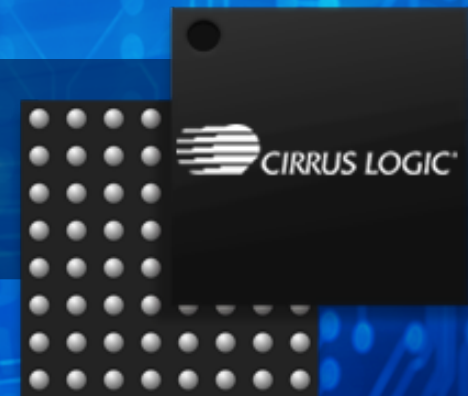


Barclays Investor Presentation

May 23, 2013



Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation contain forward-looking statements, including industry market projections; forecasted revenue, gross margin, and R&D and SG&A expenses; and long-term outlook for gross margin and operating profit. These forward-looking statements are based on our current expectations, estimates and assumptions and are subject to certain risks and uncertainties that could cause actual results to differ materially from our current expectations, estimates and assumptions and the forward-looking statements made in this presentation. These risks and uncertainties include, but are not limited to, the risk factors listed in our Form 10-K for the year ended March 31, 2012, and in other filings with the Securities and Exchange Commission. The foregoing information concerning our business outlook represents our outlook as of the date of this presentation, and we undertake no obligation to update or revise any forward-looking statements, whether as a result of new developments or otherwise.

