

THE RMR GROUP INC.
CHARTER OF THE AUDIT COMMITTEE

Adopted June 10, 2025

I. PURPOSE

The primary function of the Audit Committee is to assist the Board of Directors (the “Board”) of The RMR Group Inc. (the “Company”) in fulfilling its responsibilities for oversight of (1) the integrity of the Company’s financial statements, (2) the Company’s compliance with legal and regulatory requirements, (3) the independent auditors’ qualifications and independence and (4) the performance of the Company’s internal audit function and independent auditor. The Audit Committee is also responsible for preparing the report of the Audit Committee required to be included in the proxy statement for the Company’s annual meeting of shareholders under rules and regulations of the Securities and Exchange Commission (“SEC”) and any other reports required to be prepared by it under the rules and regulations of the SEC or The Nasdaq Stock Market (“Nasdaq”). In addition, a purpose of the Audit Committee is to oversee the accounting and financial reporting processes of the Company and the audits of the financial statements of the Company.

In discharging its oversight role, the Audit Committee is empowered to investigate any matter within the Audit Committee’s scope of responsibilities with full access to all books, records, facilities and personnel of the Company. The Audit Committee shall have the authority to retain and determine compensation for independent legal, accounting or other consultants or advisors to advise the Audit Committee as it determines necessary to carry out its duties and to incur administrative expenses that are necessary or appropriate in carrying out its duties. The Audit Committee may also utilize the services of the Company’s regular legal counsel or other advisors to the Company.

The Audit Committee is directly responsible for the appointment, compensation, retention and oversight of the Company’s independent auditor and the resolution of any disagreements between management and the independent auditor regarding financial reporting. The independent auditor shall report directly to the Audit Committee.

The activities enumerated in Section IV of this Charter are designed to promote the Audit Committee’s fulfillment of these functions, as well as to facilitate communications between the Board, the Company’s management and the Company’s internal audit department and independent auditor.

II. MEMBERSHIP

The Audit Committee shall be comprised of three or more directors as determined by the Board, each of whom shall meet any applicable independence and other qualification requirements of the Securities Exchange Act of 1934, as amended, the rules and regulations promulgated thereunder, the rules of the Nasdaq and any other applicable laws and regulations, as well as any additional requirements that the Board determines appropriate.

At least one member of the Audit Committee shall have accounting or related financial management expertise and, unless the Board otherwise determines, at least one member of the Audit Committee (who may be the same member) shall be an “audit committee financial expert” within the meaning of the rules and regulations of the SEC (in each case, as determined by the Board in its business judgment).

The members of the Audit Committee shall be appointed or removed by the Board or an authorized committee thereof with appropriate delegated authority, and vacancies on such Audit Committee shall be

filled as provided in the Company's Amended and Restated Bylaws (as amended from time to time, the "Bylaws"). Unless a Chair is designated by the full Board, the members of the Audit Committee may designate a Chair by majority vote of the full Audit Committee membership.

III. MEETINGS

It is expected that the Audit Committee will meet at least four times a year, on a quarterly basis. Meetings of the Audit Committee shall be called and held, and the Audit Committee may act by written consent in lieu of a meeting, as provided in the Bylaws. A majority of the members of the Audit Committee present in person or by means of a conference telephone or other communications equipment by means of which all persons participating in the meeting can hear each other at the same time constitutes a quorum.

The Audit Committee may meet in separate executive sessions with management, the independent auditor and the person responsible for the Company's internal audit function who may be an employee of The RMR Group LLC, the Company's majority owned operating subsidiary, or a representative from a third party provider (other than the Company's independent auditor) to which the Company's internal audit function has been outsourced, as applicable, (the "internal auditor") to discuss any matters that the Audit Committee (or any of these groups) believes should be discussed privately.

IV. RESPONSIBILITIES AND DUTIES

The following are examples of activities that the Audit Committee may engage in to promote the fulfillment of its functions as described in this Charter:

INDEPENDENT AUDITOR

1. Select, evaluate and, where appropriate, replace the independent auditor; and determine the appropriate compensation (subject, if applicable, to shareholder ratification) (a) to the independent auditor for the purpose of rendering or issuing an audit report or performing other audit, review or attest services; and (b) to any advisors employed by the Audit Committee to carry out its duties.
2. At least annually, obtain and review a report by the independent auditor describing: (a) the firm's internal quality-control procedures; and (b) any material issues raised by (1) the most recent internal quality-control review, or peer review, of the firm, or (2) any inquiry or investigation by governmental or professional authorities, within the preceding five years, respecting one or more independent audits carried out by the firm, and any steps taken to deal with any such issues.
3. At least annually, evaluate the independence of the independent auditor by:
 - (a) ensuring receipt from and discussing with the independent auditor a formal written statement delineating all relationships between the independent auditor and the Company and services performed by the independent auditor for the Company, and their impact on the objectivity and independence of the independent auditor;
 - (b) actively engaging in a dialogue with the auditor with respect to any disclosed relationships or services that may impact the objectivity and independence of the auditor;
 - (c) taking, or recommending that the full Board take, appropriate action to oversee the independence of the outside auditor;
 - (d) reviewing and evaluating the lead partner of the independent auditor;

- (e) considering whether there should be a rotation of the audit firm in order to ensure auditor independence; and
- (f) confirming that no partner of the independent auditor on the audit engagement team has performed audit services for the Company for longer than the time period permitted by SEC rules and regulations or the standards of the Public Company Accounting Oversight Board;

and present its conclusions to the Board.

