

Adaptable. Sustainable. Accountable.

Sustainability at Agnico Eagle

August 17, 2021



AGNICO EAGLE



Forward Looking Statements

The information in this presentation has been prepared as at August 16, 2021. Certain statements contained in this news release constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could, or may or will occur are forward looking statements. When used in this news release, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "possible", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: statements regarding the impact of the COVID-19 pandemic and measures taken to reduce the spread of COVID-19 on the Company's future operations, including its employees and overall business; the Company's forward-looking guidance, including metal production, estimated ore grades, recovery rates, project timelines, drilling results, life of mine estimates, total cash costs per ounce, AISC per ounce, minesite costs per tonne, other expenses, cash flows and free cash flow; statements regarding the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations and the anticipated timing thereof; the anticipated timing of events with respect to the Company's mine sites; statements regarding the sufficiency of the Company's cash resources; future dividend amounts and payment dates; and statements regarding anticipated trends with respect to the Company's operations, exploration and the funding thereof. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2020 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2020 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that governments, the Company or others do not take additional measures in response to the COVID-19 pandemic or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business; that cautionary measures taken in connection with the COVID-19 pandemic do not affect productivity; that measures taken relating to, or other effects of, the COVID-19 pandemic do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites; that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the relevant metal prices, foreign exchange rates and prices for key mining and construction supplies will be consistent with Agnico Eagle's expectations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde, Goldex and other properties is as expected by the Company; that the Company's current plans to optimize production are successful; and that there are no material variations in the current tax and regulatory environment. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the extent and manner to which COVID-19, and measures taken by governments, the Company or others to attempt to reduce the spread of COVID-19, may affect the Company, whether directly or through effects on employee health, workforce productivity and availability (including the ability to transport personnel to the Meadowbank Complex, Meliadine mine and the Hope Bay mine which operate as fly-in/fly-out camps), travel restrictions, contractor availability, supply availability, ability to sell or deliver gold dore bars or concentrate, availability of insurance and the cost thereof, the ability to procure inputs required for the Company's operations and projects or other aspects of the Company's business; uncertainties with respect to the effect on the global economy associated with the COVID-19 pandemic and measures taken to reduce the spread of COVID-19, any of which could negatively affect financial markets, including the trading price of the Company's shares and the price of gold, and could adversely affect the Company's ability to raise capital; the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde Complex and Goldex mine; mining risks; community protests, including by First Nations groups; risks associated with foreign operations; governmental and environmental regulation; the volatility of the Company's stock price; and risks associated with the Company's currency, fuel and by-product metal derivative strategies. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this news release, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Currency

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Further Information

For further details on Agnico Eagle's 2020 Sustainability report, please see the Company's website - <https://www.agnicoeagle.com/English/sustainability/sd-reports-archive/default.aspx>

Front Cover

Agnico Eagle's greenhouse in Mexico, taken in the first quarter of 2021, and the Manitou site in the Abitibi (partnership between the Government of Quebec and Agnico Eagle), taken in the third quarter of 2019.

- Introduction Sean Boyd
- ESG at Agnico Eagle Carol Plummer
- Mexico Luis Felipe Medina
- Nunavut Jason Allaire
- Finland Jani Losonen
- Abitibi Carol Plummer
- Wrap-up Carol Plummer
- Q&A

Building A Long Term, Sustainable, Self Funding Business



Solid Operating Performance

- Record first half gold production of 1,005,243 ozs in H1 2021 (excluding Hope Bay)
- Best safety performance in company's 64-year history
- Strong cost control in inflationary environment – production and cost guidance maintained

Growing at a Steady, Measured Pace

- 24% production growth forecast from 2020 to 2024 supported by record mineral reserve
- A growing exploration story at existing operating assets
- Robust pipeline to grow profitable production

