



AGNICO ← → EAGLE

Thanks for keeping your distance.

# Scotiabank ESG Conference and Sustainability Summit

JUNE 2020

# Forward Looking Statements

The information in this presentation has been prepared as at June 15, 2020. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "possible", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: statements regarding the Company's plans to resume operations following temporary suspensions of operations related to the COVID-19 pandemic, including the timing thereof and impacts on anticipated gold production and costs, as well as expected activities while such suspensions are ongoing; statements regarding the impact of the COVID-19 pandemic and measures taken to reduce the spread of COVID-19 on the Company's operations and overall business; and statements regarding the Company's plans with respect to ESG matters. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2019 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2019 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: the return to normal operations as of July 1, 2020 at all of the Company's mine sites following measures being put in place in response to the COVID-19 pandemic; that governments, the Company or others do not take additional measures in response to the COVID-19 pandemic or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business; that cautionary measures taken in connection with the COVID-19 pandemic do not affect productivity; and that measures taken relating to, or other effects of, the COVID-19 pandemic do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the extent and manner to which COVID-19, and measures taken by governments, the Company or others to attempt to reduce the spread of COVID-19, may affect the Company, whether directly or through effects on employee health, workforce productivity and availability (including the ability to transport personnel to the Meadowbank Complex and Meliadine mine which operate as fly-in/fly-out camps), travel restrictions, contractor availability, supply availability, ability to sell or deliver gold dore bars or concentrate, availability of insurance and the cost thereof, the ability to procure inputs required for the Company's operations and projects or other aspects of the Company's business; and uncertainties with respect to the effect on the global economy associated with the COVID-19 pandemic and measures taken to reduce the spread of COVID-19, any of which could continue to negatively affect financial markets, including the trading price of the Company's shares and the price of gold, and could adversely affect the Company's ability to raise capital. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR at [www.sedar.com](http://www.sedar.com) and included in the Form 40-F filed on EDGAR at [www.sec.gov](http://www.sec.gov), as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

## Currency

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

## Further Information

For further details on Agnico Eagle's first quarter 2020 results, please see the Company's news release dated April 30, 2020.

## Front Cover

Examples of Agnico Eagle's responses to the COVID-19 pandemic.



The Company's priority is to protect the health and safety of its employees and communities while providing a safe work environment and has taken measures to help prevent the spread of COVID-19

## Rapid and Efficient Response

- Trust built with stakeholders enabled Agnico to take pro-active measures
- Local leadership developed measures adapted to each region through cross-functional teams
- Global weekly calls to coordinate efforts and share best practices
- Engaged and partnered with local communities and governments to address local risks and needs

## Focus on our priority to

- **Protect Employees** - enhanced safety measures, screening protocols and established testing capability
- **Protect Communities** – supporting local health services, providing funds to regional food banks and food hampers to families in need
- **Protect Operations** – Safely ramped up to full productions at the 7 sites impacted by COVID-19 related production disruptions

# Agnico Eagle's Response to Protect Employees



## ➤ All Minesites and offices

- The Company enhanced screening procedures, increased frequency of cleaning/disinfection services, modified protocols at the sites to facilitate physical distancing, and established quarantine areas in case of a positive case
- Where possible many employees continue to work remotely

## ➤ Nunavut:

- Brought in with a team of medical experts with an approved mobile laboratory for on-site testing of all employees
- Sent Nunavut based workforce home while topping up government program to ensure full pay
- Working with the local government and organizations to safely plan the return of the Nunavut based workforce

## ➤ Mexico

- Using approved Rapid Test kits for all employees prior to transportation to site

## ➤ LaRonde Complex, Goldex Mine and Canadian Malartic

- Setting up a second laboratory to test regional employees and those travelling to our Nunavut sites

## ➤ Kittila

- Tested all employees for COVID-19 as part of a study to track the spread of COVID-19 in Lapland



## ➤ Nunavut:

- Sent Nunavut based workforce home to reduce the chance of the virus spreading in the local communities
- Providing emergency response supplies and supporting local radio to the Hamlets of Ranklin Inlet and Baker Lake

## ➤ Mexico

- Delivering food pantries to people in nearby communities including donations of antibacterial gel, gloves and masks
- The Pinos Altos and La India site doctors now makes home visits to ensure vulnerable community members receive appropriate medical attention
- Communicating with local authorities, doctors and transportation in the community to provide help where they can

## ➤ LaRonde Complex, Goldex Mine and Canadian Malartic

- Donated 1,200 N95 masks to Abitibi-Témiscamingue health network in response to Quebec Premier's call for help
- Donated \$80k to community organizations including food banks and shelters

## ➤ Kittila

- Offered grants to local travel and tourism companies in Levi to help them achieve the Sustainable Travel Finland certification and thus to maintain their business standing despite their losses from a season cut short



# ESG Initiatives

## Environment



We focus on limiting our environmental impacts by:

