

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** North American Palladium Ltd.

**Reporting Year** **From** 1/01/18 **To:** 12/31/18 **Date submitted** 5/01/19

**Reporting Entity ESTMA Identification Number** E416879

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
 (optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:** Lac Des Iles Mines Ltd. (E802925)

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Tim Hill, MSC, BSC, CPA, CMA **Date** 5/01/19

**Position Title** Vice President, Finance and Chief Financial Officer



## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/01/18	<b>To:</b> 12/31/18	
<b>Reporting Entity Name</b>	North American Palladium Ltd.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E416879		
<b>Subsidiary Reporting Entities (if necessary)</b>	Lac Des Iles Mines Ltd. (E802925)		

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Lac Des Iles Mines Ltd.			756,000					756,000	
Canada	Lac Des Iles Mines Ltd. - Underground Operations			112,500					112,500	

**Additional Notes<sup>3</sup>:** All amounts paid were in Canadian dollars.