



NEWS RELEASE

# PHINIA Board Declares Quarterly Dividend of \$0.30 per Common Share and Authorizes \$150 Million Increase to Share Repurchase Program

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AUBURN HILLS, Mich.--(BUSINESS WIRE)-- PHINIA Inc. (NYSE: PHIN), a leader in premium fuel systems, electrical systems, and aftermarket solutions, today announced that its Board of Directors has declared a quarterly cash dividend in the amount of \$0.30 per common share, an increase of over 11% compared to the \$0.27 per common share paid in the same quarter of 2025. The dividend is payable on March 20, 2026, to shareholders of record at the close of business on March 6, 2026.

The Board of Directors also authorized a \$150 million increase to its previously approved \$600 million share repurchase program. Including the \$150 million increase announced today, approximately \$314 million is available under the Company's repurchase program.

"Today's increase to both our quarterly dividend and share repurchase program reaffirm the Board's confidence in our disciplined approach to capital allocation," commented Brady Ericson, President and Chief Executive Officer of PHINIA. "We remain committed to financial discipline, meaningful cash flow generation, and creating long-term value for our shareholders."

Repurchases under the Company's share repurchase program may be made using a variety of methods, including open market transactions, privately negotiated transactions, or pursuant to one or more accelerated stock repurchase programs or Rule 10b5-1 plans in compliance with the requirements of the Securities and Exchange Commission. The exact amount and timing of any purchases will depend on a number of factors, including trading price, trading volume, and general market conditions. The share repurchase program has no expiration date and may be suspended, discontinued, or resumed at any time. Repurchased shares will be deemed common stock held

in treasury and may subsequently be reissued.

## About PHINIA

PHINIA is an independent, market-leading, premium solutions and components provider with over 100 years of manufacturing expertise and industry relationships, with a strong brand portfolio that includes DELPHI®, DELCO REMY® and HARTRIDGE™. With approximately 12,500 employees and over 40 locations in 20 countries, PHINIA is headquartered in Auburn Hills, Michigan, USA.

Across commercial vehicles and industrial applications (medium-duty and heavy-duty trucks, buses and other off-highway construction, marine, agricultural and aerospace and defense), light commercial vehicles (vans and trucks) and light passenger vehicles (passenger cars, mini-vans, cross-overs and sport-utility vehicles), we develop fuel systems, electrical systems and aftermarket solutions designed to keep combustion engines operating at peak performance, while at the same time investing in advanced technologies to unlock the potential of alternative fuels.

By providing what the market needs today to become more efficient and sustainable, while also developing innovative products and solutions to contribute to lower carbon mobility, we are the partner of choice for a diverse array of customers – powering our shared journey toward a cleaner tomorrow.

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(DELCO REMY is a registered trademark of General Motors LLC, licensed to PHINIA Technologies Inc.)

### IR contact:

Kellen Ferris

Vice President of Investor Relations

**investors@phinia.com**

+1 947-262-5256

### Media contact:

Kevin Price

Global Brand & Communications Director

**media@phinia.com**

+44 (0) 7795 463871

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