



Nelnet Business Solutions and peerTransfer Partner to Enhance International Payment Options on Campus

LINCOLN, Neb., Dec. 1, 2011 /PRNewswire/ -- Nelnet Business Solutions, a leading provider of campus commerce services for higher education, and peerTransfer, a leading provider of global payment solutions for international students and their schools, have partnered to achieve new efficiencies through the integration of technology and streamlined business operations.

Nelnet and peerTransfer will offer an integrated solution that will enable schools to take advantage of the international payment solution that peerTransfer is known for and combine it with the secure, compliant payment gateway that is the hallmark of Nelnet services.

"We are always looking for new ways to deliver value to our customers, and that is why we have decided to partner with peerTransfer," said Kevin Wiley, Chief Operating Officer at Nelnet Business Solutions. "Now our schools will have an enhanced solution to collect international payments."

peerTransfer streamlines the payment process for international students and families and saves them money by providing a more favorable currency exchange rate and an improved experience compared to traditional banking wire options. In addition, the free solution has proven to save schools time and money by improving efficiencies with the international payment reconciliation process.

"We are thrilled to work with Nelnet," said Iker Marcaide, Chief Executive Officer of peerTransfer. "Though a large number of U.S. schools have already benefited from our stand-alone solution, by integrating with Nelnet's comprehensive payment gateway we will further ease the burden associated with international payments."

"At the University of Illinois we continually strive to increase efficiencies for our school and provide value to our students and families," says John Hockersmith, Associate Director of Student Financial Services. "The partnership between Nelnet and peerTransfer will allow us to do just that."

Nelnet client schools can expect to take advantage of the joint offering with peerTransfer in Q1 2012. For more information, please contact the media contacts for this release.

About Nelnet Business Solutions

Nelnet Business Solutions delivers superior technology and innovative business tools that improve service and reduce costs for higher education. This goal is accomplished by providing a suite of campus commerce solutions including eBilling and ePayment, actively managed tuition payment plans, cashiering, campus-wide commerce management, student refunds, and more. Working with approximately 700 educational institutions and two million students and families each year, Nelnet integrates with all major ERPs and can help your campus achieve and maintain PCI compliance. For more information, visit www.campuscommerce.com.

About peerTransfer Corp

peerTransfer is the leader in the development of innovative global payment solutions for the education industry. peerTransfer's solutions have been proven to save schools and their international students a significant amount of time and money when receiving or making international payments. The company offers international students the ability to pay in their home currency and then bundles the payments together to secure wholesale foreign currency exchange rates, which equates to a significant amount of savings for the students. In addition, the free solution helps schools more efficiently manage and reconcile payments via international wires. The company is headquartered in Boston, Mass., with additional offices in Europe. For more information, visit www.peertransfer.com.

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