Apron Feeder Issues Resolved; Production Expected to Ramp-up Through Q2 2020
Based on Improved Milling and Mining Flexibility

- Production levels in Q2 2020 were impacted by reduced staffing levels due to COVID-19 and a major failure of the crusher apron feeder in January. In late March 2020, the apron feeder was repaired using custom-built parts and has since been operating at better than expected rates. A new apron feeder is expected to be installed in Q3 2020.

- There will be a gradual ramp-up of mining and processing activities in Q2 2020 with full operations resuming in July.

- In April and May, the mill is expected to operate at ~3.5k tpd with a mix of stockpile and underground ore. Tonnage is then forecast to increase to ~4k tpd in June along with additional higher grade ore from underground.

- Milling rates are expected to average ~4k tpd in Q3 2020 and increase to ~4.6k tpd in Q4 2020, which is in line with the Phase 2 expansion plan.

- Over the remainder of 2020, production and costs are expected to improve on a quarter over quarter basis.

* Excludes pre-commercial production of 27koz in Q2 2019