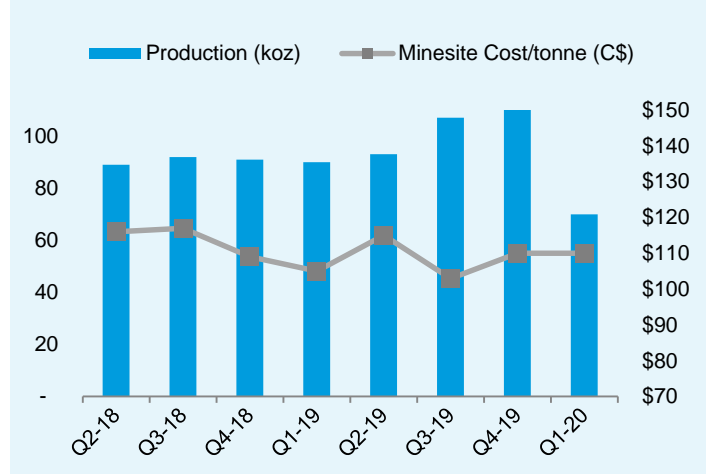


# LaRonde Complex

Planned Ground Support Upgrades Completed in the West Mine Area and Production There Resumed in Late April 2020; LaRonde Mill Restarted on April 29<sup>th</sup>; Increased Daily Production

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)	Inferred gold resource (million oz)	Q1 2020 Production (koz)	Q1 2020 Total Cash Costs/oz
<b>2.9 LaRonde</b> <b>0.7 LZ5*</b>	<b>0.5 LaRonde</b> <b>0.6 LZ5</b>	<b>0.9 LaRonde</b> <b>0.6 LZ5</b>	<b>70</b>	<b>\$716</b>



The chart includes the combined operations of LaRonde and LZ5

- Gold production in Q1 2020 decreased when compared to the prior-year period due to the temporary suspension of operations ordered by the Quebec government on March 23<sup>rd</sup> and the delay in accessing higher grade ore from the West mine area
- Mining operations progressively restarted on April 15<sup>th</sup>. The LaRonde mill circuit restarted on April 29<sup>th</sup> and the LZ5 mill circuit is expected to restart on May 2<sup>nd</sup>
- Production and unit costs are expected to return to more normalized levels in Q3 and Q4 2020 (~90koz per quarter) as higher grade ore is extracted from the West mine area
- At LZ5, given successful automation implementation and continued productivity improvements, the production rate in Q3 2020 is expected to increase to 3,000tpd and mining activities will be extended to 480m starting in 2020

\* LZ5: LaRonde Zone 5