Cirrus At a Glance

Profile

- Founded 1984
- Listed on NASDAQ: CRUS
- Headquartered in Austin, TX
- Fabless

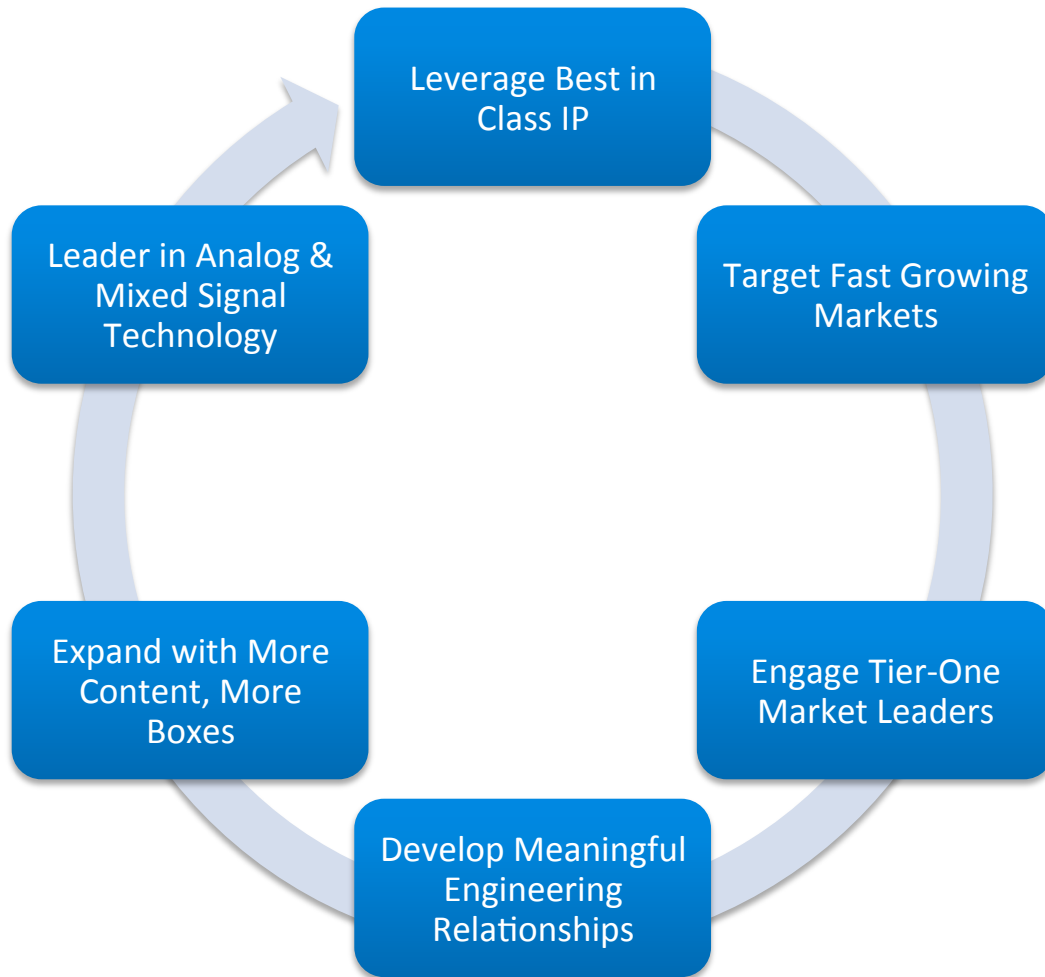
Products

- Audio: Portable, Home Entertainment, Automotive
- Energy: LED Lighting, Power Meters, Industrial, Measurement

Core Competencies

- Analog & Digital Signal Processing
- Engineering Execution
- Supply Chain Management
- Extensive IP Portfolio (Over 1,100 Issued/Pending Patents)

Compelling Business Strategy



Focus on Tier One Customers



MOTOROLA



LG
Life's Good



SONY

VIZIO

- Over 2,500 customers worldwide
- Largest customer represented 85% of revenue in Q4 FY13
- Majority of products sold direct to customers, <10% via distribution

Unique Corporate Culture

Community Support



“Best Places to Work” 2011 & 2012

GREAT
PLACE
TO
WORK®

Best Small
& Medium
Workplaces 2012



FORTUNE

TOP
WORK
PLACES
2012

Austin American-Statesman
statesman.com
Real Austin. Real News.

FORTUNE
100
FASTEST
GROWING
COMPANIES
2012

Work Hard, Play Hard

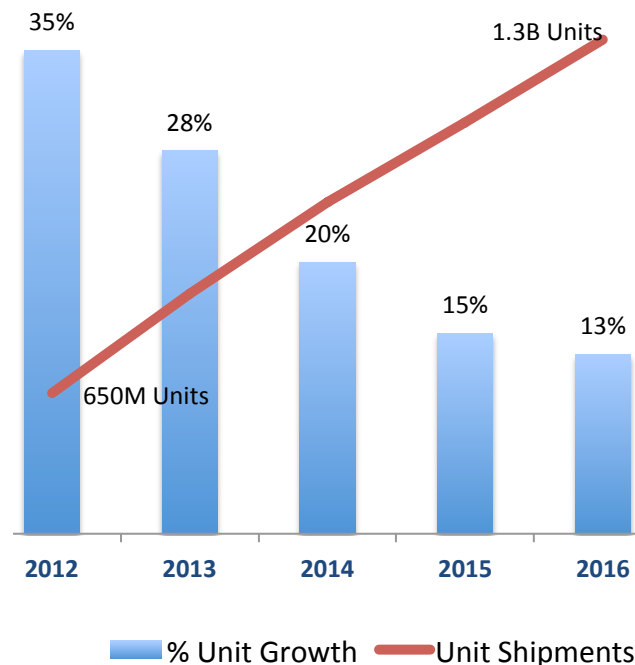


Audio

Portable Audio

- **Global smartphone market maturing:**
 - Ultra high volume
 - Very competitive market
- **Additional features driving TAM expansion**
 - Voice enhancing features
 - Audio amps
 - Multi microphone beamforming
- **Portable audio opportunity continuing to grow long term**

Global Smartphone Market



Source: iSuppli and Company estimates

Portable: Audio & Voice Experience Driving Innovation

Boosted Speaker Amplifiers

Delivering louder sound with micro speakers without reducing the quality

Adaptive Noise Canceling

Better voice quality – you can hear them better in a loud environment

High Fidelity

Higher quality audio reproduction without sacrificing ultra low power consumption

Ultra Low Power DSP

Enabling new and innovative features



Other Audio: Established Base Business

Automotive



**Home
Entertainment**



Professional



Strong Customer Base

(Sony, Harman, Bose, Ford, LG)

Comprehensive Product Portfolio

(ADC, DAC, CODEC, DSP, Interface, Amps)

High Dollar Content

(Up to \$13 per box)