Strong Financial Position

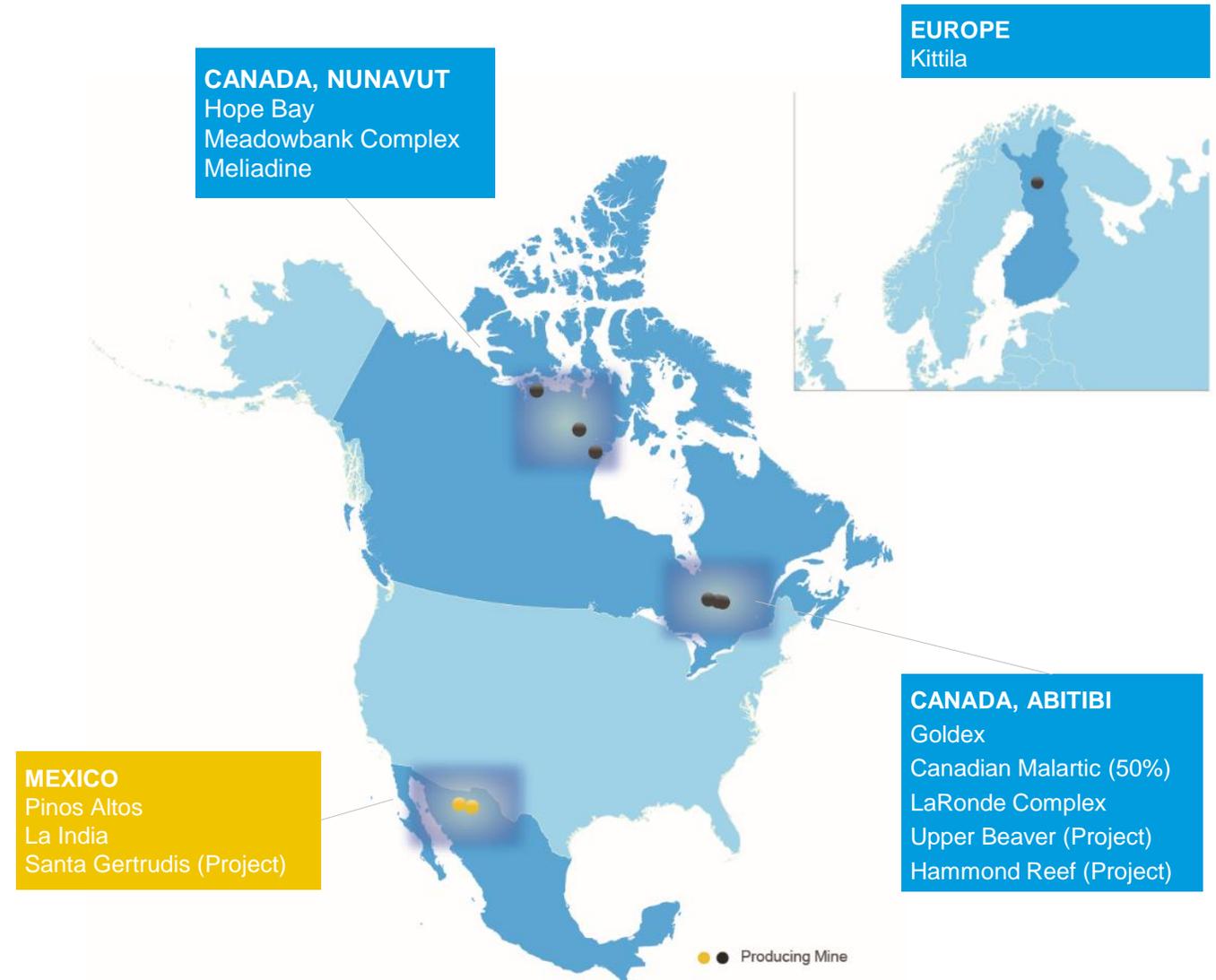
- \$1.5B of available liquidity (June 30, 2021)
- Committed to maintaining an investment grade credit rating
- A cash dividend has been declared every year since 1983

Consistent Strategy

- Grow profitable production and cash flow *per share* by focusing on geological potential
- Established a competitive advantage in low-geopolitical risk, pro-mining jurisdictions
- Recognized for our leading industry practices in ESG by independent research agencies

Building A Long Term, Sustainable, Self Funding Business

- Agnico Eagle is a senior Canadian gold mining company that has produced precious metals since 1957
- Nine Operating mines located in Canada, Finland and Mexico
- Strategy of developing long term regional platforms in areas with low political risks
- Employs more than 12,000 people





