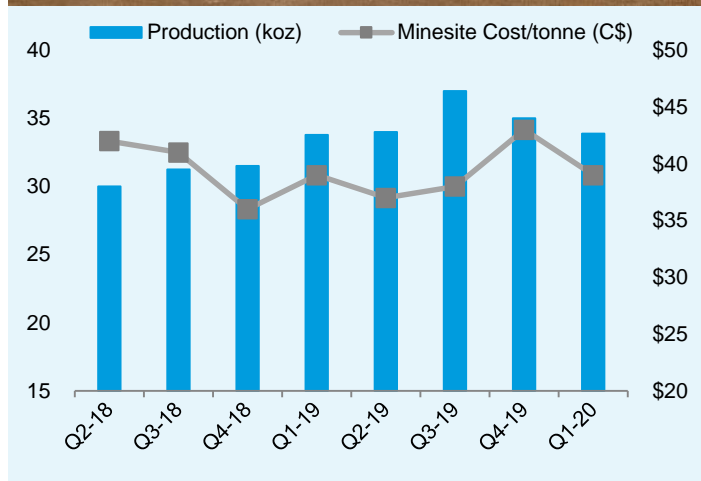


## Solid Operating Results Driven by Strong Rail-Veyor Performance and Higher Tonnage from the South Zone

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)	Inferred gold resource (million oz)	Q1 2020 Production (koz)	Q1 2020 Total Cash Costs/oz
<b>1.1</b>	<b>2.0</b>	<b>1.2</b>	<b>34</b>	<b>\$558</b>



- Gold production in Q1 2020 decreased slightly when compared to the prior-year period primarily due to the temporary suspension of operations ordered by the Quebec government on March 23<sup>rd</sup>, partially offset by the strong performance of the Rail-Veyor system
- The utilization of the Rail-Veyor had a new quarterly performance record for hauled tonnage of ~7,144 tpd (based on 82 days of operation in Q1 2020)
- Mining operations progressively restarted on April 15<sup>th</sup> and milling activities resumed in late April
- In Q1 2020, mining rates at the South Zone were better than expected, averaging ~497 tpd over the 82 days of operation. Mining rates at the South Zone are expected to ramp up to 750 tpd in Q4 2020 (averaging ~500 tpd for FY2020). The Company continues to evaluate the potential for the South Zone to provide additional incremental ore feed to the Goldex mill