XPERI®

Q3 2026 Earnings

November 4, 2026

Safe Harbor

This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements that do not relate to matters of historical fact should be considered forward-looking statements, including, without limitation, statements regarding: expectations regarding our future results of operations and financial position, growth, profitability, cash flow generation, and margin expansion; our financial outlook for 2026, including, without limitation, revenue, Adjusted EBITDA margin, operating cash flow, free cash flow, capital expenditures, stock-based compensation expense, non-GAAP tax expense, and diluted share count; the adoption, deployment and commercialization by third parties of products and services that utilize our technologies; memory-related investments and costs, objectives for future operations and ongoing strategies and operating initiatives; the growth, monetization and financial performance of the Media Platform business, including, without limitation, advertising and related revenue, partnerships, audience engagement, users, footprint, Monthly Active Users, ARPU growth, and advertising and related revenue margin expansion; IPTV subscriber household and revenue growth, expansion and monetization of the DTS AutoStage footprint, including, without limitation, through data, analytics, advertising, and other monetization opportunities; future customer contracts, renewals, partnerships, product launches, and market opportunities; other business, strategic, operational and financial objectives and expectations, including stock repurchases; and the planned transition of CFO role. These forward-looking statements are based on information available to the Company as of the date hereof, as well as the Company's current expectations, assumptions, estimates and projections that involve risks and uncertainties. In some cases, you can identify forward-looking statements by the words "expect," "anticipate," "intend," "plan," "believe," "could," "seek," "see," "will," "may," "would," "might," "potentially," "estimate," "continue," "target," "goal," and similar expressions or the negatives of these words or other comparable terminology that convey uncertainty of future events or outcomes. These statements involve risks, uncertainties and other factors that may cause actual results, levels of activity, performance, or achievements to be materially different from the information expressed or implied by these forward-looking statements. These risks, uncertainties and other factors are described under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Annual Report on Form 10-K for the year ended December 31, 2025, as updated in our Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2026 to be filed with the Securities and Exchange Commission (the "SEC"), and our other filings with the SEC from time to time. Any forward-looking statements speak only as of the date of this presentation and are based on information available to the Company as of the date of this presentation, and the Company does not assume any obligation to, and does not intend to, publicly provide revisions or updates to any forward-looking statements, whether as a result of new information, future developments or otherwise, should circumstances change, except as otherwise required by securities and other applicable laws.

MISSION	VISION	MARKETS	SOLUTIONS
WHAT	WHY	WHERE	WHO
Xperi invents, develops, and delivers technologies that enable extraordinary experiences	Smarter technology = Extraordinary experiences	Media Platform Connected Car Pay TV Consumer Electronics	TiVo® DTS® HD Radio™ IMAX® Enhanced[1]

[1] IMAX® Enhanced is a certification and licensing program operated by IMAX Corporation and DTS, Inc.

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Q3 Financial Metrics Summary

- **Revenue of $114M**, increased 2% Y/Y
- GAAP operating expenses, excluding cost of revenue, decreased 9% Y/Y
- **Non-GAAP adjusted operating expense[1,2] decreased 7%** Y/Y
- GAAP net loss of $5.2M and **non-GAAP Adjusted EBITDA[1] of $23.0M (at 20% of revenue)**
- GAAP net loss per share of $0.11 and **non-GAAP[1] earnings per share of $0.24**
- **Operating cash flow of $4M**

[1] For further information on supplemental Non-GAAP metrics, refer to the "Non-GAAP Financial Measures" and GAAP to Non-GAAP Reconciliation tables in the Appendix.

[2] Adjusted Operating Expense = Total operating expense less cost of licensing and other revenue (excluding depreciation and amortization of intangible assets) and cost of advertising and related revenue (excluding depreciation and amortization of intangible assets).

