Edfinancial Selects 5280 Solutions' Servicing Solution

DENVER, Nov. 5, 2010 /PRNewswire/ -- 5280 Solutions®, a leader in the development of powerful and scalable software solutions, consulting, and system integration services, announced today that Edfinancial Solutions LLC has selected the company's Hosted Loan Solution to service its more than $9 billion of federal student loans.

5280 Solutions' Hosted Loan Solution is a comprehensive student loan servicing software solution for Department of Education-owned student loans, as well as Federal Family Education Loan Program (FFELP) and private student loans. The web-hosted software solution uses the proven Student Loan Servicing System (SLSS), the same software used by Nelnet to service student loans, as its core technology.

"5280 Solutions, and the entire Nelnet group of companies, is excited to launch the next generation of student loan industry partnerships with Edfinancial," said Dominic Rotondi, Executive Vice President of 5280 Solutions. "Edfinancial is a well-respected, successful organization that has led the industry in customer-centric services. With the Hosted Loan Solution, 5280 provides Edfinancial a reliable, secure software solution and a commitment to high-quality customer service."

The Hosted Loan Solution offers a branded borrower web portal, financial reconciliation tools, a document management solution, an outsourced National Institute of Standards and Technology (NIST) compliant print vendor, and an integrated data warehouse and reporting package. This package of solutions ensures both a secure, compliant system in which to service all types of student loans and built-in operational efficiencies through integrated technology.

For further information, please contact:

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About Edfinancial

Edfinancial Services is a private company headquartered in Knoxville, TN with satellite servicing centers in Little Rock, AR and Jacksonville, FL. Edfinancial Services administers student loan volume of approximately $9 billion for multiple servicing partners including 8 non profit secondary markets and state related agencies.

About 5280 Solutions

5280 Solutions, a wholly-owned subsidiary of Nelnet, Inc. (NYSE: NNI), is an award winning systems integration, software development and Microsoft consulting organization with an international client base. 5280 Solutions is a Microsoft Gold Certified Partner and Microsoft Business Solutions Partner that excels in providing complete, fully integrated Enterprise Content Management (ECM) solutions to increase end user satisfaction and productivity. 5280 Solutions provides solutions and consulting on Microsoft products including Dynamics, SharePoint, Office and InfoPath and extends the Microsoft investment with industry leading products from Kofax, Ultimus and Open Text. For more information, visit www.5280Solutions.com.

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