



Nelnet Appoints Cornell, Vernon to Lead Department of Consumer Solutions

LINCOLN, Neb., May 26, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Today, Nelnet (NYSE: NNI) announced Craig Cornell and Marc Vernon have joined the Consumer Solutions department of Nelnet's Education Services division. Cornell will serve as Director of Consumer Solutions, focusing on the development, implementation, and general supervision of all programs related to Nelnet's College Planning.

Cornell joins Nelnet after serving as Director of Student Financial Aid at Bowling Green State University where he was responsible for awarding and disbursing financial aid packages. He has more than 10 years of experience in postsecondary education, financial aid, and enrollment management. Cornell holds a master's degree in education from Kent State University and a bachelor's degree from the University of Akron.

"I am very excited to be part of this team and the college planning initiative for Nelnet," said Cornell. "A leading company like Nelnet can really make a difference in the college planning arena by assisting students and the higher education community in finding the best match for college."

Vernon will serve as Vice President, reporting to Cornell. In his new role, Vernon will be responsible for the overall success of Nelnet's product implementation. Having previously served as Senior Vice President of Business Migration and Implementation within the Nelnet Marketing Support Services department, Vernon has extensive experience in admissions, financial aid, and enrollment management. He received masters' degrees in education and public administration from Virginia Commonwealth University, as well as a bachelor's degree in science from Old Dominion University.

"I look forward to the next level of responsibility in my new position and appreciate the opportunity that Nelnet has afforded me," said Vernon. "Consumer Solutions is poised for success as we grow our college planning offerings, and I'm pleased to facilitate and lead the process."

"Craig and Marc possess a tremendous amount of expertise and knowledge within college planning. Their leadership will factor as an integral part of our department's initiatives," said David Bottegat, Chief Executive Officer of Nelnet's Education Services division.

Nelnet College Planning offers a comprehensive package of resources designed to assist college bound students and their parents with the college planning experience. This service is delivered via printed literature, an interactive Web site www.collegeplanning.nelnet.net, and a toll-free hotline: 1.866.866.7372.

Nelnet is one of the leading education finance companies in the United States and is focused on providing quality products and services to students and schools nationwide. Nelnet ranks among the nation's leaders in terms of total net student loan assets with \$21.3 billion as of March 31, 2006. Headquartered in Lincoln, Nebraska, Nelnet originates, consolidates, securitizes, holds, and services student loans, principally loans originated under the Federal Family Education Loan Program of the U.S. Department of Education.

Additional information is available at www.nelnet.net.

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