- using natural resources efficiently
- preventing or limiting emissions
- reducing waste

We identify, analyze and manage our environmental risks

## Social



We act in a socially responsible manner and contribute to the communities in which we operate

We are committed to working with our employees and other stakeholders to create growth and prosperity

We work in a transparent manner with local stakeholders

We have established a committee to provide us with feedback on our corporate social responsibility efforts

## Governance



We act in an ethically responsible manner and uphold our core values using our:

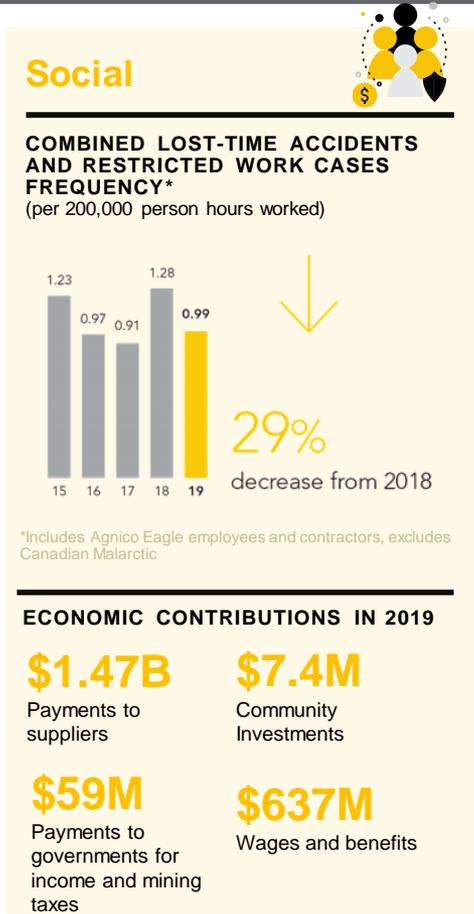
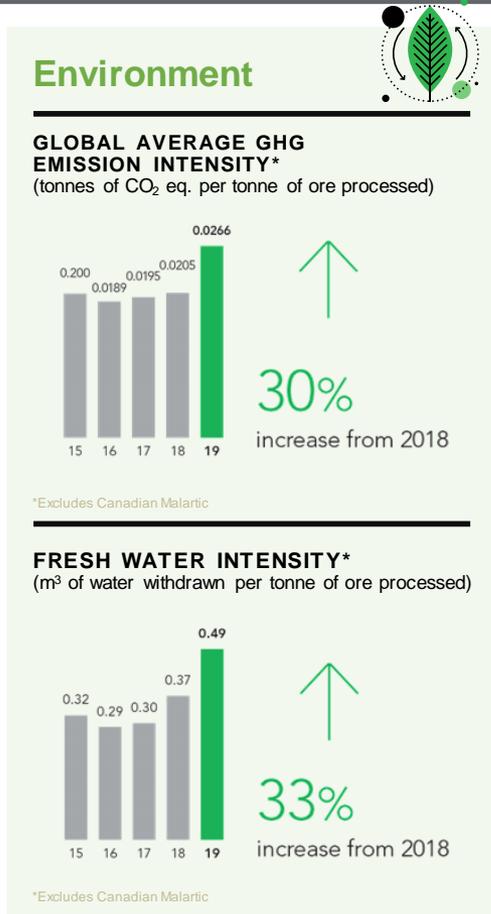
- Code of Business Conduct
- Ethics & anti-corruption, anti-bribery policy
- Our supplier code of conduct
- Our SD policy
- Our Indigenous Peoples Engagement Policy
- Our Diversity and Inclusion Policy

### ACTIVE PARTICIPATION IN LEADING MANAGEMENT AND DISCLOSURE INITIATIVES



### RECOGNIZED BY INDEPENDENT ESG RATING & RESEARCH AGENCIES FOR OUR LEADING INDUSTRY PRACTICES





- ## Governance
- 
- OVERSIGHT**
- HSE/SD Committee of the Board
  - Stakeholder Advisory Committee
  - Integrated Management System
  - Towards Sustainable Mining (TSM)
  - International Cyanide Management Code
  - Global Reporting Initiative
- EXTERNAL VERIFICATION**
- TSM audit (every 3 years)
  - International Cyanide Management Code (every 3 years)
  - Voluntary Principles on Security and Human Rights (every 3 years)
  - Conflict-Free Gold (Annually)
  - Tailings Management (Annually)

**RECOGNIZED BY INDEPENDENT ESG RATING & RESEARCH AGENCIES FOR OUR LEADING INDUSTRY PRACTICES**

- MSCI – “AA” rating (scale of AAA–CCC), 1<sup>st</sup> amongst 10 of our largest industry peers
- Sustainalytics – 5<sup>th</sup> out of 104 in precious metal group
- Winner of the 2020 *Towards Sustainable Mining*® (TSM) Environmental Excellence Award from the Mining Association of Canada

## Health and Safety



- **0.99** combined lost-time frequency and restricted work cases an improvement from 1.28 in 2018
- **Zero lost-time** accidents at La India
- Lapa awarded **Safest Mine in Canada**
- No fatal accidents in 2019, three severe accidents
- **20,384,101** hours worked, the highest in Agnico Eagle's history

## Environment



- Pinos Altos implemented a sustainable soil regeneration initiative using cattle (**Our Cows are Green**)
- Renewed our partnership with the Research Institute on Mines and the Environment (RIME) a unique joint research program focused on developing innovative solutions for the environmental challenges faced throughout the entire life cycle of a mine.

