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360 QiKU Smartphone Showcases FotoNation's Leading Mobile Imaging Technology

SAN JOSE, Calif.--(BUSINESS WIRE)-- FotoNation™ Limited, a wholly owned subsidiary of Tessera Technologies, Inc. (NASDAQ: TSRA) and the leading provider of computational imaging solutions for mobile phones and digital still cameras, and smartphone maker QiKU announced that FotoNation's FotoSavvy® algorithms have been implemented in the 360 QiKU smartphones. QiKU was created through the collaboration between Coolpad Group Ltd., a top five smartphone manufacturer in China, and Qihoo 360 Technology Co. Ltd. (NYSE: QIHU), China's leading provider of Internet and mobile security products. QiKU started to take preorders on September 1, 2015.

The companies have combined their strengths to deliver a new standard for user experience in mobile imaging. FotoSavvy technology for both still and video image capture, which is packed with state-of-the-art color filters and uses the latest high dynamic range (HDR) engine, directly addresses the needs of customers who use their smartphone as a storytelling tool.

"Mobile camera technology is a key product differentiator for the smartphone industry," said Mr. Li Wang, President and CEO of QiKU. "Including FotoNation's latest innovations in computational imaging technology in 360 QiKU smartphones has allowed us to deliver one-of-a-kind user experience and image quality to our customers. Today, a phone that only takes pictures is not enough. Users want to tell stories, and 360 QiKU is helping them do just that."

"The large and rapidly evolving market of sophisticated and demanding smartphone users in China is driving image enhancement requirements," said Sumat Mehra, SVP of Marketing and Business Development at FotoNation. "Our efforts with the 360 QiKU smartphone are a key step toward an artful and more intuitive mobile camera experience for consumers. FotoSavvy's algorithms identify and interpret scene-influencing factors like light, color, gender and age, while offering state-of-the-art color filters, HDR engine and editing tools to take the best images and videos possible."

FotoNation's face-and-eye detection and tracking technologies, already found in 60% of tier-one smartphones around the world, represent the foundation of the company's FotoSavvy product, which is changing the way users experience mobile photography.

About FotoNation

FotoNation is giving life to computational imaging by merging technology with emotion. With technology in more than 60 percent of global tier-1 smartphones, FotoNation develops technologies that serve the computational imaging space for handsets and cameras, as well as the automotive, surveillance, security, and augmented reality markets. We create, innovate and deliver the next generation of computational imaging algorithms. We engineer new ways to reach the highest possible performance while keeping system requirements to a minimum. We have a long history of innovating and advancing the state of the art in image processing. More than a decade ago, we were the first to integrate a computational imaging solution in an embedded mobile device. Today, FotoNation remains the leader in computational photography and computer vision. Nearly two billion digital cameras and smart devices are powered by the imaging technologies designed by the sharp minds and passionate hearts of FotoNation engineers. For more information visit www.fotonation.com.

About Tessera Technologies, Inc.

Tessera Technologies, Inc. and its subsidiaries generate revenue from licensing to manufacturers and other implementers that use the Company's technology in areas such as mobile computing and communications, memory and data storage, and 3-D Integrated Circuit technologies. For more information call 1.408.321.6000 or visit www.tessera.com.

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About Qihoo 360 Technology Co. Ltd.

Qihoo 360 Technology Co. Ltd. (QIHU) is a leading Internet company in China. The Company is also the number one provider of Internet and mobile security products in China as measured by its user base, according to iResearch. Qihoo 360 also provides users with secure access points to the Internet via its market-leading web browsers and application stores. The Company has built one of the largest open Internet platforms in China and monetizes its massive user base primarily through online advertising and through Internet value-added services on its open platform.

Safe Harbor Statement

This document contains forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks and uncertainties that could cause actual results to differ significantly from those projected, particularly with respect to the characteristics, benefits, and features of FotoNation technologies and the use of such technologies in QiKU smartphones. Material factors that may cause results to differ from the statements made include the plans or operations relating to the businesses of Tessera Technologies, Inc. (the "Company"); market or industry conditions; changes in patent laws, regulation or enforcement, or other factors that might affect the Company's ability to protect or realize the value of its intellectual property; the expiration of license agreements and the cessation of related royalty income; the failure, inability or refusal of licensees to pay royalties; initiation, delays, setbacks or losses relating to the Company's intellectual property or intellectual property litigations, or invalidation or limitation of key patents; fluctuations in operating results due to the timing of new license agreements and royalties, or due to legal costs; the risk of a decline in demand for semiconductors and products utilizing FotoNation technologies; failure by the industry to use technologies covered by the Company's patents; the expiration of the Company's patents; the Company's ability to successfully complete and integrate acquisitions of businesses; the risk of loss of, or decreases in production orders from, customers of acquired businesses; financial and regulatory risks associated with the international nature of the Company's businesses; failure of the Company's products to achieve technological feasibility or profitability; failure to successfully commercialize the Company's products; changes in demand for the products of the Company's customers; limited opportunities to license technologies due to high concentration in the markets for semiconductors and related products and smartphone imaging; and the impact of competing technologies on the demand for the Company's technologies. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date of this release. The Company's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended Dec. 31, 2014 and its Quarterly Report on Form 10-Q for the quarter ended June 30, 2015, include more information about factors that could affect the Company's financial results. The Company assumes no obligation to update information contained in this press release. Although this release may remain available on the Company's website or elsewhere, its continued availability does not indicate that the Company is reaffirming or confirming any of the information contained herein.

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Tessera Company Contacts:

Tessera Technologies, Inc.

Robert Andersen, 408-321-6779

Executive Vice President and Chief Financial Officer

or

The Piacente Group | Investor Relations

Don Markley, 212-481-2050

Tessera@tpg-ir.com

or

Media Contact:

Impress Labs

Henri Viès, 650-776-9289

henri@impresslabs.com

or

Qihoo 360 Technology Co. Ltd. Contacts in China:

+86 10-5878-1574

ir@360.cn

or

Qihoo 360 Technology Co. Ltd. Contacts in the US:

The Piacente Group, Inc.

Don Markley, 212-481-2050

qihu@tpg-ir.com

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