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Media Platform

HIGHLIGHTS:

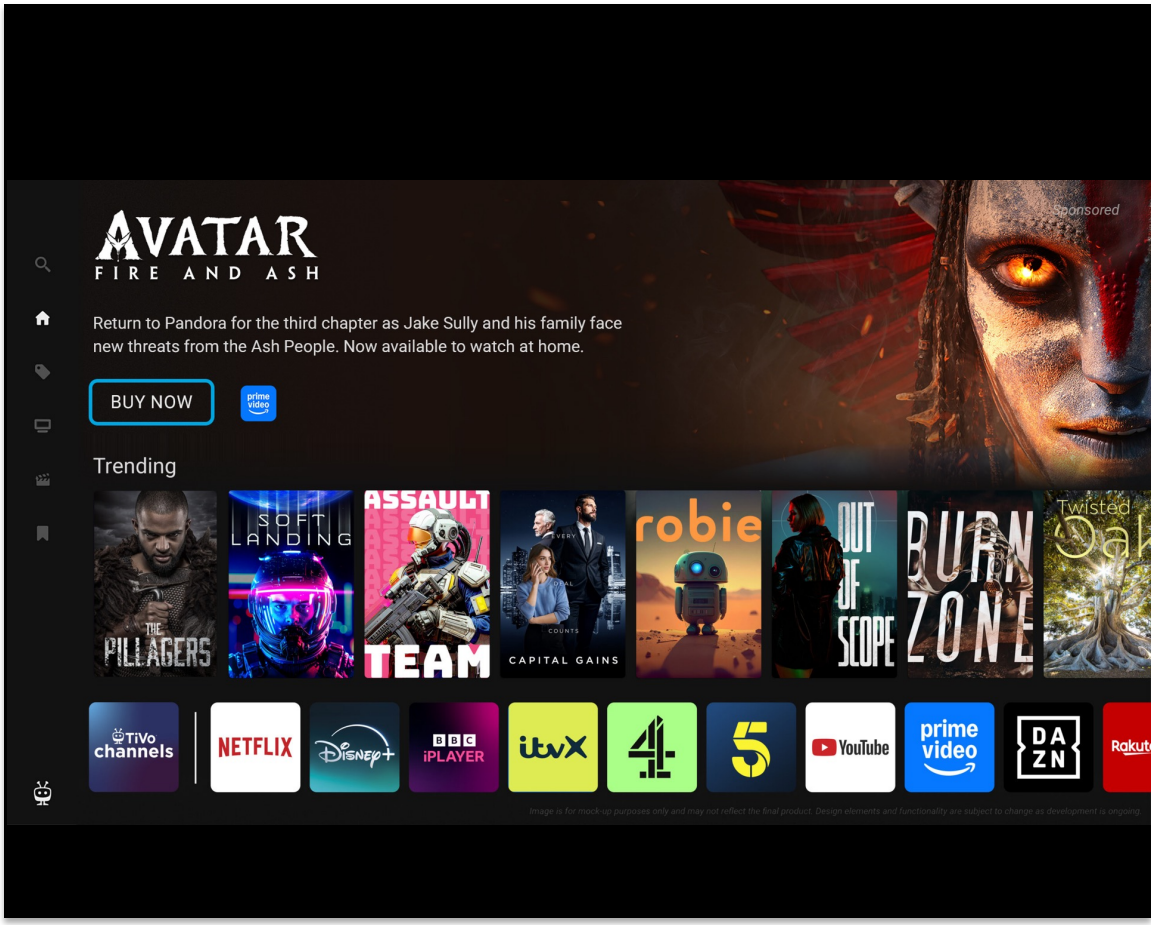
6.8 million TiVo One Monthly Active Users* at quarter end

