

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Agnico Eagle Mines Limited

Reporting Year From 2018-01-01 To: 2018-12-31 Date submitted 2019-05-30

Reporting Entity ESTMA Identification Number E946113

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity David Smith, M.Sc.,P.Eng.,C.Dir. Date 2019-05-30

Position Title Senior Vice-President, Finance and Chief Financial Officer

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Quebec		44,360,000		790,000					45,150,000	The reported Fees include \$50,000 of in-kind payments with value based on the fair market value of the donated material.
Canada	Kivalliq Inuit Association				6,250,000					6,250,000	The reported Fees include \$2,070,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Kivalliq Inuit Association.
Canada	Federal Government of Canada		110,000	4,920,000	540,000					5,570,000	
Canada	Government of Nunavut		2,140,000		210,000					2,350,000	
Canada	City of Val D'Or		690,000							690,000	
Canada	Municipality of Preissac		610,000							610,000	
Canada	Government of Ontario		580,000							580,000	
Canada	Nunavut Tunngavik Inc.				580,000					580,000	
Canada	City of Rouyn-Noranda		370,000		130,000					500,000	
Canada	Municipality of Rankin Inlet				360,000					360,000	The reported Fees include \$60,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.
Canada	Rainy River First Nation						110,000			110,000	
Mexico	Federal Government of Mexico		68,130,000	5,670,000	370,000					74,170,000	
Mexico	Municipality of Ocampo				270,000				230,000	500,000	The reported Fees and Infrastructure Improvement Payments are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.
Mexico	Municipality of Temosachic				370,000					370,000	The reported Fees are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.
Finland	Federal Government of Finland		4,120,000	5,330,000	1,460,000					10,910,000	The reported tax balance represents installments made in year 2018. The full amount was refunded by the Government later in year 2018.
Finland	Kittilä Municipality				130,000					130,000	
United States of America	United States Federal Government				500,000					500,000	
United States of America	State of Alaska				260,000					260,000	
Sweden	Federal Government of Sweden		590,000		170,000					760,000	

Additional Notes:

1) Amounts are reported in Canadian Dollars. For Mexico, Finland, United States of America and Sweden, local currencies have been converted using average annual rates provided by the Bank of Canada. The exchange rates used in the conversion of local currencies to the reporting currency were:
 Mexican Peso - 0.06744
 Euro - 1.5302
 United States Dollar - 1.2957
 Swedish Krona - 0.1492

2) The report does not include payments made by Canadian Malartic General Partnership (CMGP) as the entity is reporting its payments independently under ESTMA ID number E702970. CMGP is owned 50% by Agnico Eagle Mines and operates the Canadian Malartic mine.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	LaRonde	35,060,000		270,000					35,330,000	
Canada	Meadowbank	2,210,000	4,920,000	4,350,000					11,480,000	The reported Fees include \$1,030,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Kivalliq Inuit Association.
Canada	Goldex	9,370,000		170,000					9,540,000	The reported Fees include \$50,000 of in-kind payments made to Government of Quebec with value based on the fair market value of the donated material.
Canada	Meliadine			2,860,000					2,860,000	The reported Fees include \$1,100,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited (\$1,040,000 under agreement with the Kivalliq Inuit Association).
Canada	Lapa	1,420,000							1,420,000	
Canada	Kirkland Lake	570,000		60,000					630,000	
Canada	Meadowbank Reg. Exploration			320,000					320,000	
Canada	Amaruq Exploration			130,000					130,000	
Canada	HR - Hammond Reef					110,000			110,000	
Canada	Meadowbank River			50,000					50,000	
Canada	Parker Lake			40,000					40,000	
Canada	Greyhound			30,000					30,000	
Canada	El Coco			30,000					30,000	
Canada	White Hills			20,000					20,000	
Canada	ConeHills			20,000					20,000	
Canada	Casault			20,000					20,000	
Canada	Cobalt Area	20,000							20,000	
Canada	Bousquet			10,000					10,000	
Canada	Muskox			10,000					10,000	
Canada	Project X			10,000					10,000	
Canada	Fat Lake			10,000					10,000	
Mexico	PA&MA	40,760,000	5,670,000	350,000					46,780,000	
Mexico	La India	20,860,000		10,000					20,870,000	
Mexico	Regional Exploration	6,500,000		10,000					6,510,000	
Mexico	Pinos Altos			270,000				220,000	490,000	The reported Fees and Infrastructure Improvement Payments are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.
Mexico	Creston Mascota			370,000				10,000	380,000	The reported Fees are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.
Finland	Kittila Mine	4,120,000	5,330,000	1,590,000					11,040,000	
United States of America	Golden Gryphon			300,000					300,000	
United States of America	Helm Bay			200,000					200,000	
United States of America	Delta			190,000					190,000	
United States of America	Gilt Edge			70,000					70,000	
Sweden	Solvik			120,000					120,000	
Sweden	Barsele			50,000					50,000	

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
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Additional Notes ³ :	<p>1) Amounts are reported in Canadian Dollars. For Mexico, Finland, United States of America and Sweden, local currencies have been converted using average annual rates provided by the Bank of Canada. The exchange rates used in the conversion of local currencies to the reporting currency were: Mexican Peso - 0.06744 Euro - 1.5302 United States Dollar - 1.2957 Swedish Krona - 0.1492</p> <p>2) The payments that could not be allocated to a specific project are A) Taxes - Government of Sweden of \$590,000; Canada Revenue Agency of \$110,000; City of Rouyn-Noranda of \$70,000; City of Val D'Or of \$20,000; Government of Quebec of \$10,000; and Federal Government of Mexico of \$10,000 and B) Fees - Government of Quebec of \$310,000; City of Rouyn-Noranda of \$130,000; and Federal Government of Canada of \$10,000.</p>
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