Cirrus Logic Advantage in Audio

Strong IP Portfolio



Tier-One Customers



Fast Growing Markets



Engineering Execution



Energy

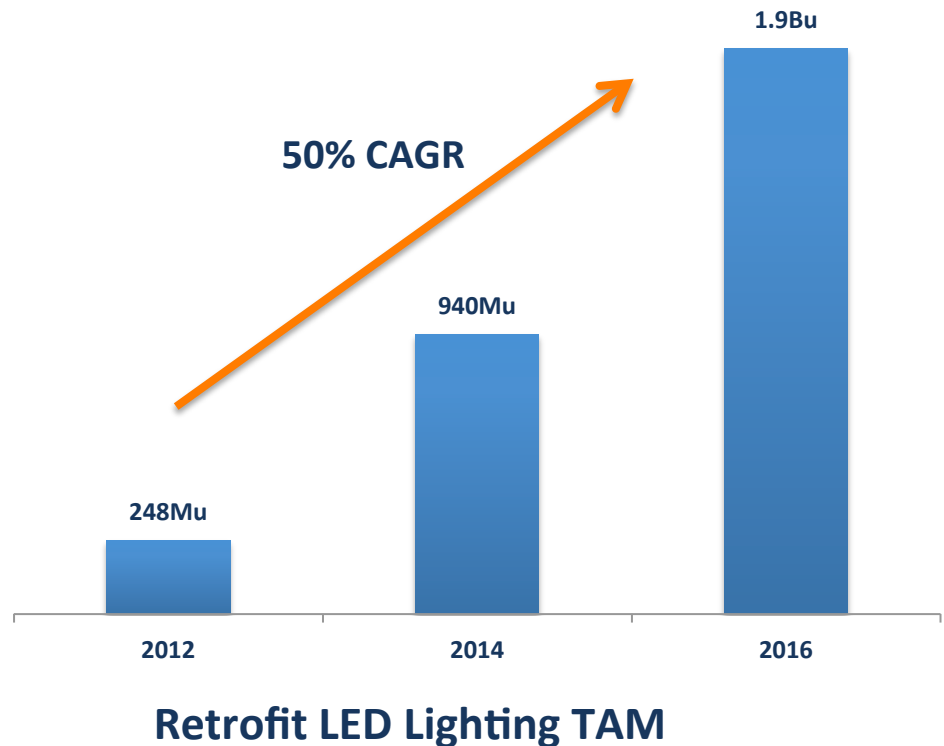
LED Lighting: An Emerging Market

Where We Are Today:

- Targeting retrofit LED lighting market
- Shipping in two tier-one OEMs in US & Europe
- Adoption accelerating in CY2013, expanding into additional SKUs and customers

Where We Are Going:

- Retrofit LED market to represent 19% of total global lighting units in 2016, up from 1% in 2011



Source: Datapoint Research 2013 LED retrofit lamps

LED is the Future of Lighting

Cirrus Logic Advantage

- Tested on over 200 dimmers: 98% compatible
- Better dimmer compatibility: less flicker, good dimming range
- Enables warm, natural light quality across the dimming curve similar to an incandescent bulb
- Programmable platform
- Extensive IP portfolio



"Intelligent" LED Controller

Digital controller in the bulb recognizes type of dimmer

Smaller Footprint

Reducing the cost delta of dimming
vs.
non-dimming

Expanding Market

Flexible programmable platform for other markets: MR16's, commercial and tubes

Financials

Q4 FY13 Key Balance Sheet Items

Cash

- \$237M, up \$89M from the prior quarter
- Cash flow from operations \$130M
- No debt

Buyback

- \$200M repurchase announced Nov 20th
- Repurchased ~1.5M shares of common stock in Q4 at an average price of \$26.09
- ~\$114M remaining