Year-to-date Advertising and Related revenue grew 90% year-over-year

TiVo One ARPU* of $7.65, up 14% from last quarter

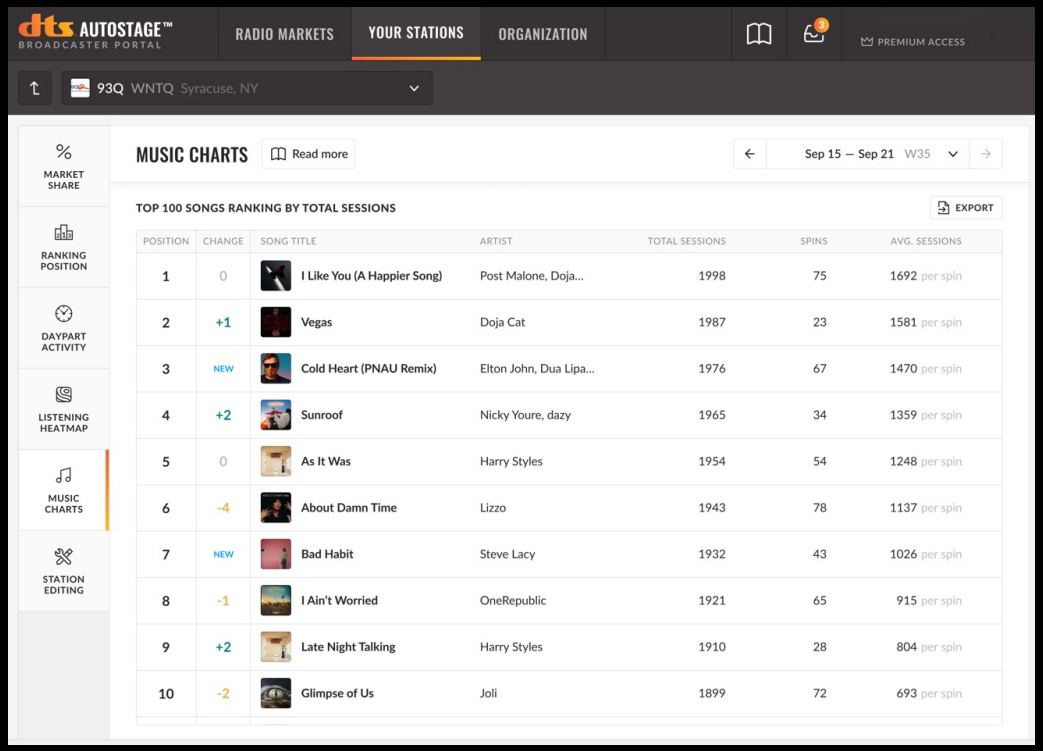
MediaMarktSaturn selected TiVo as OS partner for retail media on Smart TVs, including its private-label brand PEAQ, bringing total OEM design wins to 11

Element Smart TVs with TiVo OS available across major U.S. online retailers



* See definitions at bottom of slide #9

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Connected Car

HIGHLIGHTS:

AutoStage footprint exceeded 18 million cars shipped to date across 13 brands and covering over 150 countries

AutoStage Broadcaster Portal* expanded to 550 U.S. metro areas and signed eight additional broadcasters for data monetization

Signed a multi-year HD Radio program with a large Asian Tier 1 supplier supporting multiple OEMs

Expanded HD Radio reach with new model launches across Hyundai, Kia, Volkswagen, Toyota, Honda, and Subaru

