



NEWS RELEASE

TiVo and Netflix Enter Into Product and Intellectual Property Agreements

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SAN CARLOS, Calif. & LOS GATOS, Calif.--(BUSINESS WIRE)-- TiVo Corporation (NASDAQ: TIVO), the global leader in entertainment technology and audience insights, and Netflix (NASDAQ: NFLX), the world's leading Internet TV network, today announced they signed licensing agreements that allow both companies to deliver a better entertainment experience to consumers.

Unprecedented Product Partnership

A product agreement calls for TiVo to continue integrating Netflix into TiVo set-top boxes available to consumers through a select, but growing number of pay-TV providers and retail stores. Customers will benefit from the integrated offering, which includes unified search across the content catalog and a Netflix button on remote controls.

"The partnership between Netflix and TiVo dates back to our early days of streaming video," said Bill Holmes, Netflix global head of business development. "Building on this history, the agreements provide consumers freedom to watch their favorite TV shows and movies whenever and wherever, with an integrated experience across more devices."

Delivering a Better Entertainment Experience to OTT with Patented Technologies

A separate intellectual property agreement provides Netflix a license to the TiVo patent portfolios and a license to the Intellectual Ventures patent portfolio for over-the-top offerings. This agreement represents one of the first licenses granted under the exclusive partnership with Intellectual Ventures announced earlier this year.



“Our agreements with Netflix represent a major milestone for TiVo as we expand our offerings for the fast-growing OTT space, and further demonstrates our commitment to delivering innovative technologies to new and emerging markets,” said Tom Carson, CEO, TiVo. “From products to patented technologies, TiVo is helping companies quickly adapt to a rapidly changing media industry and create beautiful user experiences that keep consumers connected to their favorite entertainment.”

About Netflix

Netflix is the world’s leading Internet television network with over 86 million members in over 190 countries enjoying more than 125 million hours of TV shows and movies per day, including original series, documentaries and feature films. Members can watch as much as they want, anytime, anywhere, on nearly any Internet-connected screen. Members can play, pause and resume watching, all without commercials or commitments.

About TiVo

TiVo (NASDAQ: TIVO) is the global leader in entertainment technology and audience insights. From the interactive program guide to the DVR, TiVo delivers innovative products and licensable technologies that revolutionize how people find content across a changing media landscape. TiVo enables the world’s leading media and entertainment providers to deliver the ultimate entertainment experience. Explore the next generation of entertainment at tivo.com, forward.tivo.com or follow us on Twitter [@tivo](https://twitter.com/tivo) or [@tivoforbusiness](https://twitter.com/tivoforbusiness).

Forward-looking Statement

All statements contained herein that are not statements of historical fact, including statements that use the words “will” or “is expected to,” or similar words that describe TiVo Corporation’s or its management’s future plans, objectives or goals, are “forward-looking statements” and are made pursuant to the Safe-Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of TiVo Corporation to be materially different from the historical results and/or from any future results or outcomes expressed or implied by such forward-looking statements. Such factors are further addressed in TiVo’s most recent report on Form 10-Q and other documents of TiVo Corporation, Rovi Corporation and TiVo Solutions Inc. (formerly known as TiVo Inc.) on file with the Securities and Exchange Commission (available at www.sec.gov). TiVo Corporation assumes no obligation to update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release, except as required by law.

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