



Two Newton Place
255 Washington Street, Suite 300
Newton, Massachusetts 02458
617-796-8390
rmrgroup.com

NEWS RELEASE

The RMR Group Announces Retirement of Executive Vice President David Blackman

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NEWTON, Mass.--(BUSINESS WIRE)-- **The RMR Group Inc. (Nasdaq: RMR)** today announced that **David M. Blackman**, Executive Vice President, will be retiring from RMR on June 30, 2021 and that he will be resigning as an executive officer of RMR and its managed companies effective December 31, 2020.

Mr. Blackman's roles and responsibilities at RMR and its managed companies will be assumed by other RMR personnel. To ensure a smooth transition, Mr. Blackman will remain a non-executive employee of RMR until his retirement on June 30, 2021.

Adam Portnoy, a Managing Director, President and Chief Executive Officer of RMR, made the following statement:

"We congratulate David on his retirement and thank him for 11 years of dedicated service to RMR and its managed companies. David has positively impacted so many facets of our company, fostering a strong set of core values, as well as mentoring and inspiring the next generation of leaders at RMR. As a result, I am confident that we have identified the right leaders to assume David's roles at RMR and its managed companies and that we have established a thoughtful transition plan that we will execute over the coming months."

The RMR Group Inc. is a holding company, and substantially all of its business is conducted by its majority-owned subsidiary, The RMR Group LLC. The RMR Group LLC is an alternative asset management company that primarily provides management services to publicly traded REITs and real estate operating companies. As of June 30, 2020, The RMR Group LLC had \$32.0 billion of total assets under management, including over 2,100 properties, and employed over 600 real estate professionals in more than 30 offices throughout the United States; and the

companies managed by The RMR Group LLC collectively had nearly 45,000 employees. The RMR Group Inc. is headquartered in Newton, Massachusetts.

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Michael Kodesch, Director, Investor Relations
(617) 796-8230

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