* Revenue is advertising-related and is being recognized within Media Platform

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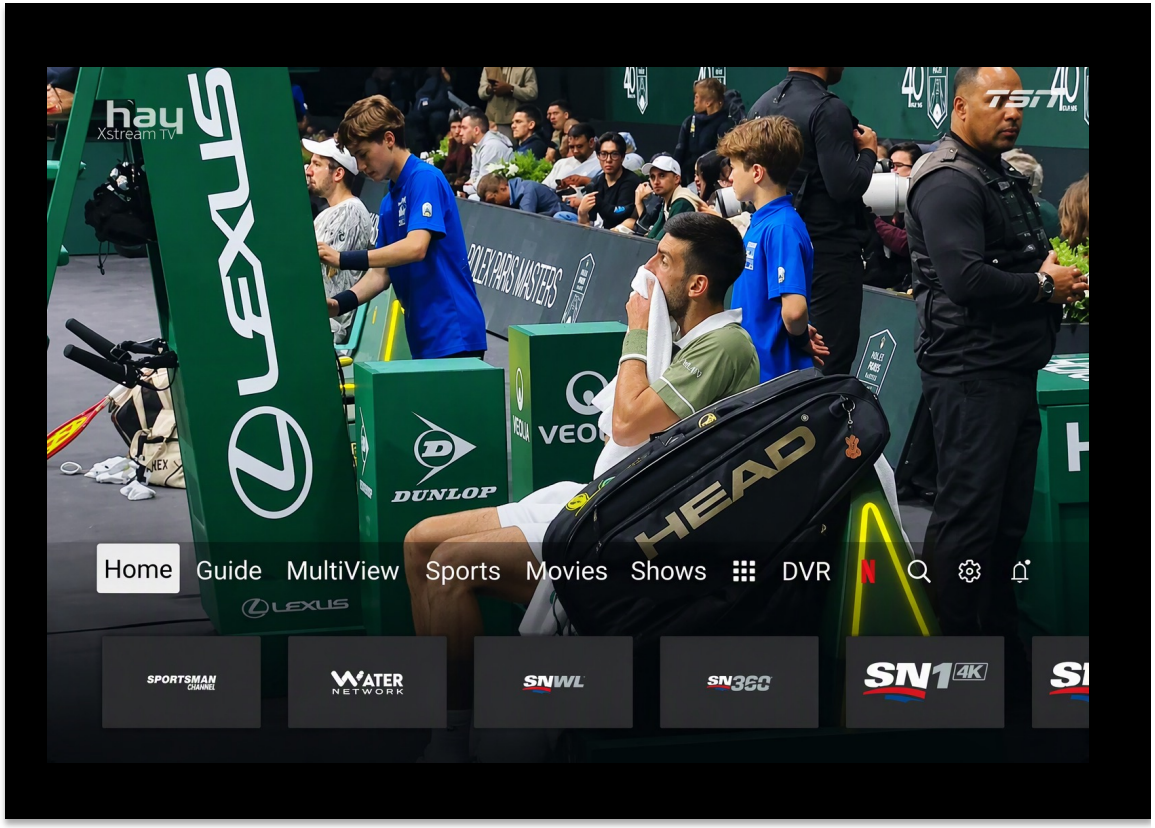
Pay TV

HIGHLIGHTS:

3.42 million global IPTV subscriber households at quarter end

Extended multi-year video-over-broadband agreements with Hotwire and Armstrong, including expanded commercial commitments

Four new ISP wins expanded TiVo video-over-broadband adoption in Canada



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Consumer Electronics

HIGHLIGHTS:

Renewed a multi-year IMAX® Enhanced* agreement with TCL, expanding DTS:X reach across a leading Smart TV OEM

Executed DTS:X agreements with Holatek for projectors and Trinnov for AV preamplifiers and processors

Signed a DTS:X agreement with Evolution Digital for streaming devices

* IMAX® Enhanced is a certification and licensing program operated by IMAX Corporation and DTS, Inc.

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2026 Growth Goals

	STATUS
▪ More than 7 million TiVo One Monthly Active Users[1]	Expect 7.5M+
▪ Media Platform revenue growth of ~100% with TiVo One ARPU[2] exit rate above $10	Year-End Expectation: Media Platform growth ~60% Ads + Related growth ~100% TiVo One ARPU between 80% to 100% of goal
▪ Begin generating advertising and related revenue on the AutoStage footprint	Achieved ✓

1 "TiVo One Monthly Active User" is defined as a unique device that has connected to the TiVo video service, which includes the TiVo One advertising platform, at least once within the last 30 days.

2 "Average Revenue Per User (ARPU) for TiVo One" is calculated by dividing advertising and related revenue (excluding automotive-related revenue) for the trailing four quarters by the average number of TiVo One Monthly Active Users during that same period.

Q3 2026 Revenue Breakdown

Market ($ in thousands)	Q3 2025	**Q3 2026**	Y/Y Change	Y/Y % Change
Pay TV	49,781	53,378	3,597	7%
- Core Pay TV[1]	*25,535*	*27,428*	*1,893*	*7%*
- IPTV	*24,246*	*25,950*	*1,704*	*7%*
Consumer Electronics	18,802	13,602	(5,200)	-28%
Connected Car	34,612	29,932	(4,680)	-14%
Media Platform	8,437	17,041	8,604	102%
TOTAL	111,632	113,953	2,321	2%

[1] Includes Classic Guides, Discovery, Linux, CubiTV, as well as Consumer Hardware and Subscriptions.

