TORRID
SIZES 10 TO 30

NEWS RELEASE

Torrid Holdings Inc. Files Registration Statement for Proposed Initial Public Offering

2021-06-07

CITY OF INDUSTRY, CA – June 7, 2021 –Torrid Holdings Inc. (“Torrid” or the “Company”) today announced that it has publicly filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission (“SEC”) relating to a proposed initial public offering (“IPO”) of its common stock. The number of shares of common stock to be offered and the price range for the proposed offering have not yet been determined. If Torrid elects to proceed with an initial public offering, Torrid expects to list the common stock on the New York Stock Exchange (“NYSE”) under the ticker symbol “CURV.”

Morgan Stanley, BofA Securities, Inc., Goldman Sachs & Co. LLC and Jefferies LLC are acting as joint lead book-running managers for the proposed offering. Robert W. Baird & Co. Incorporated, Cowen and Company, LLC and William Blair & Company, L.L.C. are acting as joint book-running managers for the proposed offering. Telsey Advisory Group LLC is acting as a co-manager for the proposed offering.

The proposed offering will be made only by means of a prospectus. When available, copies of the preliminary prospectus related to the offering may be obtained from:

- Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014, or by e-mail at prospectus@morganstanley.com

- BofA Securities, Inc., Attention: Prospectus Department, NC1-004-03-43, 200 North College Street, 3rd floor, Charlotte, North Carolina, 28255-0001, or by email at dg.prospectus_requests@bofa.com
- Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, or by email at prospectus-ny@ny.email.gs.com
- Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY 10022, by telephone at (877) 821-7388 or by email at prospectus_department@jefferies.com

A registration statement on Form S-1 relating to the proposed offering has been filed with the SEC but has not yet become effective. The securities to be registered may not be sold nor may offers to buy be accepted prior to the time when the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About TORRID

TORRID is headquartered in California and following the IPO will be holding company of Torrid Parent Inc., a direct-to-consumer brand of apparel, intimates and accessories in North America targeting the 25- to 40-year old woman who is curvy and wears sizes 10 to 30. TORRID offers high quality products across a broad assortment that includes tops, bottoms, denim, dresses, intimates, activewear, footwear and accessories.

Contacts

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