- 4. Periodically consult with the independent auditor out of the presence of management about internal controls, the quality, acceptability, fullness and accuracy of the Company's financial statements, and other matters that the Audit Committee determines it wishes to consult the independent auditor about.

ACCOUNTING AND FINANCIAL REPORTING PROCESS

- 5. Review the plan for and scope of the annual audit, quarterly reviews and any special audits.
- 6. Periodically review status reports on progress accomplishing the plan for the annual audit and any special audits.
- 7. Discuss the Company's financial statements with representatives of the Company's management.
- 8. Review and discuss with the independent auditor and a representative of the Company's management, the financial statements contained in the Company's periodic filings with the SEC, including any certification, report, opinion, or review rendered by the independent auditor in connection therewith or related thereto, the Company's disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations" contained in such periodic reports, and related matters. This review and discussion shall include the following:
 - (a) the auditor's report, if applicable, on such financial statements;
 - (b) all critical accounting policies and practices, alternative accounting treatments of financial information within generally accepted accounting principles that have been discussed with management, including their ramifications, and the independent auditor's preferred treatment;
 - (c) all critical accounting estimates and judgments including how policies were chosen among alternatives, the methodology of applying those estimates and policies, and the assumptions made, and the impact of changes in those policies, both qualitatively and quantitatively;
 - (d) significant new accounting practices and principles;
 - (e) audit adjustments and unadjusted differences;
 - (f) disagreements between management and the independent auditor;
 - (g) any material off-balance sheet transactions, arrangements, obligations (including contingent obligations) and other relationships of the Company with unconsolidated

entities or other persons, that may have a material current or future effect on the Company's financial statements, financial condition, changes in financial condition, results of operations, liquidity, capital resources, capital reserves or significant components of revenues or expenses;

- (h) all material related person transactions;
- (i) other information in documents containing the financial statements as the Audit Committee determines appropriate;
- (j) material written communications between the independent auditor or its firm and management, such as any management letter or schedule of unadjusted differences; and
- (k) other matters from time to time specified in Accounting Standards Codification Topic 250 (or any successor standard thereto).

Such discussions and reviews shall occur prior to the issuance by the independent auditor of reports on the financial statements and, as applicable, prior to any issuance by the Company of its financial statements.

- 9. Quarterly, in connection with the preparation of each periodic report of the Company, review management's disclosures to the Audit Committee and the contents of each certification filed or furnished with such report. This review shall include a discussion with the President and the Chief Financial Officer of any material weaknesses and significant deficiencies in the design or operation of internal controls which could adversely affect the Company's ability to record, process, summarize and report financial data, and any material weaknesses in internal controls identified by the President and the Chief Financial Officer, and any fraud (without regard to materiality) involving management or employees with a significant role in the Company's internal controls.
- 10. Review the yearly report prepared by management, assessing the effectiveness of the Company's internal control over financial reporting and stating management's responsibility for establishing and maintaining adequate internal control over financial reporting prior to its inclusion in the Company's Annual Report on Form 10-K.
- 11. Consider and make recommendations to the Board concerning major changes to the Company's auditing and accounting principles and practices as suggested by the independent auditor or management.
- 12. Recommend to the Board whether the annual audited financial statements should be included in the Company's Annual Report on Form 10-K.
- 13. Discuss the general contents of earnings press releases (including the use of "pro forma" or "adjusted" information that does not conform to generally accepted accounting principles), as well as financial information and earnings guidance provided to analysts and rating agencies.

PROCESS IMPROVEMENT

- 14. Regularly review with Company management, the independent auditor and, if appropriate, the internal auditor (a) the adequacy and effectiveness of the Company's accounting and internal control policies and procedures; (b) major issues regarding accounting principles and practices

and financial statement presentations, including any significant changes in the Company's selection or application of accounting principles and practices, and major issues as to the adequacy of the Company's internal controls and any special audit steps adopted in light of material control deficiencies; and (c) analyses prepared by management and/or the independent auditor setting forth significant financial reporting issues and judgment made in connection with the preparation of the financial statements, including analyses of the effects of application of alternative generally accepted accounting principles on the financial statements.

