



Nelnet Executive to Participate in Morgan Stanley Small Cap Executive Conference

LINCOLN, Neb., June 1, 2005 /PRNewswire-FirstCall via COMTEX/ -- Nelnet, Inc. (NYSE: NNI) today announced that Mike Dunlap, Chairman and Co-Chief Executive Officer of Nelnet, will participate in the Morgan Stanley Small Cap Executive Conference, to be held at The Ritz-Carlton New York, Battery Park in New York City on June 14, 2005. The presentation is scheduled to begin at 8:00 a.m. (Eastern) and will be available live via Web cast at <http://www.nelnetinvestors.net/medialist.cfm>.

Nelnet is one of the leading education finance companies in the United States and is focused on providing quality products and services to students and schools nationwide. Nelnet ranks among the nation's leaders in terms of total net student loan assets with \$14.5 billion as of March 31, 2005. Headquartered in Lincoln, Nebraska, it originates, consolidates, securitizes, holds, and services student loans, principally loans originated under the Federal Family Education Loan Program of the U.S. Department of Education.

Additional information is available at www.nelnet.net.

(code #: nnig)

SOURCE Nelnet, Inc.

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