

Nelnet Foundation Makes \$25,000 Donation to Imagine America Foundation

Lincoln, Neb., June 15, 2009 - Today, the Nelnet Foundation presented a \$25,000 donation to the Imagine America Foundation (IAF) to fund *Imagine America* Promise scholarships. The *Imagine America* Promise Scholarship Program rewards college students who have demonstrated academic excellence attending institutions that focus on career education.

To date, this program has provided financial assistance to more than 500 students. With the donation from the Nelnet Foundation another 25 students will be awarded \$1,000 scholarships to pay for their education as they pursue their lifelong career goals.

"Imagine AmericaPromise is the fulfillment of our promise to help students who have maintained academic excellence overcome funding barriers to complete their career education," said Robert L. Martin, President of IAF. "Thanks to Nelnet, these students are now closer to seeing their dreams through to graduation."

The Imagine America Foundation (IAF) is a not-for-profit organization. In addition to its work to provide scholarship support for students of various backgrounds attending career colleges, IAF is also the publisher of vital research for higher education.

"We are excited to be able to offer scholarship assistance again this year to deserving students preparing for their careers," said Jeff Noordhoek, President of Nelnet. "Creating educational opportunities for students has always been and continues to be the focus of our philanthropic efforts."

The Nelnet Foundation carries out this vision by promoting education opportunities for individuals of all ages and supporting community-focused associations and initiatives. The scholarship and financial aid programs the Nelnet Foundation supports are designed to assist students and families in meeting their education goals.

About the Imagine America Foundation:

The Imagine America Foundation (IAF), established in 1982, is a not-for-profit organization dedicated to providing scholarship, research and training support for the career college sector. Since its inception, the Foundation has provided over \$40 million in scholarship and award support for graduating high school seniors, adult learners and U.S. military veterans attending career colleges nationwide through its award-winning *Imagine America*® programs. The Foundation also publishes vital research publications for the higher education sector, honors achievement in career education and offers faculty development. For more information about the Imagine America Foundation's programs, please visit www.imagine-america.org.

About Nelnet Foundation:

The vision of the Nelnet Foundation is to promote goal attainment and support educational dreams through charitable contributions and scholarships.

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