Open pit production has shown consistent performance with an average of approximately 3.3 million tonnes mined per month in Q3 2020.

Water management improvements in the pit resulted in higher drilling efficiencies. Drilling activities also benefited from the commissioning of a new remote production drill.

LHT performance improved significantly in the last three weeks of September, with haulage averaging over 11,000 tpd. Three new LHT received in Q3 2020, bringing the total fleet of LHT's to 26.

Strong mill performance in Q3 2020 due to better than expected plant availability.

Acceleration of IVR pit development and restart of underground ramp development at Amaruq. A production decision for Amaruq U/G is expected to be made in 2021.

In Q4 2020, mined grades are expected to improve, and the strip ratio is expected to decline to approximately 10:1 (compared to 11:1 in Q3 2020).

*Excludes pre-commercial production from Amaruq of 2koz in Q2 2019 and 33koz in Q3 2019.