Type ($ in thousands)	Q3 2025	**Q3 2026**	Y/Y Change	Y/Y % Change
Licensing and Other	107,715	99,028	(8,687)	-8%
Advertising and Related	3,917	14,925	11,008	281%
TOTAL	111,632	113,953	2,321	2%

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Q3 2026 Financial Results Summary

($ in thousands, except per share amounts)	Q3 2025 GAAP	**Q3 2026 GAAP**	Y/Y Change	Q3 2025 Non-GAAP[3]	**Q3 2026 Non-GAAP[3]**	Y/Y Change
Revenue	**111,632**	**113,953**	**2,321**	**111,632**	**113,953**	**2,321**
Cost of revenue[1]	29,078	35,496	6,418	28,144	35,016	6,872
Adjusted operating expense[2]	83,916	76,694	(7,222)	65,984	61,213	(4,771)
Operating income/(loss)	(1,362)	1,763	3,125	17,504	17,724	220
Adjusted EBITDA	n/a	n/a	n/a	**23,066**	**22,965**	**(101)**
Adjusted EBITDA Margin	*n/a*	*n/a*	*n/a*	***21%***	***20%***	***-1 point***
Other income/(expense), net	60	379	319	60	379	319
Tax expense	4,805	7,383	2,578	4,774	6,385	1,611
Net income/(loss)	(6,107)	(5,241)	866	12,790	11,718	(1,072)
Earnings (loss) per share	**(0.13)**	**(0.11)**	**0.02**	**0.28**	**0.24**	(0.04)
Number of shares outstanding	46,276	48,781	2,505	46,391	49,628	3,237

[1] Excluding depreciation and amortization of intangible assets; Cost of Revenue includes cost for both licensing and advertising and related.
[2] Adjusted Operating Expense = Total operating expense less cost of licensing and other revenue (excluding depreciation and amortization of intangible assets) and cost of advertising and related revenue (excluding depreciation and amortization of intangible assets).
[3] See tables for reconciliation of GAAP to non-GAAP.

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Balance Sheet and Cash Flow

Finished third quarter of 2026 with **$87 million of cash** and cash equivalents

Operating Cash Flow of **$4 million** in third quarter of 2026, a decrease of $4 million from third quarter of 2025

Free Cash Flow[1] usage of **$3 million** in third quarter of 2026

[1] For further information on supplemental Non-GAAP metrics, refer to the "Non-GAAP Financial Measures" and GAAP to Non-GAAP Reconciliation tables in the Appendix.

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Updated Financial Outlook for FY 2026

Category	2026 Outlook - Updated	2026 Outlook - Prior
Revenue	$450M to $462M	$440M to $470M
Adjusted EBITDA Margin[1, 2]	19% to 21%	17% to 19%

