

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Agnico Eagle Mines Limited		
<b>Reporting Year</b>	<b>From</b>	1/1/2020	<b>To:</b> 12/31/2020
			<b>Date submitted</b> 5/28/2021
<b>Reporting Entity ESTMA Identification Number</b>	E946113	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)			
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	David Smith	<b>Date</b>	5/28/2021
<b>Position Title</b>	Senior Vice-President, Finance and Chief Financial Officer		

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2020	To:	12/31/2020
Reporting Entity Name	Agnico Eagle Mines Limited			Currency of the Report
Reporting Entity ESTMA Identification Number	E946113			
Subsidiary Reporting Entities (if necessary)				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Quebec	Government of Quebec		64,640,000		1,650,000					66,290,000	
Canada - Nunavut	Kivalliq Inuit Association			14,310,000	7,520,000					21,830,000	The reported Fees include \$3,388,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Kivalliq Inuit Association.
Canada -Nunavut	Nunavut Tunngavik Inc.			9,220,000	490,000					9,710,000	
Canada	Government of Canada		380,000	4,210,000	730,000					5,320,000	The reported Fees include \$209,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Government of Canada.
Canada - Nunavut	Government of Nunavut		4,710,000							4,710,000	
Canada -Quebec	Municipality of Preissac		790,000							790,000	
Canada -Quebec	City of Val-d'Or		550,000							550,000	
Canada -Quebec	City of Rouyn-Noranda		410,000	120,000						530,000	
Canada - Nunavut	Municipality of Rankin Inlet				320,000					320,000	
Canada -Ontario	Rainy River First Nations						240,000			240,000	
Canada -Ontario	Beaverhouse First Nation						180,000			180,000	
Canada -Ontario	Matachewan First Nation						130,000			130,000	
Canada -Ontario	Wahgoshig First Nation						130,000			130,000	
Canada - Nunavut	Hamlet Baker Lake				110,000					110,000	
Mexico	Government of Mexico		48,610,000	4,850,000						53,460,000	
Mexico	Municipality of Temosachic				300,000				510,000	810,000	The reported Fees and Infrastructure Improvement payments are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2020	<b>To:</b> 12/31/2020	
<b>Reporting Entity Name</b>	Agnico Eagle Mines Limited		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E946113		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mexico	Municipality of Ocampo		100,000		260,000				260,000	620,000	The reported Fees and Infrastructure Improvement payments are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.
Mexico	State of Sonora				120,000					120,000	
Finland	Government of Finland		370,000	5,860,000	1,920,000					8,150,000	
Finland	Municipality of Kittilä				120,000					120,000	
Sweden	Government of Sweden		620,000		310,000					930,000	
United States of America	Government of the United States of America				580,000					580,000	
United States of America	State of Alaska				290,000					290,000	
Netherlands	Government of the Netherlands		420,000							420,000	

<b>Additional Notes:</b>	<p>1) Amounts are reported in Canadian dollars. For Mexico, Finland, United States and Sweden, local currencies have been converted using average annual rates provided by the Bank of Canada. The exchange rates used in the conversion of local currencies to the reporting currency were:</p> <table style="margin-left: 20px;"> <tr><td>Mexican Peso</td><td>\$0.06267</td></tr> <tr><td>Euro</td><td>\$1.5298</td></tr> <tr><td>United States Dollar</td><td>\$1.3415</td></tr> <tr><td>Swedish krona</td><td>\$0.1459</td></tr> </table> <p>2) The report does not include payments made by Canadian Malartic General Partnership ("CMGP") as the entity is reporting its payments independently under ESTMA ID number E702970. CMGP is owned 50% by Agnico Eagle Mines and operates the Canadian Malartic mine.</p>	Mexican Peso	\$0.06267	Euro	\$1.5298	United States Dollar	\$1.3415	Swedish krona	\$0.1459
Mexican Peso	\$0.06267								
Euro	\$1.5298								
United States Dollar	\$1.3415								
Swedish krona	\$0.1459								