Taxes

- \$81.6M deferred tax asset remaining

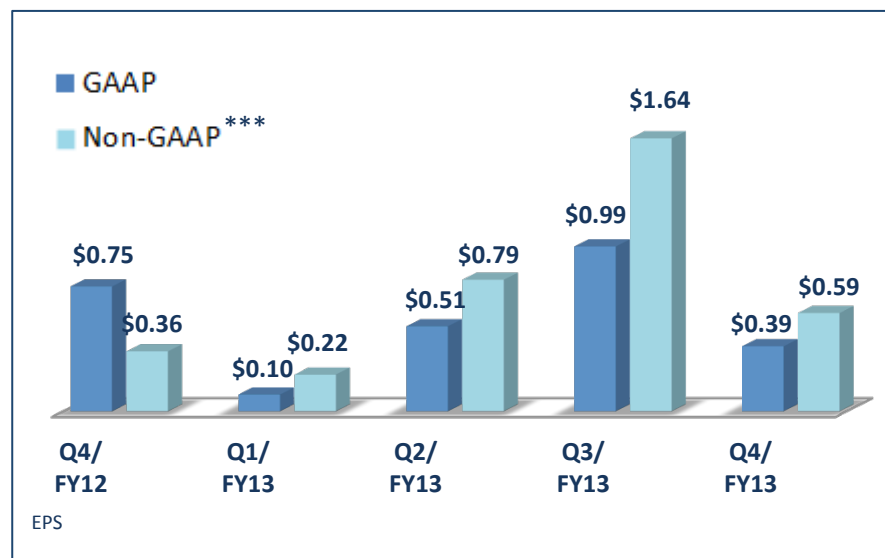
Inventory

- Q4 ending inventory \$119.3M

Financial Outlook

- **June Guidance(Q1)***

- Revenue: \$150-\$170M
- Gross Margin: 50-52%
- R&D and SG&A: \$51-\$55M
(incl. \$6M in stock comp)



*Forecast as of May 23, 2013

**Midpoint of guidance as of May 23, 2013

***GAAP to non-GAAP reconciliations available on slide 20 and at www.cirrus.com

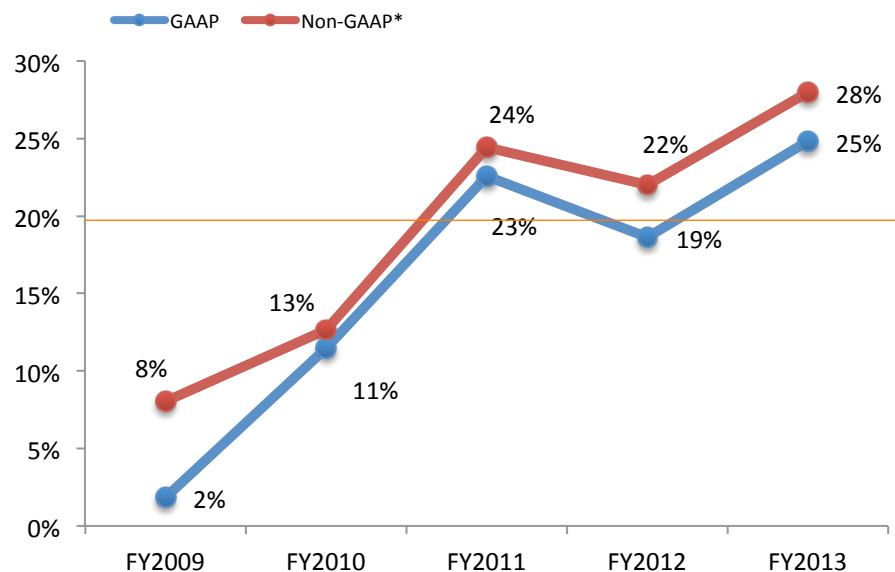
Business Model

- **Long term goal:**
 - 20% operating profit
 - 15% average year over year revenue growth
- **Increased pricing pressures in the smartphone market**
 - Gross margins expected to be in the mid-40's
- **Revenue for fiscal year likely impacted by expected decline in ASPs**

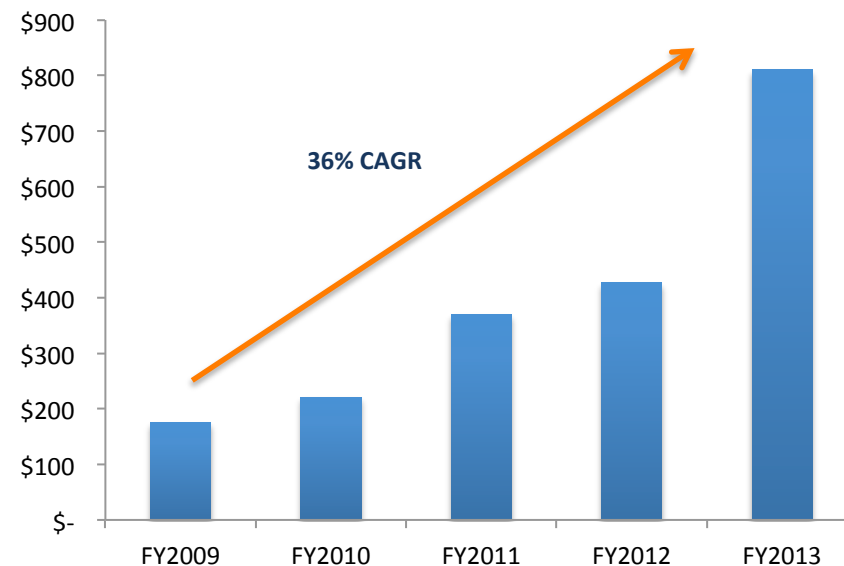
*Estimates as of May 23, 2013

Strong Financial Performance

Operating Profit



Revenue (M)



