

## Nelnet to Announce Fourth Quarter and Year-end Results; Declares Dividend

LINCOLN, Neb., Feb 09, 2010 /PRNewswire via COMTEX News Network/ -- Nelnet, Inc. (NYSE: NNI) today announced it will issue an earnings release for the fourth quarter and year ended December 31, 2009, before market open on March 3, 2010. Nelnet will host a conference call to discuss the results at 11:00 a.m. (Eastern) on March 4, 2010.

To access the call live, participants in the United States and Canada should dial 888.427.9415, and international callers should dial 719.785.1751 at least 15 minutes prior to the call. A live audio webcast of the call will also be available at <a href="https://www.nelnetinvestors.com">www.nelnetinvestors.com</a> under the Events & Webcasts menu.

A replay of the conference call will be available from 2:00 p.m. (Eastern) March 4, 2010, through midnight March 14, 2010. To access the replay via telephone within the United States and Canada, callers should dial 888.203.1112. International callers should dial 719.457.0820. All callers accessing the replay will need to use the confirmation code 4363322. A replay of the audio webcast will also be available at <a href="https://www.nelnetinvestors.com">www.nelnetinvestors.com</a>.

Information regarding the earnings release will be available on the website provided above upon issue on March 3, 2010.

## **Board of Directors Declares Dividend**

The Nelnet Board of Directors declared a first quarter cash dividend on the company's outstanding shares of Class A common stock and Class B common stock of \$0.07 per share. The dividend will be paid on March 15, 2010, to shareholders of record at the close of business on March 1, 2010. Nelnet currently has 38.4 million shares of Class A common stock and 11.5 million shares of Class B common stock outstanding.

For more than 30 years, Nelnet has been helping families plan, prepare, and pay for their education. Additional information is available at <a href="https://www.nelnet.com">www.nelnet.com</a>.

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