## Social



- In 2019, \$7.4 M was spent in community investment
- 100% of our Pinos Altos and La India mine workforce from Mexico
- 16% of our employees in 2019 are female – diversity action plan ongoing to increase %
- Nunavut operations launched the Rapid Inuit Specific Education (RISE) program to support training and development of Inuit employees
- Independent assessment of Voluntary Principles on Security and Human Rights at Pinos Altos identified a strong positive relationship with the surrounding communities

# ESG Risk Management Approach and Tools

<b>Risk Management and Monitoring System (RMMS)</b>	<p>The foundation upon which we have built our capacity to manage the commitments made in our Sustainable Development Policy.</p>	
<b>Toward Sustainable Mining (TSM)</b>	<p>The Mining Association of Canada's (MAC) TSM initiative promotes best practices in environmental protection, energy efficiency, tailing management, community engagement, safety and transparency.</p>	
<b>International Cyanide Code</b>	<p>A voluntary industry program for companies that use cyanide to recover gold. It focuses on the responsible and safe management of cyanide and cyanide solutions used in gold mining, including the protection of human health and the reduction of environmental impacts, through every stage of the mining process.</p>	
<b>Voluntary Principles</b>	<p>Agnico Eagle has formally adopted the Voluntary Principles on Security and Human Rights (VP). Created in 2000, the VPs are standards to help extractive sector companies balance the obligation to respect human rights while protecting the assets and people at their operations.</p>	
<b>Conflict-Free Gold</b>	<p>Developed by the World Gold Council and based upon internationally-recognised benchmarks, the Conflict-Free Gold Standard helps companies to provide assurance that their gold is not contributing to conflict.</p>	
<b>Stakeholder Advisory Committee (SAC)</b>	<p>We have established a SAC to provide us with feedback on our corporate social responsibility efforts and to complement and help us make strategic links to our existing local stakeholder engagement activities.</p>	
<b>Global Reporting Initiative (GRI)</b>	<p>Sets out specific criteria and indicators that organizations can use to measure and report on their economic, environmental and social performance.</p>	



## Tailings Management

- Tailings storage facilities at all of our operating and closed sites meet or exceed regulatory requirements, and we are continually improving the management of our facilities by developing and incorporating best practices
- In 2018, an Accountable Executive Officer (AEO) was officially appointed by our Board of Directors for Agnico's Tailings Storage Facilities, Water Management Infrastructures, Rockfill Storage Facilities and Heap Leach Facilities
- The AEO reports annually to the Board of Directors on the management and safety of Agnico's facilities including whether the operations have the tools, staff and budget to do their work properly
- Agnico Eagle has assigned Responsible Persons (RP), Engineers of Record (EoR) and Independent Reviewers (IR) for all sites. These roles are key to ensuring that the proper systems and processes to manage critical infrastructure risks are in place.
- In 2019, 29% of the tailings generated were returned underground as paste backfill

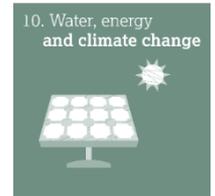
Find more information in our 2019 tailings summary report on our web page.

[https://s21.q4cdn.com/374334112/files/doc\\_downloads/Sustainability/TM-Report/Agnico-Eagle-Summary-Tailings-Management-Report-June-2019.pdf](https://s21.q4cdn.com/374334112/files/doc_downloads/Sustainability/TM-Report/Agnico-Eagle-Summary-Tailings-Management-Report-June-2019.pdf)

# Responsible Gold Mining Principles

Agnico Eagle is an active participant in this initiative

- An over-arching framework that sets out clear expectations as to what constitutes responsible gold mining.
- Designed to provide confidence to investors, supply chain participants and investors that gold has been produced responsibly.
- Implementing companies will be required to publicly disclose conformance and obtain external assurance on this.
- Reflects the commitment of the world's leading gold mining companies to responsible mining.





Trading Symbol: AEM on TSX & NYSE

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2019 Sustainable Development Report & 2019 Tailings Summary Report  
<https://www.agnicoeagle.com/English/sustainability/>

[agnicoeagle.com](http://agnicoeagle.com)

