### Extractive Sector Transparency Measures Act - Annual Report

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<th>Reporting Entity Name</th>
<th>Agnico Eagle Mines Limited</th>
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<td>From</td>
</tr>
<tr>
<td>Reporting Entity ESTMA Identification Number</td>
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**Attestation by Reporting Entity**

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

<table>
<thead>
<tr>
<th>Full Name of Director or Officer of Reporting Entity</th>
<th>David Smith, M.Sc.,P.Eng.,C.Dir.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Position Title</td>
<td>Senior Vice-President, Finance and Chief Financial Officer</td>
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<tr>
<td>Date</td>
<td>2019-05-30</td>
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## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**
From: 2018-01-01
To: 2018-12-31

**Currency of the Report**
CAD

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### Payments by Payee

<table>
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<tr>
<th>Country</th>
<th>Payee Name</th>
<th>Departments, Agency, etc... within Payee that Received Payments</th>
<th>Taxes</th>
<th>Royalties</th>
<th>Fees</th>
<th>Production Entitlements</th>
<th>Bonuses</th>
<th>Dividends</th>
<th>Infrastructure Improvement Payments</th>
<th>Total Amount paid to Payee</th>
<th>Notes</th>
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<td>45,150,000</td>
<td>The reported Fees include $50,000 of in-kind payments with value based on the fair market value of the donated material.</td>
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<td>The reported Fees include $27,035,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Kivalliq Inuit Association.</td>
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<td>The reported Fees include $60,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.</td>
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<td>480,000</td>
<td>The reported Fees include $480,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.</td>
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<td>230,000</td>
<td>The reported Fees include $230,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.</td>
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<td>The reported Fees include $1,460,000 of tax payments valued based on the tax balance made in year 2018. The full amount was refunded by the Government later in year 2018.</td>
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**Additional Notes:**

- 1) Amounts are reported in Canadian Dollars. For Mexico, Finland, United States of America and Sweden, local currencies have been converted using average annual rates provided by the Bank of Canada. The exchange rates used in the conversion of local currencies to the reporting currency were: Mexican Peso - 0.06744, Euro - 1.5302, United States Dollar - 1.2957, Swedish Krona - 0.1492.
- 2) The report does not include payments made by Canadian Malartic General Partnership (CMGP) as the entity is reporting its payments independently under ESTMA ID number E73678C. CMGP is owned 50% by Agnico Eagle Mines and operates the Canadian Malartic mine.
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<th>Fees</th>
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1. Project names may vary slightly due to contract language.
2. The reported Fees include $1,030,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Kivalliq Inuit Association.
3. The reported Fees include $50,000 of in-kind payments made to Government of Quebec with value based on the fair market value of the donated material.
4. The reported Fees include $1,100,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited ($1,040,000 under agreement with the Kivalliq Inuit Association).
5. The reported Fees and Infrastructure Improvement Payments are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.

The reported Fees and Infrastructure Improvement Payments are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.

The reported Fees and Infrastructure Improvement Payments are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.
## Payments by Project

<table>
<thead>
<tr>
<th>Country</th>
<th>Project Name</th>
<th>Taxes</th>
<th>Royalties</th>
<th>Fees</th>
<th>Production Entitlements</th>
<th>Bonuses</th>
<th>Dividends</th>
<th>Infrastructure Improvement Payments</th>
<th>Total Amount paid by Project</th>
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### Additional Notes:
1. Amounts are reported in Canadian Dollars. For Mexico, Finland, United States of America and Sweden, local currencies have been converted using average annual rates provided by the Bank of Canada. The exchange rates used in the conversion of local currencies to the reporting currency were:
   - Mexican Peso - 0.06744
   - Euro - 1.1502
   - United States Dollar - 1.2957
   - Swedish Krona - 0.1492

2. The payments that could not be allocated to a specific project are: 4) Taxes - Government of Sweden of $30,000; Canada Revenue Agency of $110,000; City of Rouyn-Noranda of $70,000; City of Val D’Or of $20,000; Government of Quebec of $10,000; and Federal Government of Mexico of $15,000 and 5) Fees - Government of Quebec of $120,000; City of Rouyn-Noranda of $140,000; and Federal Government of Canada of $50,000.