

Xperi Partners With ACRCloud to Bring Music Recognition to Hybrid Radio

Audio fingerprinting technology to be integrated into Xperi's DTS Connected Radio platform for vehicles around the world

CALABASAS, Calif.--(BUSINESS WIRE)-- <u>Xperi Corporation</u> (Nasdaq: XPER) ("Xperi"), a global leader in innovative technology solutions that enable extraordinary experiences for people around the world and <u>ACRCloud</u>, a Beijing-based audio fingerprinting service provider, have announced a partnership to integrate ACRCloud music recognition technology into the DTS Connected Radio platform. Through this partnership, <u>DTS</u>, a wholly owned subsidiary of Xperi, will use ACRCloud's technology to identify the music playing on radio stations in vehicles around the world.

The DTS Connected Radio platform combines both over-the-air analog/digital AM/FM radio content with IP-delivered content, creating an innovative AM/FM experience in vehicles. DTS Connected Radio receives metadata, such as artist and song title, directly from local radio broadcasters which is then paired with IP-delivered content, creating an engaging invehicle broadcast radio experience. ACRCloud's technology will further enhance this global system by detecting and delivering additional music metadata into vehicles for a more user-friendly content into vehicles.

"We are thrilled to integrate ACRCloud's music recognition service into DTS Connected Radio as another feature option for automotive OEMs to ensure that the best broadcast radio experience is occurring in the vehicle," said Jeff Jury, general manager, automotive, Xperi. "The addition of ACRCloud to the DTS Connected Radio platform is another facet of our broad solution, creating a unique global radio solution for both consumers and car companies."

"We are excited to partner with Xperi to enrich the experience of vehicle radio listening with our technology," said Tony Li, co-founder of ACRCloud. "The DTS hybrid radio projects are the future of radio consumption in cars and we're proud to be a part of their evolving ecosystem of solutions."

About Xperi Corporation

Xperi Corporation (Nasdaq: XPER) and its brands, DTS, FotoNation, HD Radio, Invensas and Tessera, are dedicated to creating innovative technology solutions that enable extraordinary experiences for people around the world. Xperi's solutions are licensed by hundreds of leading global partners and have shipped in billions of products in areas including premium audio, automotive, broadcast, computational imaging, computer vision, mobile computing and communications, memory, data storage, and 3D semiconductor interconnect and packaging. For more information, please call 408-321-6000 or visit www.xperi.com.

About ACRCloud

ACRCloud is a Beijing based comprehensive automatic content recognition provider has indexed over 40m tracks in its music fingerprinting database, and for 2015 & 2016 was ranked #1 in audio fingerprinting technology by the prestigious Music Information Retrieval Evaluation eXchange (MIREX). ACRCloud serves the clients such as Alibaba, Cartoon Network, PURE, Xiaomi and Musixmatch, etc.

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Safe Harbor Statement

This press release contains forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks and uncertainties that could cause actual results to differ significantly from those projected, particularly with respect to the integration of ACRCloud music recognition technology into the DTS Connected Radio platform. Material factors that may cause results to differ from the statements made include the plans or operations relating to the businesses of Xperi Corporation (the "Company"); market or industry conditions; changes in patent laws, regulation or enforcement, or other factors that might affect the Company's ability to protect or realize the value of its intellectual property; the expiration of license agreements and the cessation of related royalty income; the failure, inability or refusal of licensees to pay royalties; initiation, delays, setbacks or losses relating to the Company's intellectual property or intellectual property litigations, or invalidation or limitation of key patents; fluctuations in operating results due to the timing of new license agreements and royalties, or due to legal costs;

the risk of a decline in demand for semiconductors and products utilizing our audio and imaging technologies; failure by the industry to use technologies covered by the Company's patents; the expiration of the Company's patents; the Company's ability to successfully complete and integrate acquisitions of businesses; the risk of loss of, or decreases in production orders from, customers of acquired businesses; financial and regulatory risks associated with the international nature of the Company's businesses; failure of the Company's products to achieve technological feasibility or profitability; failure to successfully commercialize the Company's products; changes in demand for the products of the Company's customers; limited opportunities to license technologies due to high concentration in applicable markets for such technologies; the impact of competing technologies on the demand for the Company's technologies; pricing trends, including the Company's ability to achieve economies of scale; and other developments in the markets in which the Company operates, as well as management's response to any of the aforementioned factors. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date of this release.

The foregoing review of important factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included herein and elsewhere, including the Risk Factors included in the Company's recent reports on Form 10-K and Form 10-Q and other documents of the Company on file with the Securities and Exchange Commission (the "SEC"). The Company's SEC filings are available publicly on the SEC's website at www.sec.gov. Any forward-looking statements made or incorporated by reference herein are qualified in their entirety by these cautionary statements, and there can be no assurance that the actual results or developments anticipated by the Company will be realized or, even if substantially realized, that they will have the expected consequences to, or effects on, the Company or its business or operations. Except to the extent required by applicable law, the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

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