15. Regularly review with the independent auditor:
 - (a) any problems or difficulties encountered in the course of the audit work, including any restrictions or changes on the scope of the activities or access to requested information, and the Company's response;
 - (b) any significant disagreements with management; and
 - (c) any material changes required by either management or the independent auditor in the planned scope of the outside or internal audit.
16. Periodically, meet with management to review the Company's major financial risk exposures, including cybersecurity risks, and the steps management has taken to monitor and control such exposures, and to discuss guidelines and policies to govern the process by which risk assessment and management is undertaken.
17. Periodically, meet with management, the independent auditor, the internal auditor and such other persons as they may from time to time select. Such meetings shall include, as appropriate, a review of any legal, regulatory or compliance matters (including any material reports or inquiries received from regulators or governmental agencies) or accounting initiatives that could have a significant impact on the Company's financial statements, including significant changes in accounting standards or rules as promulgated by the Financial Accounting Standards Board, the SEC, the Public Company Accounting Oversight Board or other regulatory authorities with relevant jurisdiction.
18. Periodically, but at least annually, meet separately with management, the internal auditor and the independent auditor.
19. Review any disclosure concerning the Audit Committee or its membership required to be included in the Company's Annual Report on Form 10-K, Quarterly Report on Form 10-Q or proxy statements under the rules of the SEC or Nasdaq.

APPROVAL OF AUDIT AND NON-AUDIT SERVICES

20. Approve all audit and non-audit services prior to the appointment or engagement of the independent auditor to provide such services to the Company, which approvals may be under policies and procedures set forth in advance by the Audit Committee.
21. The Audit Committee may delegate to one or more members the authority to grant the approvals required by the preceding paragraph. The decisions of any member to whom authority is delegated to approve an activity under this paragraph shall be presented to the full Audit Committee at its next regularly scheduled meeting.

INTERNAL AUDIT FUNCTION

22. Review with management and the internal auditor the performance, responsibilities, budget, staffing and organizational structure of the internal audit function, and the annual internal audit plan.
23. Periodically meet with the internal auditor to review the results of internal audits and the status of accomplishing the internal audit plan.

REPORTS OF THE AUDIT COMMITTEE

24. Prepare any reports required to be prepared by the Audit Committee under the rules of the SEC or Nasdaq.
25. The Audit Committee's policies and procedures for approvals of audit and non-audit services shall be disclosed in, or included with, the Company's annual proxy statement and annual report filed with the SEC, as may be required by the Securities Exchange Act of 1934, as amended, the rules and regulations promulgated thereunder, the rules of the Nasdaq and any other applicable laws and regulations.

OTHER DUTIES AND POLICIES

26. Establish procedures for (a) the receipt, retention, and treatment of complaints received by the Company regarding accounting, internal accounting controls, or auditing matters; and (b) the confidential, anonymous submissions by employees of the Company of concerns regarding questionable accounting or auditing matters.
27. Establish and implement procedures for the Committee's ongoing review and oversight of proposed transactions or courses of dealings with related persons (including transactions required to be disclosed by Item 404(a) of Regulation S-K) and, where appropriate, referring such matters to the disinterested directors, independent directors and full Board, as applicable, for review, authorization, approval or ratification in accordance with the Company's related person transaction policy in the Company's Governance Guidelines.
28. Report regularly to the Board. The Audit Committee shall discuss with the full Board any issues that arise with respect to the quality or integrity of the Company's financial statements, the Company's compliance with legal or regulatory requirements, the performance and independence of the Company's independent auditor, or the performance of the internal audit function.
29. Review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Board for approval.
30. Annually evaluate the Audit Committee's own performance and report that it has done so to the Board.
31. Perform such other functions as assigned by applicable law, the Company's Charter and Bylaws and the rules and regulations of Nasdaq and the SEC, and take such other actions and perform and carry out any other responsibilities and duties delegated to it by the Board or that the Committee deems necessary or appropriate consistent with its purpose.

V. GENERAL PROVISIONS

While the Audit Committee has the responsibilities and powers set forth in this Charter, it is not the duty of the Audit Committee to prepare the Company's financial statements, to plan or conduct audits of those financial statements, or to determine that those financial statements are complete and accurate and in accordance with generally accepted accounting principles. This is the responsibility of the Company's management and the independent auditor. Nor is it the duty of the Audit Committee to conduct investigations or to assure compliance with applicable laws and regulations.

The Audit Committee is by this Charter delegated the powers of the Board necessary to carry out its purposes, responsibilities and duties provided in this Charter or reasonably related to those purposes, responsibilities and duties.

The Company shall pay any compensation determined appropriate by the Audit Committee to the independent auditor for the purpose of rendering or issuing an audit report or performing other audit, review or attest services for the Company, and any fees, costs or expenses incurred by the Audit Committee in discharging its responsibilities under this Charter.

The Audit Committee may form and delegate authority to subcommittees of one or more members when appropriate. Any subcommittee shall be subject to this Charter. The decisions of any subcommittees to which authority is delegated under this paragraph shall be presented to the full Audit Committee at its next regularly scheduled meeting.

The Audit Committee's policy is that the Company may not hire employees or former employees of the independent auditor if their status as employees would cause the independent auditor to cease being independent under applicable SEC rules and regulations or the standards of the Public Company Accounting Oversight Board.

While the members of the Audit Committee have the duties and responsibilities set forth in this Charter, nothing contained herein is intended to create, or should be construed as creating for the members of the Audit Committee any responsibility or liability, except to the extent otherwise provided under applicable federal or state law.