Western Alliance Bank

NEWS RELEASE

Western Alliance Bank Launches WA VenueX™ — Always-On Institutional Liquidity Hub and Financial Platform for the On-Chain Economy

2026-07-24

WA VenueX Network™ delivers 24/7 U.S. dollar settlement for institutional counterparties, with additional capabilities to roll out in phases

PHOENIX--(BUSINESS WIRE)-- Western Alliance Bank (NYSE: WAL), a leading national commercial bank with over $90 billion in assets, today formally announced the launch of WA VenueX™, an institutional financial platform that provides real-time U.S. dollar liquidity and supports digital asset activity within a regulated banking environment.

WA VenueX Network™ is Western Alliance Bank's 24/7 U.S. dollar (USD) instant settlement network for approved institutional digital asset businesses. Since its initial rollout earlier this year, WA VenueX has processed billions of dollars in transaction volume for stablecoin minting and redemption, institutional digital asset settlement and real-time liquidity rebalancing.

The launch positions Western Alliance Bank among a select group of regulated U.S. financial institutions providing always-on infrastructure for institutional digital asset markets. Additional WA VenueX capabilities, including digital asset custody, financing, tokenization and programmable financial services, are in development and will be introduced in phases over the coming months.

Dale Gibbons, Western Alliance Vice Chairman and Chief Banking Officer, Deposit Initiatives & Innovation, said, "Western Alliance Bank is always looking for innovative ways to better serve our clients while advancing the S-curve funding growth strategy we outlined at our Investor Day in May. WA VenueX reflects that approach by delivering scalable, compliant financial infrastructure designed for digital asset businesses that operate around the clock. In addition to providing real-time U.S. dollar liquidity, WA VenueX supports our ongoing deposit remixing efforts, contributing to a more diversified and durable source of funding while further strengthening our position as a leading banking partner to the digital asset industry."

"WA VenueX brings together real-time USD settlement and a roadmap toward integrated digital asset capabilities within a single platform," said David Fragale, Senior Managing Director, Digital Assets Group, Western Alliance Bank. "With WA VenueX Network live and already processing billions in transaction volume, clients currently access always-on USD liquidity and can prepare for broader digital asset workflows as the platform evolves. Ultimately, WA VenueX will be a one-stop hub inside the bank for the digital assets ecosystem."

Global financial markets increasingly operate around the clock, while many traditional banking processes continue to rely on cutoffs, batch processing and business-day settlement windows. WA VenueX Network addresses this gap by enabling continuous, real-time U.S. dollar settlement through Western Alliance Bank, allowing network participants to move capital without interruption and align liquidity with global market activity.

Why Clients Choose WA VenueX

"Coinbase is proud to work with Western Alliance and leverage WA VenueX as part of our 24/7 operating model. Reliable, around-the-clock access to U.S. dollar liquidity is critical for institutional participants, and WA VenueX delivers that capability within a trusted banking framework. We believe platforms like WA VenueX will play a foundational role in the continued growth of the digital asset ecosystem, and we look forward to contributing to a more connected, efficient and always-on financial system."

- Liz Martin, Coinbase VP of Markets

Expanding to a Unified Institutional Financial Platform

WA VenueX is designed to evolve beyond real-time settlement into a broader platform integrating digital asset custody, financing and tokenization within a single banking environment. As these capabilities are introduced in the future, WA VenueX is intended to help firms manage liquidity and deploy capital across fiat and digital asset markets within a unified, always-on system. Planned capabilities include support for stablecoin-related workflows, digital asset–backed financing and tokenized asset structures.

A Platform Built for Institutional Scale

Western Alliance introduces WA VenueX with nearly five years of digital asset banking experience and approximately 150 institutional clients, including stablecoin issuers, exchanges and trading firms. As adoption grows, WA VenueX Network is expected to benefit from increasing liquidity and connectivity across participants. WA VenueX Network is currently available to select Digital Assets clients, with broader platform capabilities expected to roll out over time. Integration is supported via API through Western Alliance Bank's **Digital Asset Banking** team.

Learn more: **Western Alliance Bank**

About Western Alliance Bank

Western Alliance Bancorporation (NYSE: WAL) is one of the country's top-performing banking companies and has ranked as a top U.S. bank by American Banker and Bank Director since 2016. Its primary subsidiary, Western Alliance Bank, is a leading national bank for business that puts customers first, delivering tailored business banking solutions and consumer products backed by outstanding, personalized service and specific expertise in more than 30 industries and sectors. With over $90 billion in assets and offices nationwide, Western Alliance excels at helping businesses of all sizes capitalize on their opportunities to solve today and succeed tomorrow. For more information on our offerings, subsidiaries and affiliates, visit **Western Alliance Bank**, Member FDIC, or follow us on **LinkedIn**.

Forward-Looking Statements

Certain statements contained in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Reform Act"), including those related to the expected capabilities and performance of WA VenueX and the WA VenueX Network. These forward-looking statements reflect the Company's current views about future events and performance and involve certain risks, uncertainties, assumptions, and changes in circumstances that may cause the actual results to differ significantly those expressed in any forward-looking statement. Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include those described in "Risk Factors" in Item 1A of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2025. Forward-looking statements speak only as of the date they are made and the Company undertakes no obligation to publicly update or revise any forward-looking statements included in this press release or to update the reasons why actual results could differ from those contained in such statements, whether as a result of new information, future events or otherwise, except to the extent required by federal securities laws. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this release might not occur, and you should not put undue reliance on any forward-looking statements.

Media Contact:

Nicole Johnson
Director, Brand & PR
602.661.6053

Nicole.johnson@westernalliancebank.com

Source: Western Alliance Bancorporation