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2020	<b>To:</b> 12/31/2020	
<b>Reporting Entity Name</b>	Agnico Eagle Mines Limited		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E946113		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Quebec	LaRonde	49,780,000.00	120,000	1,350,000					<b>51,250,000</b>	
Canada -Nunavut	Meadowbank	2,680,000	9,790,000	5,200,000					<b>17,670,000</b>	The reported Fees include \$1,986,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Kivalliq Inuit Association, and \$209,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Government of Canada.
Canada -Quebec	Goldex	16,540,000.00		40,000					<b>16,580,000</b>	
Canada -Nunavut	Meliadine	2,080,000	8,730,000	3,240,000					<b>14,050,000</b>	The reported Fees include \$1,402,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Kivalliq Inuit Association.
Canada -Nunavut	Amaruq - Whale Tail Pit (Meadowbank Complex)		7,580,000						<b>7,580,000</b>	
Canada -Nunavut	Vault (Meadowbank Complex)		1,640,000						<b>1,640,000</b>	
Canada -Ontario	Upper Beaver					520,000			<b>520,000</b>	
Canada - Nunavut	Explo - Meliadine			280,000					<b>280,000</b>	
Canada - Nunavut	Amaruq Exploration			270,000					<b>270,000</b>	
Canada -Ontario	Hammond Reef			10,000		240,000			<b>250,000</b>	
Canada - Nunavut	MBK Reg. Exploration			210,000					<b>210,000</b>	
Canada	El Coco			50,000					<b>50,000</b>	
Canada -Quebec	Explo - LaRonde			50,000					<b>50,000</b>	
Canada -Quebec	Explo Goldex			40,000					<b>40,000</b>	
Canada -Quebec	CSD	30,000							<b>30,000</b>	
Canada	Telbel&Eagle			30,000					<b>30,000</b>	
Canada	Greyhound			30,000					<b>30,000</b>	
Canada	Sam			20,000					<b>20,000</b>	
Canada	Cobalt	10,000		10,000					<b>20,000</b>	
Canada -Quebec	Bousquet			10,000					<b>10,000</b>	
Canada	Upper Canada			20,000					<b>20,000</b>	
Canada	Joannes Nord			10,000					<b>10,000</b>	
Canada	Bigué			10,000					<b>10,000</b>	
Canada	Akasaba West			10,000					<b>10,000</b>	
Canada	Munro			10,000					<b>10,000</b>	

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2020	<b>To:</b> 12/31/2020	
<b>Reporting Entity Name</b>	Agnico Eagle Mines Limited		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E946113		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>2,3</sup>
Finland	Kittila	370,000.00	5,860,000	2,040,000					<b>8,270,000</b>	
Sweden	Barsele	620,000		290,000					<b>910,000</b>	
Sweden	Solvik			20,000					<b>20,000</b>	
Mexico	Pinos Altos & Creston Mascota	32,800,000	4,850,000					130,000	<b>37,780,000</b>	
Mexico	La India	9,700,000		120,000					<b>9,820,000</b>	The reported Fees are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.
Mexico	Regional	4,840,000							<b>4,840,000</b>	
Mexico	Pinos Altos	220,000		330,000				630,000	<b>1,180,000</b>	The reported Fees and Infrastructure Improvement Payments are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.
Mexico	Barqueno	1,150,000							<b>1,150,000</b>	
Mexico	Creston Mascota			220,000					<b>220,000</b>	The reported Fees are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.
United States of America	Delta			280,000					<b>280,000</b>	
United States of America	Golden Gryphon			280,000					<b>280,000</b>	
United States of America	Gilt Edge			150,000					<b>150,000</b>	
United States of America	Helm Bay			150,000					<b>150,000</b>	

<b>Additional Notes<sup>3</sup>:</b>	<p>1) Amounts are reported in Canadian dollars. For Mexico, Finland, United States and Sweden, local currencies have been converted using average annual rates provided by the Bank of Canada. The exchange rates used in the conversion of local currencies to the reporting currency were:</p> <table style="margin-left: 20px;"> <tr><td>Mexican Peso</td><td>\$0.06267</td></tr> <tr><td>Euro</td><td>\$1.5298</td></tr> <tr><td>United States Dollar</td><td>\$1.3415</td></tr> <tr><td>Swedish krona</td><td>\$0.1459</td></tr> </table> <p>2) The report does not include payments made by Canadian Malartic General Partnership ("CMGP") as the entity is reporting its payments independently under ESTMA ID number E702970. CMGP is owned 50% by Agnico Eagle Mines and operates the Canadian Malartic mine.</p>	Mexican Peso	\$0.06267	Euro	\$1.5298	United States Dollar	\$1.3415	Swedish krona	\$0.1459
Mexican Peso	\$0.06267								
Euro	\$1.5298								
United States Dollar	\$1.3415								
Swedish krona	\$0.1459								