



Nelnet Executives to Participate in UBS Higher Education Investor Conference

LINCOLN, Neb., June 1, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Nelnet, Inc. (NYSE: NNI) today announced that David Bottegal, Chief Executive Officer of Nelnet's Education Services division, and Matt Hall, Chief Operating Officer of Nelnet's Education Services division, will participate in a panel discussion "The Changing Landscape of Financial Aid and Student Loans" at the UBS Higher Education Investor Conference to be held at The Westin New York at Times Square in New York City on Thursday, June 15, 2006. The panel discussion is scheduled to begin at 4:00 p.m. (Eastern) and will be available live via Web cast at <http://www.nelnetinvestors.net/medialist.cfm>.

Nelnet is one of the leading education finance companies in the United States and is focused on providing quality products and services to students and schools nationwide. Nelnet ranks among the nation's leaders in terms of total net student loan assets with \$21.3 billion as of March 31, 2006. Headquartered in Lincoln, Nebraska, it originates, consolidates, securitizes, holds, and services student loans, principally loans originated under the Federal Family Education Loan Program of the U.S. Department of Education, which we refer to as the FFEL Program or the FFELP.

Additional information is available at <http://www.nelnet.net>.

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SOURCE Nelnet, Inc.

Media, Sheila Odom, +1-402-458-2329, or Investors, Cheryl Watson, +1-317-469-2064, both of Nelnet, Inc.

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