



NEWS RELEASE

TiVo and Funai Electric Renew Multi-Region Product and Intellectual Property License

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Agreement will See Funai Re-enter the Japanese Market with Entertainment Products Enhanced with TiVo's G-Guide

SAN CARLOS, Calif.--(BUSINESS WIRE)-- **TiVo Corporation** (NASDAQ: TIVO), a global leader in entertainment technology and audience insights and Funai Electric, a major global consumer electronics manufacturer, today announced that Funai has renewed its multi-year product and intellectual property (IP) license for entertainment products across Japan, North America and Europe.

"TiVo's comprehensive entertainment discovery patent portfolio enables Funai to deliver advanced features and functionalities that make our products more competitive, while enhancing the entertainment viewing experiences for our consumers," said Hideaki Funakoshi, president, Funai Electric.

On the cusp of re-entering the Japanese market with its 4K TV sets, Funai has licensed TiVo's electronic program guides, including G-Guide and G-Guide xD, to provide consumers with more TV search options and greater convenience along with remote recording functions. Funai will also implement TiVo's G-Guide HTML in its future 4K TV models.

"This agreement enables Funai to deliver highly-personalized entertainment discovery experiences to their customers in multiple regions," said Michael Hawkey, senior vice president and general manager, User Experience, TiVo. "It's a testament to the strength of TiVo's innovative technology portfolio in delivering the ultimate entertainment experience."

TiVo has spent decades investing in research and development to create market-leading technologies for the media

and entertainment industry. TiVo's innovative solutions touch practically every aspect of consumers' day-to-day interaction with their entertainment, enabling customers to build customized, next-generation digital entertainment solutions for users around the globe.

About Funai Electric

Funai Electric Co., Ltd., established in 1961, is headquartered in Osaka, Japan and is listed in the Tokyo Securities Exchange First Section (6839). In addition to the consumer electronic product brands sold by Funai Corporation and the products sold by other Funai sales and marketing companies in Asia and North America, Funai Electric Company, Ltd. is a major original equipment manufacturer (OEM) supplier for appliance, consumer electronics, computer, and computer peripheral companies at a global level. For more information on the Funai group, please visit <http://www2.funai.co.jp/en/index.html>.

About TiVo

TiVo Corporation (NASDAQ: TIVO) is a global leader in entertainment technology and audience insights. From the interactive program guide to the DVR, TiVo delivers innovative products and licensable technologies that revolutionize how people find content across a changing media landscape. TiVo enables the world's leading media and entertainment providers to deliver the ultimate entertainment experience. Explore the next generation of entertainment at tivo.com, forward.tivo.com or follow us on Twitter [@tivo](https://twitter.com/tivo) or [@tivoforbusiness](https://twitter.com/tivoforbusiness).

Caution Concerning Forward-Looking Statements

This press release contains forward-looking statements. Readers are cautioned that such forward-looking statements involve risks and uncertainties that could cause actual events or our actual results to differ materially from those expressed in any such forward-looking statements. Readers are directed to TiVo's periodic and other reports filed with the Securities and Exchange Commission (SEC) for a description of such risks and uncertainties. TiVo undertakes no obligation to update any forward-looking statements.

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