➤ ESG Strategy Rests on Four Key Pillars

- We are committed to engaging with our communities and people and treating them with respect
- We are pursuing innovation, whether by adopting new technologies in automation or thinking outside-the-box to solve challenges
- We work to identify and eliminate or mitigate risks at all levels of our business to protect our operations, communities, and the environment
- We continue to adapt to new realities and our evolving responsibilities, taking the lessons we've learned during COVID-19, and applying them to other aspects of our business

Developing our People Purposefully and Respectfully

Listening, Engaging, Providing Opportunities

- Top 8 in Great Place to Work survey Mexico
- Extending Great Place to Work survey to all sites
- ~100% local workforce – Mexico, Finland, Abitibi
- 410 employees at Meliadine & Meadowbank are Inuit
- Focus on workforce training and internal promotion

Value Diversity, Providing Equal Opportunities

- Board composition – ~30% women, 10% Indigenous
- Senior Management, Workforce – ~15% Women
- Understanding, opening eyes, opening doors and partnering for success

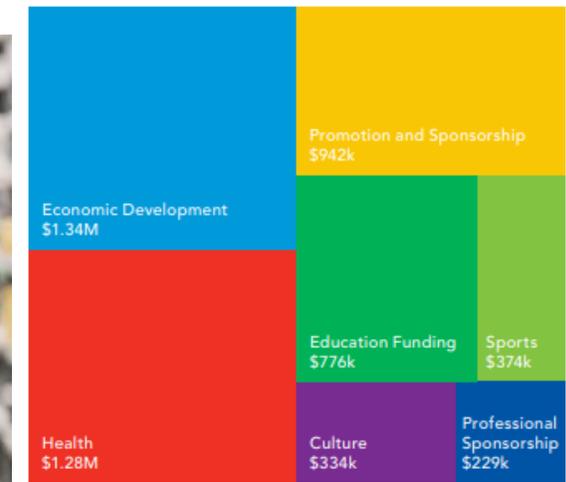


Our Diversity and Inclusion Action Plan

DIVERSITY & INCLUSION	ARE YOU IN?
Understand	the composition of our communities, how our employees self-identify, existing and perceived barriers and best practices
Open Eyes	with information and awareness training
Open Doors	by providing opportunities for education, training and jobs
Partner	for success with industry associations, suppliers and interested groups



2020 Community Investments



➤ Developing global approach for energy management to reduce energy costs and GHG emissions

Increasing energy efficiency through innovation

- Efficient diesel generators
- Heat Recovery Programs (LaRonde, Meadowbank, Meliadine & Kittila)
- Passive solar wall (LaRonde)
- Testing battery-operated mining equipment (Kittila & LaRonde)



Battery-powered equipment, Kittila



Solar wall to heat LaRonde mill



High efficiency co-generation power plant, 5km heat recovery distribution system, Meliadine

52%

of our electricity is from renewable sources

➤ Adopting new technologies to deliver on our vision

Advanced automation enhances our productivity and worker safety

- LZ5 production rate increased from 2,300tpd to +3,000tpd
- Targeting ~15% of ore mucked using automated equipment (LaRonde, LZ5, Kittila)
- Test automation for production drilling (LaRonde and Kittila)



MANAGING RISK to Protect our Business and our Communities

- We are committed to managing our facilities to minimize effects on the environment and to protect the health and safety of our employees and communities

Continuous Improvement	Water Stewardship	<ul style="list-style-type: none"> ▪ Implementing TSM's* new Water Stewardship protocol ▪ Built and commissioned a new discharge waterline at Kittila ▪ Advancing permitting of waterline in consultation with stakeholders at Meliadine
	Tailings management	<ul style="list-style-type: none"> ▪ Utilizing dry stack tailings at Meliadine and Pinos Altos ▪ Transitioning to dry stack tailings at LaRonde ▪ Planning transition to in-pit tailings at Canadian Malartic

Total Freshwater Withdrawn for Use and Freshwater for Use Intensity

(M³)
■ Total freshwater withdrawn for use (Mm³)
—●— Freshwater withdrawn for use intensity (m³/gold oz)



Dry stack tailings at the Meliadine mine



Discharge Waterline at the Kittilä mine



Partnership between Agnico Eagle and the Government of Quebec's Ministry of Energy and Natural Resources to gradually return the Manitou site to its natural state



