



Two Newton Place
255 Washington Street, Suite 300
Newton, Massachusetts 02458
617-796-8390
rmrgroup.com

NEWS RELEASE

The RMR Group Announces Executive Leadership Promotions

2025-09-29

Deep Executive Bench Supports Continued Growth Initiatives at \$40 Billion Alternative Asset Manager

NEWTON, Mass.--(BUSINESS WIRE)-- **The RMR Group (Nasdaq: RMR)** today announced executive leadership promotions, effective October 1, 2025:

- Matt Jordan is being promoted to Chief Operating Officer. Mr. Jordan will continue to focus on RMR's capital formation and strategic growth initiatives, while also continuing to oversee many of RMR's shared service functions and operating platforms.
- Matt Brown is being promoted to Executive Vice President and will succeed Mr. Jordan as Chief Financial Officer and Treasurer, while continuing to oversee the accounting, finance and tax functions.
- Yael Duffy is being promoted to Executive Vice President and will continue overseeing asset management, leasing and property operations for the office, industrial and retail sectors.

With their promotion to Executive Vice President, Mr. Brown and Ms. Duffy will join RMR's Management Committee.

Adam Portnoy, President and Chief Executive Officer, made the following statement:

"I am pleased to announce these executive promotions as each of these individuals has played a vital role in RMR's growth. With our public and private AUM now approaching \$40 billion, and with 1,900 properties, more than 30 offices and nearly 900 employees, it is essential that RMR maintains a deep bench of talented real estate focused executives to continue to advance our growth initiatives. These individuals exemplify the talent and hard work essential to RMR as a high quality service provider for public and private capital clients."

About The RMR Group

The RMR Group is a leading U.S. alternative asset management company, unique for its focus on commercial real estate (CRE) and related businesses. RMR's vertical integration is supported by nearly 900 real estate professionals in more than 30 offices nationwide who manage approximately \$40 billion in assets under management and leverage more than 35 years of institutional experience in buying, selling, financing and operating CRE. RMR benefits from a scalable platform, a deep and experienced management team and a diversity of direct real estate strategies across its clients. RMR is headquartered in Newton, MA and was founded in 1986. For more information, please visit rmrgroup.com

WARNING CONCERNING FORWARD-LOOKING STATEMENTS

This press release includes forward-looking statements that are within the meaning of the Private Securities Litigation Reform Act of 1995 and other securities laws that are subject to risks and uncertainties. These statements may include words such as "believe," "anticipate," "could," "driving," "estimate," "expect," "goal," "intend," "may," "plan," "project," "seek," "should," "will," "would," "considering," "opportunities," "positioned," "potential" and negative or derivatives of these or similar expressions. Forward-looking statements include, without limitation, statements regarding our business strategy and related benefits, our performance, plans, expectations and objectives and our ability to capitalize on additional growth opportunities. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties and are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those currently anticipated due to a number of risks and uncertainties. These factors should not be construed as exhaustive and should be read in conjunction with other cautionary statements that are included in RMR's periodic filings. The information contained in RMR's filings with the Securities and Exchange Commission ("SEC"), including under the caption "Risk Factors" in its periodic reports, or incorporated therein, identifies important factors that could cause differences from the forward-looking statements in this press release. RMR's filings with the SEC are available on its website and at www.sec.gov. You should not place undue reliance on forward-looking statements. Except as required by law, RMR undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

Bryan Maher, Senior Vice President
(617) 796-8230

Source: The RMR Group Inc.