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FotoNation Computational Imaging Expertise Complements OPPO's N3 and R5 Smartphones in Reshaping Mobile Photography

SAN JOSE, Calif.--(BUSINESS WIRE)-- FotoNation Limited, a wholly owned subsidiary of Tessera Technologies, Inc. (NASDAQ:TSRA) and the leading provider of computational imaging solutions for smartphones, and Guangdong Oppo Mobile Telecommunications Corp., Ltd (OPPO), a leading Chinese smartphone OEM and electronics manufacturer, have collaborated to reshape mobile photography with the pioneering panorama features of OPPO N3 and OPPO R5.

FotoNation's Panorama technology was chosen to complement the capabilities of the world's first automated swivel smartphone camera, the OPPO N3, as well as the thinnest smartphone in the world, the OPPO R5.

FotoNation Panorama exploits N3's motorized camera and can deliver pictures up to 64-megapixels. The N3 camera can rotate up to 206 degrees for panoramas, and it is equipped with the Schneider Kreuznach certified lens build, which will raise the bar for Panorama standards.

"OPPO has proven yet again that by taking creative approaches, small steps can be transformed into giant leaps ahead with breakthrough technology. We are thrilled to be a part of this incredible duo of performance driven by innovation in the OPPO N3 and OPPO R5 platforms," said Sumat Mehra, senior vice president of marketing and business development at FotoNation.

"Redefining mobile photography is not an easy task, even with the world's most innovative smartphone camera," said Jack Wong, Vice president of investment and strategic cooperation at OPPO. "FotoNation's flexibility and customization capabilities, coupled with its unmatched expertise, made it our choice for the N3 and R5 platforms."

Safe Harbor Statement

This document contains forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks and uncertainties that could cause actual results to differ significantly from those projected, particularly with respect to the characteristics, benefits, and features of FotoNation technologies and the use of such technologies in OPPO smartphones. Material factors that may cause results to differ from the statements made include the plans or operations relating to the businesses of Tessera Technologies, Inc. (the "Company"); market or industry conditions; changes in patent laws, regulation or enforcement, or other factors that might affect the Company's ability to protect or realize the value of its intellectual property; the expiration of license agreements and the cessation of related royalty income; the failure, inability or refusal of licensees to pay royalties; initiation, delays, setbacks or losses relating to the Company's intellectual property or intellectual property litigations, or invalidation or limitation of key patents; fluctuations in operating results due to the timing of new license agreements and royalties, or due to legal costs; the risk of a decline in demand for semiconductors and products utilizing FotoNation technologies; failure by the industry to use technologies covered by the Company's patents; the expiration of the Company's patents; the Company's ability to successfully complete and integrate acquisitions of businesses; the risk of loss of, or decreases in production orders from, customers of acquired businesses; financial and regulatory risks associated with the international nature of the Company's businesses; failure of the Company's products to achieve technological feasibility or profitability; failure to successfully commercialize the Company's products; changes in demand for the products of the Company's customers; limited opportunities to license technologies due to high concentration in the markets for semiconductors and related products and smartphone imaging; and the impact of competing technologies on the demand for the Company's technologies. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date of this release. The Company's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended Dec. 31, 2013, and its Quarterly Report on Form 10-Q for the quarter ended Sept. 30, 2014, include more information about factors that could affect the Company's financial results. The Company assumes no obligation to update information contained in this press release. Although this release may remain available on the Company's website or elsewhere, its continued availability does not indicate that the Company is reaffirming or confirming any of the information contained herein.

About FotoNation

FotoNation is giving life to computational imaging by merging technology with emotion. With technology in more than 60 percent of global tier-1 smartphones, FotoNation develops technologies that serve the computational imaging space for handsets and cameras, as well as the automotive, surveillance, security, and augmented reality markets. We create,

innovate and deliver the next generation of computational imaging algorithms. We engineer new ways to reach the highest possible performance while keeping system requirements to a minimum. We have a long history of innovating and advancing the state of the art in image processing. More than a decade ago, we were the first to integrate a computational imaging solution in an embedded mobile device. Today we're still the unchallenged leader in computational photography and computer vision. Nearly 2 billion digital cameras and smart devices are powered by the imaging technologies designed by the sharp minds and passionate hearts of FotoNation engineers. For more information visit www.fotonation.com.

About OPPO

OPPO is an international technology brand committed to designing beautiful technology products with an open attitude. Seeking to fuse technology and affection in all products, OPPO has been restless in the pursuit of the latest technology, the highest hardware quality standards and to delivering the element of positive surprise. For more information, please visit <http://en.oppo.com/>

About Tessera Technologies, Inc.

Tessera Technologies, Inc. and its subsidiaries generate revenue from licensing to manufacturers and other implementers that use the Company's technology in areas such as mobile computing and communications, memory and data storage, and 3-D Integrated Circuit technologies. For more information call 1.408.321.6000 or visit www.tessera.com.

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Tessera Technologies, Inc.
Robert Andersen, 408-321-6779
Executive Vice President and Chief Financial Officer
or
The Piacente Group | Investor Relations
Don Markley or Glenn Garmont, 212-481-2050
Tessera@tpg-ir.com
or
Impress Labs
Christian Zdebel, 484-788-2384
Christian@ImpressLabs.com

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