*GAAP to non-GAAP reconciliations available on slide 21 and at www.cirrus.com

GAAP to Non-GAAP Reconciliation

CIRRUS LOGIC, INC. RECONCILIATION BETWEEN GAAP AND NON-GAAP FINANCIAL INFORMATION (unaudited, in thousands, except per share data) (not prepared in accordance with GAAP)

We use these Non-GAAP financial numbers to assist us in the management of the Company because we believe that this information provides a more consistent and complete understanding of the underlying results and trends of the ongoing business due to the uniqueness of these charges.

| | Mar. 30, 2013 Q4'13 | Dec. 29, 2012 Q3'13 | Sep. 29, 2012 Q2'13 | Jun. 30, 2012 Q1'13 | Mar. 31, 2012 Q4'12 | Dec. 31, 2011 Q3'12 | Sep. 24, 2011 Q2'12 | Jun. 25, 2011 Q1'12 | Mar. 26, 2011 Q4'11 | Dec. 25, 2010 Q3'11 | Sep. 25, 2010 Q2'11 | Jun. 26, 2010 Q1'11 |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <i>Net Income Reconciliation</i> | | | | | | | | | | | | |
| GAAP Net Income | \$ 26,360 | \$ 67,862 | \$ 35,449 | \$ 6,927 | \$ 50,827 | \$ 16,731 | \$ 11,247 | \$ 9,178 | \$ 130,406 | \$ 24,621 | \$ 30,874 | \$ 17,602 |
| Amortization and other acquisition related items | - | - | 251 | 353 | 353 | 353 | 353 | 353 | 353 | 353 | 353 | 370 |
| Stock based compensation expense | 5,734 | 6,026 | 5,563 | 4,173 | 3,451 | 2,769 | 3,517 | 2,442 | 2,294 | 1,467 | 3,025 | 1,356 |
| Other expenses (proceeds) ** | 442 | 3,245 | - | - | 263 | - | 622 | - | 57 | (425) | (3,199) | 929 |
| Provision (benefit) for income taxes | 7,372 | 35,667 | 13,580 | 3,355 | (30,310) | 8,992 | 6,163 | 4,984 | (117,078) | (1,847) | (2,229) | - |
| Non-GAAP Net Income (Loss) | \$ 39,908 | \$ 112,800 | \$ 54,843 | \$ 14,808 | \$ 24,584 | \$ 28,845 | \$ 21,902 | \$ 16,957 | \$ 16,032 | \$ 24,169 | \$ 28,824 | \$ 20,257 |
| <i>Earnings Per Share reconciliation*</i> | | | | | | | | | | | | |
| GAAP Diluted earnings per share | \$ 0.39 | \$ 0.99 | \$ 0.51 | \$ 0.10 | \$ 0.75 | \$ 0.25 | \$ 0.17 | \$ 0.13 | \$ 1.80 | \$ 0.34 | \$ 0.42 | \$ 0.25 |
| Effect of Amortization and other acquisition related items | - | - | - | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | - | - | - | 0.01 |
| Effect of Stock based compensation expense | 0.09 | 0.09 | 0.08 | 0.06 | 0.05 | 0.04 | 0.05 | 0.03 | 0.03 | 0.02 | 0.04 | 0.02 |
| Effect of Other expenses (proceeds) ** | 0.01 | 0.05 | - | - | - | - | 0.01 | - | - | - | (0.03) | 0.01 |
| Effect of Provision (benefit) for income taxes | 0.10 | 0.51 | 0.20 | 0.05 | (0.45) | 0.13 | 0.09 | 0.07 | (1.61) | (0.02) | (0.03) | - |
| Non-GAAP Diluted earnings (loss) per share | \$ 0.59 | \$ 1.64 | \$ 0.79 | \$ 0.22 | \$ 0.36 | \$ 0.43 | \$ 0.33 | \$ 0.24 | \$ 0.22 | \$ 0.34 | \$ 0.40 | \$ 0.29 |
