

Hamilton Lane Announces Closing of its Initial Public Offering

3/6/2017

BALA CYNWYD, Pa., March 06, 2017 (GLOBE NEWSWIRE) -- Hamilton Lane Incorporated (NASDAQ:HLNE) ("Hamilton Lane") today announced the closing of its initial public offering of 13,656,250 shares of its Class A common stock at a public offering price of \$16.00 per share. The number of shares issued at closing included the exercise in full of the underwriters' option to purchase 1,781,250 additional shares. Hamilton Lane received approximately \$203.2 million in proceeds from the offering, net of underwriting fees, but before estimated offering expenses.

J.P. Morgan and Morgan Stanley acted as joint book-running managers for the offering. Goldman Sachs & Co. acted as lead co-manager and Keefe, Bruyette & Woods, Wells Fargo Securities and Freeman & Co. acted as co-managers.

A registration statement relating to these securities was filed with and has been declared effective by the U.S. Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of any of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration and qualification under the securities laws of such state or jurisdiction.

The offering was made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained from:

J. P. Morgan Securities LLC
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, New York 11717
Attn: Prospectus Group
Telephone: (866) 803-9204

Morgan Stanley & Co. LLC
180 Varick Street, Second Floor
New York, New York 10014
Attn: Prospectus Department

About Hamilton Lane

Hamilton Lane (NASDAQ:HLNE) is a leading alternative investment management firm providing innovative private markets solutions to sophisticated investors around the world. Dedicated to private markets investing for 25 years, the firm currently employs more than 290 professionals operating in offices throughout the U.S., Europe, Asia, Latin America and the Middle East. With more than \$332 billion in total assets under management and supervision as of December 31, 2016, Hamilton Lane offers a full range of investment products and services that enable clients to participate in the private markets asset class on a global and customized basis. For more information, please visit www.hamiltonlane.com, or follow Hamilton Lane on Twitter: @hamilton_lane.

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Source: Hamilton Lane Incorporated