NEWS RELEASE

United Rentals to Buy RSC for $1.87 Billion

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United Rentals agreed to buy RSC Holdings Inc. in a $1.87 billion deal that will expand the equipment-rental company's presence in North America and accelerate its growth with industrial customers.

The cash-and-stock deal, which also includes the assumption of $2.3 billion of net debt, values RSC's stock at $18 a share, a 58% premium to Thursday's closing price. Under the deal, RSC holders will receive $10.80 in cash and approximately 0.28 of a share of United Rentals common stock.

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