| <i>Operating Income Reconciliation</i> | | | | | | | | | | | | |
| GAAP Operating Income (Loss) | \$ 33,805 | \$ 106,129 | \$ 50,425 | \$ 10,471 | \$ 20,888 | \$ 26,399 | \$ 17,913 | \$ 14,336 | \$ 13,665 | \$ 23,108 | \$ 29,057 | \$ 17,497 |
| <i>GAAP Operating Margin</i> | <i>16%</i> | <i>34%</i> | <i>26%</i> | <i>11%</i> | <i>19%</i> | <i>22%</i> | <i>18%</i> | <i>16%</i> | <i>15%</i> | <i>24%</i> | <i>29%</i> | <i>21%</i> |
| Amortization and other acquisition related items | - | - | 251 | 353 | 353 | 353 | 353 | 353 | 353 | 353 | 353 | 370 |
| Stock compensation expense - COGS | 296 | 218 | 119 | 118 | 113 | 92 | 104 | 89 | 78 | 46 | 64 | 55 |
| Stock compensation expense - R&D | 2,976 | 3,234 | 2,097 | 2,243 | 1,753 | 1,613 | 1,181 | 1,043 | 924 | 579 | 617 | 521 |
| Stock compensation expense - SG&A | 2,462 | 2,574 | 3,347 | 1,812 | 1,585 | 1,064 | 2,232 | 1,310 | 1,292 | 842 | 2,344 | 780 |
| Other expenses (proceeds) ** | 442 | 3,245 | - | - | 263 | - | 622 | - | 57 | (425) | (3,199) | 929 |
| Non-GAAP Operating Income (Loss) | \$ 39,981 | \$ 115,400 | \$ 56,239 | \$ 14,997 | \$ 24,955 | \$ 29,521 | \$ 22,405 | \$ 17,131 | \$ 16,369 | \$ 24,503 | \$ 29,236 | \$ 20,152 |
| <i>Non-GAAP Operating Margin</i> | <i>19%</i> | <i>37%</i> | <i>29%</i> | <i>15%</i> | <i>23%</i> | <i>24%</i> | <i>22%</i> | <i>19%</i> | <i>18%</i> | <i>26%</i> | <i>29%</i> | <i>25%</i> |
| <i>Operating Expense Reconciliation</i> | | | | | | | | | | | | |
| GAAP Operating Expenses | \$ 49,809 | \$ 51,921 | \$ 49,662 | \$ 42,969 | \$ 41,459 | \$ 39,631 | \$ 36,442 | \$ 33,373 | \$ 32,353 | \$ 29,354 | \$ 27,723 | \$ 29,238 |
| Amortization and other acquisition related items | - | - | (251) | (353) | (353) | (353) | (353) | (353) | (353) | (353) | (353) | (370) |
| Stock compensation expense - R&D | (2,976) | (3,234) | (2,097) | (2,243) | (1,753) | (1,613) | (1,181) | (1,043) | (924) | (579) | (617) | (521) |
| Stock compensation expense - SG&A | (2,462) | (2,574) | (3,347) | (1,812) | (1,585) | (1,064) | (2,232) | (1,310) | (1,292) | (842) | (2,344) | (780) |
| Other expenses (proceeds) ** | (442) | (3,245) | - | - | (263) | - | (622) | - | (57) | 425 | 3,199 | (929) |
| Non-GAAP Operating Expenses | \$ 43,929 | \$ 42,868 | \$ 43,967 | \$ 38,561 | \$ 37,505 | \$ 36,601 | \$ 32,054 | \$ 30,667 | \$ 29,727 | \$ 28,005 | \$ 27,608 | \$ 26,638 |

* Certain YTD numbers may not tie to individual quarter presentation due to YTD share count dilution

** Other expenses (proceeds) may contain certain items such as litigation expenses, proceeds from a patent agreement, restructuring items, sales reorganizations, asset gains and impairments of non-marketable securities.