MANAGING RISK to Protect our Business and our Communities

➤ Operational risk

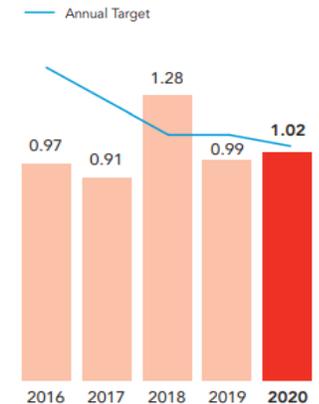
Strong Health & Safety track record

- Launched Toward Zero Accidents initiative
- Strong safety performance in 2020
- Won Safety Awards at mines in Canada & Mexico

Strong Operational Governance of critical infrastructures

- Accountable Executive Officer (AEO) oversees our commitment to responsible tailings management and reports annually to the EHS-SD* Committee

Combined Lost-time Accident and Restricted Work Frequency (per 200,000 hours worked, employees and contractors)



➤ Financial Risk

Committed to maintaining an investment grade credit rating

- DBRS Morningstar and Fitch reaffirmed ratings at BBB with stable outlook
- Moody's inaugural credit rating set at Baa2 with a Stable outlook

➤ Reputational Risk

Meeting our commitments

- Active participants in industry frameworks and disclosure initiatives
- Initiated disclosure in line with TCFD in 2020



The Mining Association of Canada
ADVOCACY STEWARDSHIP COLLABORATION

TSM Protocols

Since 2010



International Cyanide Management Code

Since 2011



WORLD GOLD COUNCIL

Responsible Gold Mining Principles
Conflict Free Gold

Since 2013



VOLUNTARY PRINCIPLES
ON SECURITY & HUMAN RIGHTS

Since 2017



GRI
Empowering Sustainable Decisions

Since 2009



SASB
SUSTAINABILITY ACCOUNTING STANDARDS BOARD

Since 2019



TCFD

Since 2020

ADAPTING to New Realities and Evolving Responsibly

- Recognizing the importance of social and governance aspects, beyond traditional considerations

Responded promptly and adapted to challenges posed by COVID-19

- Quickly implemented testing facilities and health protocols
- Demonstrated the ability to operate safely
- Financially supported employees impacted by COVID-19 related restrictions
- Assisted and supported local communities through challenging times
- Expanded our community connections through digital outreach



- Committed to contributing to global climate initiatives

Committed to net zero carbon by 2050

- Developing pathways to achieve net zero carbon emissions
- Exploring solutions to lower our energy use and carbon footprint (e.g. Wind power generation, permits in place at Hope Bay)
- Support construction of a power (& fibre optic) line sourcing renewable energy from northern Manitoba to the Kivalliq region of Nunavut
- Signed MOU with Tugliq Energy Corp. and Hiqiniq Energy Corporation (a wholly-owned subsidiary of Kitikmeot Corporation) to jointly work to develop a renewable energy plan for the Hope Bay project (July 2021)

Addressing climate related risks and opportunities

- Initiating risk assessment and aligning reporting disclosures with TCFD
- Initial disclosure of Scope 3 GHG emissions



M
E
X
I
C
O



Supporting Biodiversity

- 60 beehives were installed at Pinos Altos to contribute to the pollination of flora for land restoration and neighboring areas within the regional environmental system
- In-situ Cattle Soil Regeneration Program
- La India mine in coordination with the Sustainability Development Center of the Sonora State Government has supporting the conservation of bald eagle



Managing Risk

Challenges

- Decrease the GHG emissions
- Reduce footprint used by the mine activity

Our Response

- Looking for opportunities to use green sources energy
- Increase reforestation activities within influence area
- Construction of the heap leach phase 3 inside an old pit
- In-pit filtered tailings disposal at Pinos Altos

0.52
Tonnes (CO2 equivalent) of GHG Scope 1&2 emissions produced per oz of gold

1.49 Mm³
Of freshwater withdrawn from all sources

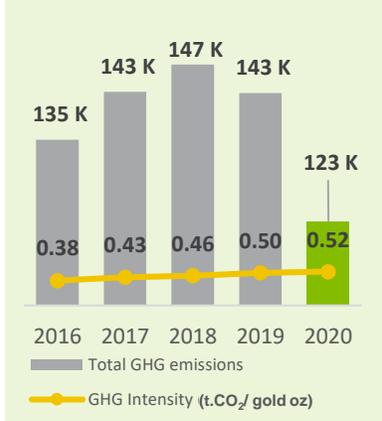
100%
Water Recycled (without considering evaporation)

