quarter and year ended December 26, 2025 related to a one-time out-of-period accounting adjustments to correct certain discrete items within out cost of goods sold.