GAAP to Non-GAAP Reconciliation

CIRRUS LOGIC, INC.
RECONCILIATION BETWEEN GAAP AND NON-GAAP FINANCIAL INFORMATION
(unaudited, in thousands, except per share data)
(not prepared in accordance with GAAP)

We use these Non-GAAP financial numbers to assist us in the management of the Company because we believe that this information provides a more consistent and complete understanding of the underlying results and trends of the ongoing business due to the uniqueness of these charges.

| | Mar. 30, 2013 | Mar. 31, 2012 | Mar. 26, 2011 | Mar. 27, 2010 | Mar. 28, 2009 |
|--|-------------------|-------------------|-------------------|------------------|------------------|
| | FY'13 | FY'12 | FY'11 | FY'10 | FY'09 |
| <i>Net Income Reconciliation</i> | | | | | |
| GAAP Net Income | \$ 136,598 | \$ 87,983 | \$ 203,503 | \$ 38,398 | \$ 3,475 |
| Amortization and other acquisition related items | 604 | 1,412 | 1,429 | 1,616 | 1,496 |
| Stock based compensation expense | 21,496 | 12,179 | 8,142 | 5,314 | 5,167 |
| Other expenses (proceeds) ** | 3,687 | 885 | (2,638) | (4,414) | 4,095 |
| Provision (benefit) for income taxes | 59,974 | (10,171) | (121,154) | (11,838) | 2,683 |
| Non-GAAP Net Income (Loss) | \$ 222,359 | \$ 92,288 | \$ 89,282 | \$ 29,076 | \$ 16,916 |
| <i>Earnings Per Share reconciliation *</i> | | | | | |
| GAAP Diluted earnings per share | \$ 2.00 | \$ 1.29 | \$ 2.82 | \$ 0.59 | \$ 0.05 |
| Effect of Amortization and other acquisition related items | 0.01 | 0.02 | 0.02 | 0.02 | 0.02 |
| Effect of Stock based compensation expense | 0.31 | 0.18 | 0.11 | 0.08 | 0.08 |
| Effect of Other expenses (proceeds) ** | 0.05 | 0.01 | (0.03) | (0.07) | 0.07 |
| Effect of Provision (benefit) for income taxes | 0.88 | (0.14) | (1.68) | (0.18) | 0.04 |
| Non-GAAP Diluted earnings (loss) per share | \$ 3.25 | \$ 1.36 | \$ 1.24 | \$ 0.44 | \$ 0.26 |
| <i>Operating Income Reconciliation</i> | | | | | |
| GAAP Operating Income (Loss) | \$ 200,830 | \$ 79,536 | \$ 83,327 | \$ 25,404 | \$ 3,216 |
| <i>GAAP Operating Margin</i> | 25% | 19% | 23% | 11% | 2% |
| Amortization and other acquisition related items | 604 | 1,412 | 1,429 | 1,616 | 1,496 |
| Stock compensation expense - COGS | 751 | 398 | 243 | 211 | 212 |
| Stock compensation expense - R&D | 10,550 | 5,590 | 2,641 | 1,881 | 1,923 |
| Stock compensation expense - SG&A | 10,195 | 6,191 | 5,258 | 3,222 | 3,032 |
| Other expenses (proceeds) ** | 3,687 | 885 | (2,638) | (4,414) | 4,095 |
| Non-GAAP Operating Income (Loss) | \$ 226,617 | \$ 94,012 | \$ 90,260 | \$ 27,920 | \$ 13,974 |
| <i>Non-GAAP Operating Margin</i> | 28% | 22% | 24% | 13% | 8% |
| <i>Operating Expense Reconciliation</i> | | | | | |
| GAAP Operating Expenses | \$ 194,361 | \$ 150,905 | \$ 118,668 | \$ 93,327 | \$ 93,968 |
| Amortization and other acquisition related items | (604) | (1,412) | (1,429) | (1,616) | (1,496) |
| Stock compensation expense - R&D | (10,550) | (5,590) | (2,641) | (1,881) | (1,923) |
| Stock compensation expense - SG&A | (10,195) | (6,191) | (5,258) | (3,222) | (3,032) |
| Other expenses (proceeds) ** | (3,687) | (885) | 2,638 | 4,414 | (4,095) |
| Non-GAAP Operating Expenses | \$ 169,325 | \$ 136,827 | \$ 111,978 | \$ 91,022 | \$ 83,422 |

* Certain YTD numbers may not tie to individual quarter presentation due to YTD share count dilution

** Other expenses (proceeds) may contain certain items such as litigation expenses, proceeds from a patent agreement, restructuring items, sales reorganizations, asset gains and impairments of non-marketable securities.