Climate Change

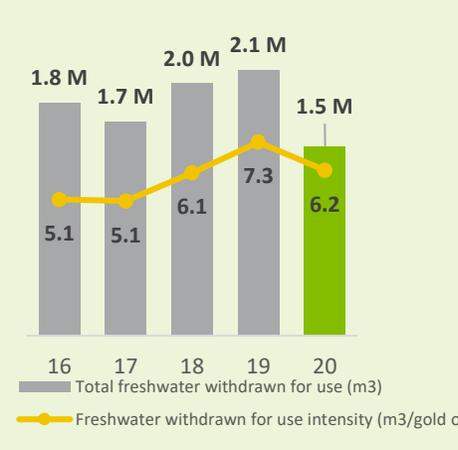
GHG Reduction Initiatives

- Installation of LED lamps
- In 2021, 10% of purchased power for Pinos and Creston Mascota is from low carbon sources
- Various energy and waste reduction programs

Total GHG Emissions (Scope 1 and 2) and Emission Intensity (tonnes CO₂/ gold oz)



Total Freshwater Withdrawn for Use and Freshwater for Use Intensity



1,136 ha
Total area physically disturbed by mine activity



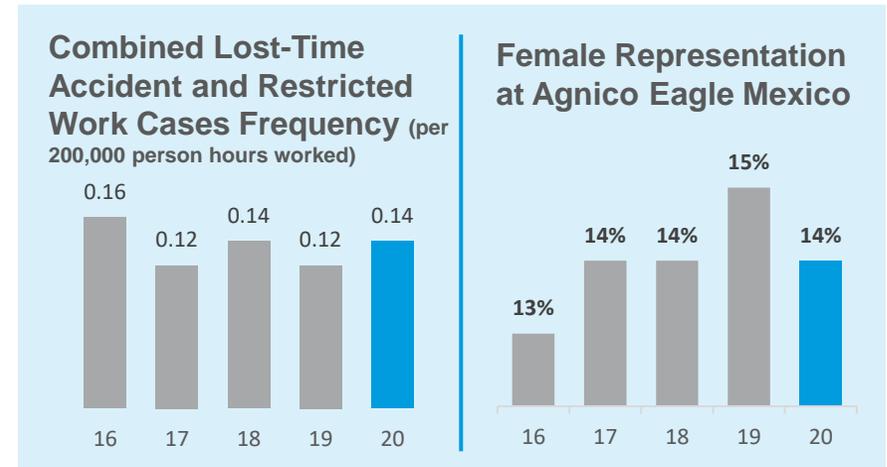
Ensuring availability of clean water

- The team at Pinos Altos, worked with the Municipality of Temosachic to launch the drinking water distribution network project
- They installed over 6 kilometres of pipe and a combined energy supply system – including a 60-cell solar system connected to a local electrical network – to ensure a continuous supply of drinking water to over 200 homes in Yepachic
- [Video Link](#)



Managing Risk

Challenges	<ul style="list-style-type: none"> ▪ Keep under control adverse effects by covid-19 ▪ Zero lost days for operations by social issues ▪ At La India Mine, to increase the local employees hiring
Our Response	<ul style="list-style-type: none"> ▪ Continue covid-19 protocols and support vaccination campaigns ▪ Improve strategic communication with the communities ▪ Reinforce the recruitment process of local people
1,938 Employees and contractors	\$79 M Local procurement spend
100% Of employees are Mexican	56% Of employees are hired from the local region



N
U
N
A
V
U
T



Caribou Monitoring Program

- Caribou have the right-of-way on all roads
- Speed limits of 50 km/hr but reduced if caribou are near
- Traffic and mining activities are suspended when caribou are in close proximity
- Wildlife surveys are completed daily
- Multi-stakeholder Terrestrial Advisory Group (TAG) at Meadowbank Complex that evaluates the caribou migration situation

