



NEWS RELEASE

Hamilton Lane Closes Latest Strategic Opportunities Fund Series on Nearly \$900M

3/2/2021

Sixth Series Designed to Target Private Credit Investments around the World

BALA CYNWYD, Pa., March 02, 2021 (GLOBE NEWSWIRE) -- Leading private markets investment management firm Hamilton Lane (NASDAQ: HLNE) today announced the final closing of Hamilton Lane Strategic Opportunities Fund VI ("the Fund"). The Fund represents nearly \$900 million in commitments from a wide range of global LPs.

The Fund is focused on making credit-oriented investments striving for consistent cash yield, shorter duration and attractive risk-adjusted returns. Consistent with previous vintage vehicles, the Fund is comprised of a diverse set of institutions, including returning as well as new investors from Asia, the Middle East, Europe and North and South America.

Drew Schardt, Head of Direct Credit at Hamilton Lane, commented: "The private credit landscape continues to evolve, marked by growing LP interest driven generally by the opportunity for risk mitigation, yield and return characteristics offered within the context of a broader private markets portfolio."

"This latest close is a continuation of our proven strategy and platform, and of our ability to bring to bear more than two decades of experience, differentiated deal flow and strong relationships to consistently access unique private credit-oriented opportunities on a global level," he said.

Jackie Rantanen, Head of Product Management at Hamilton Lane, said: "We're thankful to our strong global client base for supporting what is our sixth successful fundraise for the Strategic Opportunities Series. We intentionally structure this Series as a unique and appealing solution for investors seeking a high level of flexibility and optionality, while benefiting from Hamilton Lane's extensive global platform and opportunity set."

Hamilton Lane has long been an active investor in targeted strategies, including credit-oriented direct investments

and co-investments. While this vehicle represents the sixth of its kind, it is an extension of Hamilton Lane's broader credit platform, which the firm has been building for over 20 years and which represents more than \$40 billion in assets under management and supervision as of September 30, 2020.

About Hamilton Lane

Hamilton Lane (NASDAQ: HLNE) is a leading private markets investment management firm providing innovative solutions to sophisticated investors around the world. Dedicated exclusively to private markets investing for 29 years, the firm currently employs more than 440 professionals operating in offices throughout North America, Europe, Asia Pacific and the Middle East. Hamilton Lane has approximately \$657 billion in assets under management and supervision, composed of approximately \$76 billion in discretionary assets and approximately \$581 billion in advisory assets, as of December 31, 2020. Hamilton Lane specializes in building flexible investment programs that provide clients access to the full spectrum of private markets strategies, sectors and geographies. For more information, please visit www.hamiltonlane.com or follow Hamilton Lane on Twitter: @hamilton_lane.

Forward-Looking Statements

Some of the statements in this release may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Words such as "will," "expect," "believe," "estimate," "continue," "anticipate," "intend," "plan" and similar expressions are intended to identify these forward-looking statements. Forward-looking statements discuss management's current expectations and projections relating to our financial position, results of operations, plans, objectives, future performance and business. All forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause actual results to be materially different, including risks relating to: our ability to manage growth, fund performance, risk, changes in our regulatory environment and tax status; market conditions generally; our ability to access suitable investment opportunities for our clients; our ability to maintain our fee structure; our ability to attract and retain key employees; our ability to manage our obligations under our debt agreements; defaults by clients and third-party investors on their obligations to fund commitments; our ability to comply with investment guidelines set by our clients; our ability to consummate planned acquisitions and successfully integrate the acquired businesses with ours; our ability to manage risks associated with pursuing new lines of business; our ability to manage the effects of events outside of our control; and our ability to receive distributions from Hamilton Lane Advisors, L.L.C. to fund our payment of dividends, taxes and other expenses.

The foregoing list of factors is not exhaustive. For more information regarding these risks and uncertainties as well as additional risks that we face, you should refer to the "Risk Factors" detailed in Part I, Item 1A of our Annual

Report on Form 10-K for the fiscal year ended March 31, 2020 and in our subsequent reports filed from time to time with the Securities and Exchange Commission. The forward-looking statements included in this release are made only as of the date hereof. We undertake no obligation to update or revise any forward-looking statement as a result of new information or future events, except as otherwise required by law.

Media Contact

Kate McGann

kmcgann@hamiltonlane.com

+1 240 888 4078

Investor Contact

John Oh

joh@hamiltonlane.com

+1 610 617 6026

Source: Hamilton Lane Incorporated