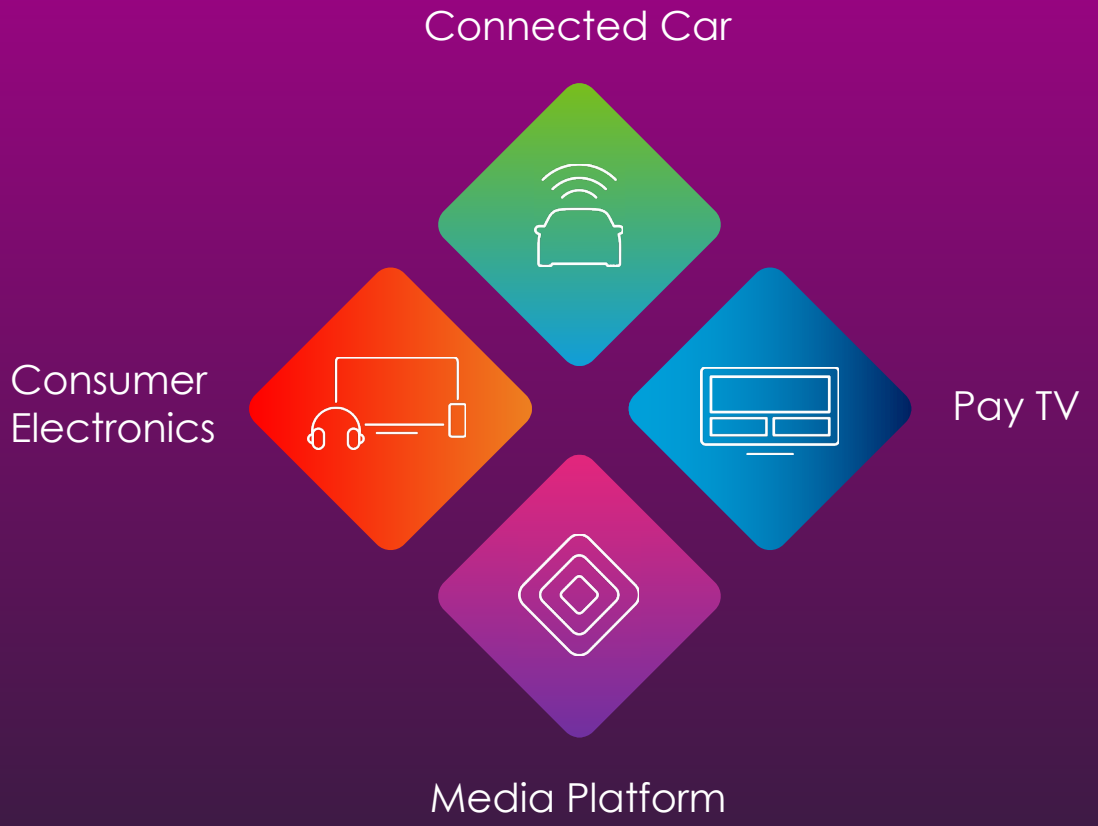
Additional Information	2026 Outlook - Updated	2026 Outlook - Prior
Operating Cash Flow	$20M to $30M	$15M to $25M
Capital Expenditures[3]	~$25M	~$25M
Non-GAAP Tax Expense[2]	~$20M	~$20M
Basic and Fully Diluted Share Count	48M to 49M	48M to 49M
Stock-based Compensation	~$29M	~$29M

[1] See discussion of "Non-GAAP Financial Measures" below.
[2] With respect to Adjusted EBITDA Margin and non-GAAP Tax Expense, the Company has determined that it is unable to provide a quantitative reconciliation of these forward-looking non-GAAP measures to the most directly comparable forward-looking GAAP measure with a reasonable degree of confidence in its accuracy without unreasonable effort, as items including restructuring and impacts from discrete tax adjustments and tax law changes are inherently uncertain and depend on various factors, many of which are beyond the Company's control.
[3] Capital Expenditures is defined as the sum of two items from the Consolidated Statements of Cash Flows: "Capitalized Internal-Use Software" and "Purchases of Property and Equipment".

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XPERI®

We create extraordinary experiences at home, in the car, and on the go for millions of consumers around the world.



Reconciliation Tables

Non-GAAP Financial Measures

In addition to disclosing financial results calculated in accordance with U.S. Generally Accepted Accounting Principles ("GAAP"), the Company's press release and presentation contain non-GAAP financial measures, including Non-GAAP Operating Income/(Loss), Non-GAAP Net Income/(Loss), Non-GAAP Net Income/(Loss) Per Share, Non-GAAP Adjusted EBITDA, Non-GAAP Adjusted EBITDA Margin, Non-GAAP Adjusted Operating Expense, Free Cash Flow, and Non-GAAP Tax Expense.

Non-GAAP Operating Income/(Loss) is defined as GAAP Operating Income/(Loss), less the impact of stock-based compensation; amortization of intangible assets; transaction, integration and restructuring costs; severance and retention costs; and other items not indicative of our ongoing operating performance.