Managing Risk

Challenges	<ul style="list-style-type: none"> ▪ Meadowbank tailings storage capacity ▪ Saline water management ▪ Caribou migration
Our Response	<ul style="list-style-type: none"> ▪ In-pit disposal in place ▪ Ongoing permitting will allow for more flexibility ▪ On site storage optimization ▪ Multi-stakeholder Terrestrial Advisory Group

0.65
Tonnes (CO2 equivalent) of GHG Scope 1&2 emissions produced per oz of gold

2.54 Mm³
Of freshwater withdrawn from all sources

17%
Proportion of total waste generated recycled

3,986 ha
Total area physically disturbed by mine activity



Climate Change

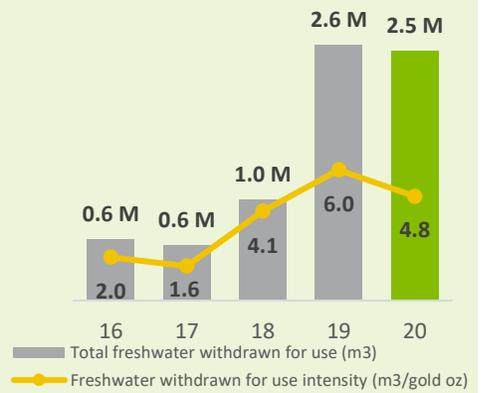
GHG Reduction Initiatives

- MOU for wind power development at Hope Bay
- Heat recovery programs
- Efficient diesel generator at Meliadine
- Insulation of remote buildings
- Composter at the Meadowbank Complex
- Energy and waste reduction programs

Total GHG Emissions (Scope 1 and 2) and Emission Intensity (tonnes CO₂/ gold oz)



Total Freshwater Withdrawn for Use and Freshwater for Use Intensity



Developing the Local Workforce

- Focus on integrating, training and advancing indigenous employment within the Company
- Committed to investing over \$3.6 million per year towards Inuit training and development
- [Video Link](#)

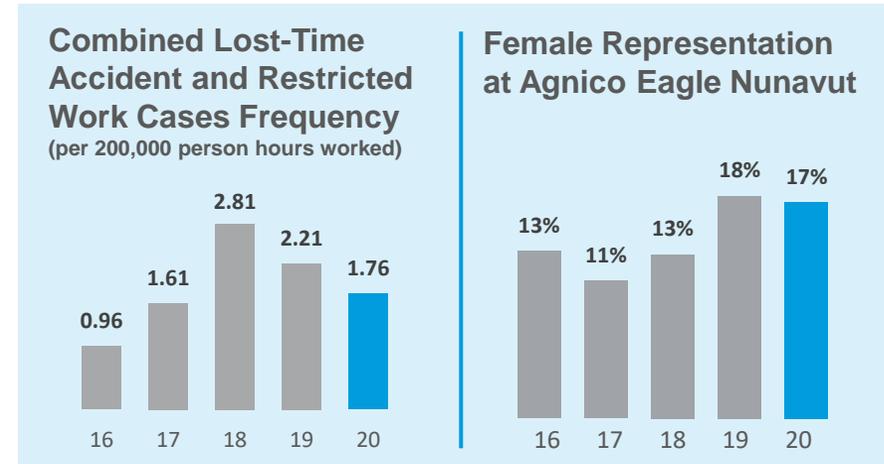


Nunavummiut Reintegration

- Nunavut-based employees were sent home early in the pandemic
- Good Deeds Brigade - The initiative empowered employees to complete work hours by working on local community projects
- Strong protocols in place to protect surrounding communities
- Return done on a voluntary basis while 75% of compensation is maintained until full return-to-work
- 53% of Nunavummiut employees have returned to Nunavut sites*

Managing Risk

Challenges	<ul style="list-style-type: none"> ▪ Social acceptability
Our Response	<ul style="list-style-type: none"> ▪ Responsible stewardship ▪ Strong relationships and constant communications ▪ Focus on developing local capacity (employment and business opportunities)



3,039

Employees and contractors

\$484 M

Local procurement spend

\$1.5 M

Community investments

410

Employees are Inuit



F
I
N
L
A
N
D



Water Discharge Waterline Project

- Completion of the discharge waterline to Loukinen River from the mine
- Facilitate better water balance management by allowing a higher discharge rate while meeting tightening environmental regulations

