



AGNICO EAGLE

Tailings Management Policy

At the core of our business, we are committed to creating value for our shareholders by operating in a safe, socially and environmentally responsible manner while contributing to the prosperity of our employees, their families and the communities in which we operate. This has translated into the fundamental values of our Sustainable Development Policy: operate safely, protect the environment, and treat our employees and communities with respect.

In line with those values, we are committed to managing our tailings facilities responsibly with an objective to minimize harm to our employees, the public and the environment. For this purpose, we have included tailings management as part of our Risk Management and Monitoring System (RMMS) and developed a mine waste and water management governance model respecting the Mining Association of Canada (MAC) Toward Sustainable Mining © (TSM).

Our commitment to responsible tailings management is to:

- Plan, design, construct, operate, decommission and close our tailings facilities in a manner that reduces impacts, risks and liability during the whole life-cycle of these infrastructures;
- Manage all solids and water within designated areas;
- Ensure that all aspects of tailings management comply with regulatory requirements and conform with reasonable and prudent engineering principles and our corporate policy on tailings management;
- Manage our tailings facilities through the application of the most appropriate technology to manage risks on a site-specific basis and the application of industry best practices to manage risk to achieve performance objectives in a technically and economically efficient manner;
- Engage our communities of interest (COI) in relation to the siting, design, operation and management of tailings facilities;
- Establish an ongoing program of review of the risks associated with each tailings facility, including internal, external and independent review;
- Implement the level of accountability, authority and competency for decision making appropriate to the evaluated level of risk; and,
- Promote leadership, personal commitment and accountability from all employees and contractors involved in tailings management.



Sean Boyd

Chief Executive Officer (CEO)



Ammar Al-Joundi

President



Carol Plummer

Senior Vice-President, Sustainability



Michel Julien

Vice-President, Environment and Critical
Infrastructures
Accountable Executive Officer (AEO)

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