Non-GAAP Net Income/(Loss) is defined as GAAP Net Income/(Loss) excluding the impact of stock-based compensation; amortization of intangible assets; transaction, integration and restructuring costs; severance and retention costs; and other items not indicative of our ongoing operating performance; and related tax effects for each adjustment.

Non-GAAP Net Income/(Loss) Per Share is defined as Non-GAAP Net Income/(Loss) divided by Non-GAAP weighted average shares outstanding - diluted.

Non-GAAP Adjusted EBITDA is defined as GAAP Net Income/(Loss), less the impact of interest expense; provision for income taxes; stock-based compensation; depreciation expense; amortization of intangible assets; amortization of capitalized cloud computing costs; transaction, integration and restructuring costs; severance and retention costs; and other items not indicative of our ongoing operating performance.

Non-GAAP Adjusted EBITDA Margin is defined as Non-GAAP Adjusted EBITDA divided by total revenue.

Non-GAAP Adjusted Operating Expense is defined as GAAP operating expense, less cost of revenue, excluding depreciation and amortization of intangible assets; less the impact of stock-based compensation; amortization of intangible assets; transaction, integration and restructuring costs; severance and retention costs; and other items not indicative of our ongoing operating performance.

Free Cash Flow is defined as net cash from operating activities, less cash investments for capitalized internal-use software and purchases of property and equipment.

Non-GAAP Tax Expense is defined as the GAAP provision for income taxes, adjusted to reflect the net direct and indirect income tax effects of the various non-GAAP pretax adjustments.

Management believes that the non-GAAP measures used in this presentation provide investors with important perspectives into the Company's ongoing business and financial performance and provide a better understanding of our core operating results reflecting our normal business operations. The non-GAAP financial measures disclosed by the Company should not be considered a substitute for, or superior to, financial measures calculated in accordance with GAAP. Our use of non-GAAP financial measures has certain limitations in that the non-GAAP financial measures we use may not be directly comparable to those reported by other companies. For example, the terms used in this presentation, such as adjusted EBITDA, do not have a standardized meaning. Other companies may use the same or similarly named measures, but exclude different items, which may not provide investors with a comparable view of our performance in relation to other companies. We seek to compensate for the limitation of our non-GAAP presentation by providing a detailed reconciliation of the non-GAAP financial measures to the most directly comparable GAAP financial measures in the tables attached hereto. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures. All financial data is presented on a GAAP basis except where the Company indicates its presentation is on a non-GAAP basis.

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GAAP to Non-GAAP Net (Loss) Income Reconciliation

XPERI INC.
GAAP TO NON-GAAP RECONCILIATIONS
(in thousands)
(unaudited)

	Three Months Ended September 30,	
	2026	**2025**
Reconciliation of GAAP net loss:		
GAAP net loss	$ (5,241)	$ (6,107)
Adjustments to GAAP net loss:		
Stock-based compensation[(1)]	7,014	9,640
Amortization of intangible assets	7,874	7,987
Transaction, integration and restructuring related costs:		
Transaction, integration and restructuring costs[(2)]	64	233
Severance and retention[(3)]	1,009	1,006
Income tax adjustment[(4)]	998	31
Non-GAAP net income	$ 11,718	$ 12,790
[(1)] Stock-based compensation included in above line items:		
Cost of licensing and other revenue, excluding depreciation and amortization of intangible assets	$ 339	$ 691
Cost of advertising and related revenue, excluding depreciation and amortization of intangible assets	$ 123	$ 192
Research and development	$ 1,506	$ 2,783
Selling, general and administrative	$ 5,046	$ 5,974
[(2)] Transaction, integration and restructuring costs included in above line items:		
Selling, general and administrative	$ 64	$ 233
[(3)] Severance and retention included in above line items:		
Cost of advertising and related revenue, excluding depreciation and amortization of intangible assets	$ 18	$ 51
Research and development	$ 595	$ 109
Selling, general and administrative	$ 396	$ 846

[(4)] The provision for income taxes is adjusted to reflect the net direct and indirect income tax effects of the various non-GAAP pretax adjustments.