22km Long waterline **~100** Oversized transports **17.5** Million euros

Managing Risk

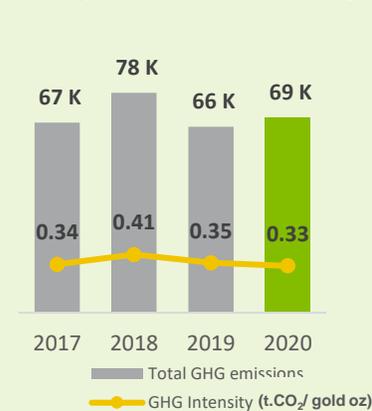
Challenges	<ul style="list-style-type: none"> ▪ Tightening surface water emission permit limits in 2023 ▪ Long lead times in regulative processes
Our Response	<ul style="list-style-type: none"> ▪ Investment in Nitrogen removal plant ongoing ▪ Investing in internal water reutilization ▪ ESIA for next growth step started
0.33 Tonnes (CO2 equivalent) of GHG Scope 1&2 emissions produced per oz of gold	1.96 Mm³ Of freshwater withdrawn from all sources
47% Proportion of total waste generated recycled	1,705 ha Total area physically disturbed by mine activity

Climate Change

GHG Reduction Initiatives

- Heat recovery optimization and expansion of district heating network at the mine site
- Commissioning of the shaft to reduce usage of fossil fuel
- Testing battery-powered vehicles
- ~85% of power sourced from GHG emission free power generation.

Total GHG Emissions (Scope 1 and 2) and Emission Intensity



Total Freshwater Withdrawn for Use and Freshwater for Use Intensity



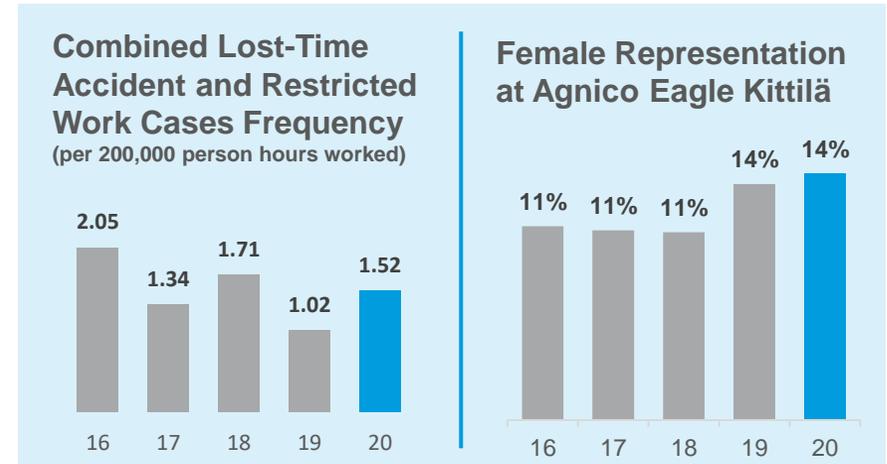
Collaborating for a Sustainable Future

- Partnership agreement between Agnico Eagle Finland and Lapland University of Applied Sciences
- Seeks to improve both student and industry expertise in energy management, maintenance, technology, and digitalization
- Will provide summer jobs, training opportunities, project work, and assignments related to their thesis
- [Video Link](#)



Managing Risk

Challenges	<ul style="list-style-type: none"> ▪ Maintaining strong social license to operate ▪ Attracting future workforce for mining industry
Our Response	<ul style="list-style-type: none"> ▪ Close collaboration with national, regional and local stakeholders ▪ Investments in innovative technologies, automation and digitalization with leading suppliers and partners
1,150 Employees and contractors	\$340 M Finland procurement spend
92% Of employees are hired from local region	\$305 K Community investments



A
B
I
T
I
B
I



Innovative Partnership to Restore an Orphan Site

- Agnico Eagle and the Government of Quebec developed an innovative reclamation solution to an environmental problem at the orphaned Manitou mine site, which was caused by acid generating tailings
- The partners used sulphide free and cyanide-free tailings produced by Goldex mine to cover the tailings and prevent further acid generation
- [Video Link](#)

