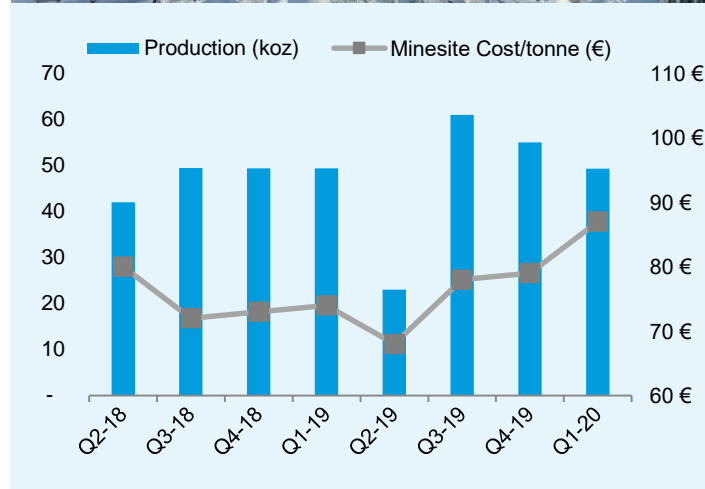


First Quarter Operations Largely Unaffected by COVID-19 Pandemic; Shaft Sinking Activities Delayed by Three Months Due to Contractor Travel Restrictions

Proven & probable gold reserves (million oz) 4.1	Measured & indicated gold resources (million oz) 1.5	Inferred gold resource (million oz) 1.7	Q1 2020 Production (koz) 49	Q1 2020 Total Cash Costs/oz \$810
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- Gold production in Q1 2020 was largely unchanged when compared to the prior-year period as lower throughput levels were offset by higher grades and recoveries
- The shaft and mill expansion continued to advance in Q1 2020. The Company is currently evaluating the timing of the final mill tie-in work (originally scheduled to occur during a planned 4-5-week mill maintenance shutdown in Q3 2020)
- In Q1 2020, construction of the shaft head frame continued to progress according to plans and rockline excavation and the raise boring of ore silos were completed
- Work related to the shaft sinking ceased in mid-March as Canadian workers contracted on the project returned to Canada due to COVID-19 related travel restrictions. A delay of at least 3 months is expected
- Capital expenditures relating to the shaft project of ~\$6M have been deferred to 2021. The full expansion project is now expected to be completed in late 2021