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GAAP to Non-GAAP Net (Loss) Income per Share Reconciliation

XPERI INC.
GAAP TO NON-GAAP RECONCILIATIONS
(in thousands, except per share amounts)
(unaudited)

	Three Months Ended September 30,	
	2026	**2025**
Reconciliation of GAAP net loss per share:		
GAAP net loss per share	$ (0.11)	$ (0.13)
Adjustments to GAAP net loss per share:		
Stock-based compensation	0.15	0.21
Amortization of intangible assets	0.16	0.17
Transaction, integration and restructuring related costs	0.02	0.03
Income tax adjustment	0.02	—
Non-GAAP net income per share	$ 0.24	$ 0.28
GAAP weighted-average number of shares - basic and diluted	48,781	46,276
Non-GAAP weighted-average number of shares - diluted	49,628	46,391

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Operating (Loss) Income Reconciliation

XPERI INC.
GAAP TO NON-GAAP RECONCILIATIONS
(in thousands, except per share amounts)
(unaudited)

	Three Months Ended September 30,	
	2026	**2025**
GAAP operating income (loss)	$ 1,763	$ (1,362)
Adjustments to GAAP operating income (loss):		
Stock-based compensation	7,014	9,640
Amortization of intangible assets	7,874	7,987
Transaction, integration and restructuring related costs:		
Transaction, integration and restructuring costs	64	233
Severance and retention	1,009	1,006
Non-GAAP operating income	$ 17,724	$ 17,504

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Adjusted EBITDA and Free Cash Flow Reconciliations

XPERI INC.
GAAP TO NON-GAAP RECONCILIATIONS
(in thousands)
(unaudited)

	Three Months Ended September 30,	
	2026	2025
GAAP net loss	$ (5,241)	$ (6,107)
Adjustments to GAAP net loss:		
Interest expense	666	934
Provision for income taxes	7,383	4,805
Stock-based compensation	7,014	9,640
Depreciation expense	3,680	3,470
Amortization of intangible assets	7,874	7,987
Amortization of capitalized cloud computing costs	516	1,098
Transaction, integration and restructuring related costs:		
Transaction, integration and restructuring costs	64	233
Severance and retention	1,009	1,006
Non-GAAP Adjusted EBITDA	$ 22,965	$ 23,066
Non-GAAP Adjusted EBITDA Margin [(1)]	20.2%	20.7%
Computation of free cash flow:		
Net cash provided by operating activities	$ 4,089	$ 7,536
Adjustments:		
Capitalized internal-use software	(6,625)	(4,809)
Purchases of property and equipment	(820)	(812)
Non-GAAP free cash flow	$ (3,356)	$ 1,915

(1) Non-GAAP Adjusted EBITDA Margin is calculated by dividing Non -GAAP Adjusted EBITDA, derived as above, by the Company's total revenue, expressed as a percentage.

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Adjusted Operating Expense Reconciliation

XPERI INC.
GAAP TO NON-GAAP RECONCILIATIONS
(in thousands)
(unaudited)

	Three Months Ended September 30,	
	2026	**2025**
Total GAAP operating expenses	$ 112,190	$ 112,994
Less: Cost of licensing and other revenue, excluding depreciation and amortization of intangible assets	(25,190)	(23,744)
Less: Cost of advertising and related revenue, excluding depreciation and amortization of intangible assets	(10,306)	(5,334)
GAAP adjusted operating expense	76,694	83,916
Adjustments to GAAP adjusted operating expense:		
Stock-based compensation:		
Research and development	(1,506)	(2,783)
Selling, general and administrative	(5,046)	(5,974)
Amortization of intangible assets	(7,874)	(7,987)
Transaction, integration and restructuring related costs:		
Transaction and integration related costs recorded in selling, general and administrative	(64)	(233)
Severance and retention recorded in research and development	(595)	(109)
Severance and retention recorded in selling, general and administrative	(396)	(846)
Non-GAAP adjusted operating expense	$ 61,213	$ 65,984

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