Managing Risk

Challenges	<ul style="list-style-type: none"> ▪ Large mining footprint ▪ Increased precipitation at operations 		
Our Response	<ul style="list-style-type: none"> ▪ Transition to dry stack tailings at LaRonde - add flexibility to water management; limit the footprint of the new tailings facility; improve the closure of the tailings ponds ▪ Transition to in-pit tailings disposal at Canadian Malartic 		
0.09 Tonnes (CO2 equivalent) of GHG Scope 1&2 emissions produced per oz of gold	3.01 Mm³ Of freshwater withdrawn from all sources	50% Proportion of total waste generated recycled	1,090 ha Total area physically disturbed by mine activity

Climate Change

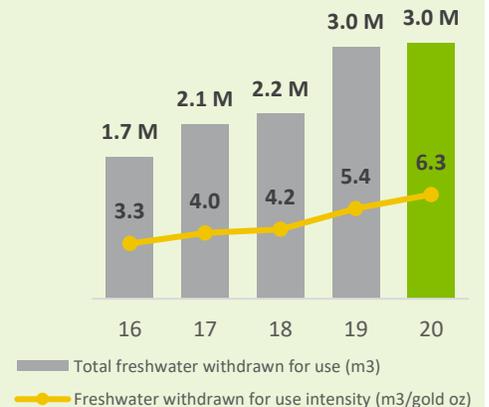
GHG Reduction Initiatives

- Electric Rail-veyor at Goldex
- Electric car charging stations for employees
- Electric pick-up trucks at Goldex
- Testing battery-powered vehicles at LaRonde
- Heat recovery programs
- Passive solar wall at LaRonde

Total GHG Emissions (Scope 1 and 2) and Emission Intensity



Total Freshwater Withdrawn for Use and Freshwater for Use Intensity

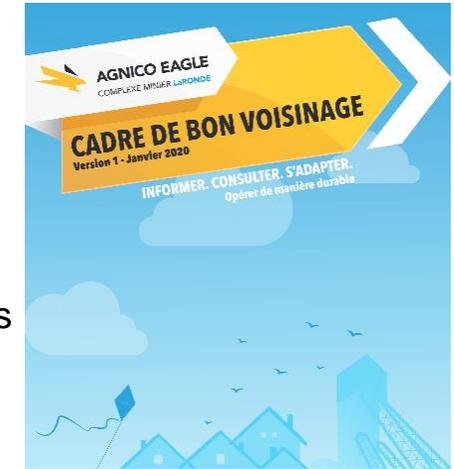


Blast Reports Available

- Following every blast at Goldex mine, a “blast report” is publicly available on the mine’s website showing the vibration levels and frequency recorded by the monitoring system.
- These reports increase overall transparency and trust with the mine’s neighbours

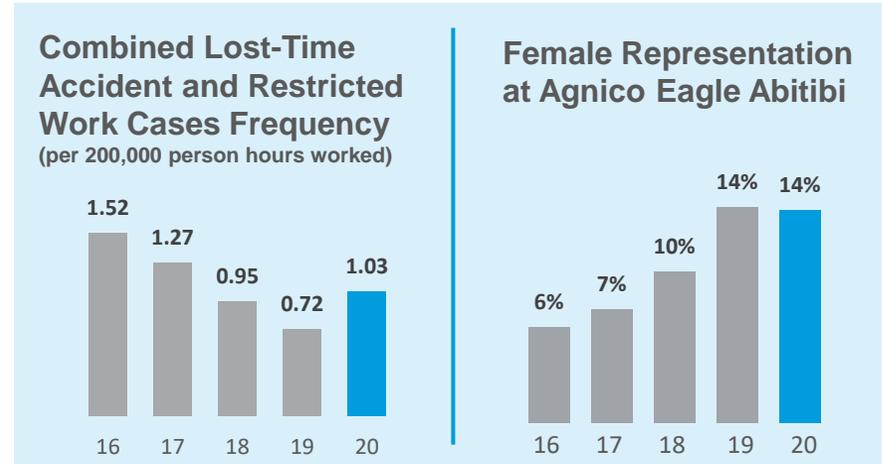
Implementation of the Good Neighbour Guide

- A guide to establishing positive community relations
- Collaborative process with local stakeholders
- Addresses key concerns
- Clear framework to systematically deal with complaints



Managing Risk

Challenges	<ul style="list-style-type: none"> ▪ Proximity of operations to neighbouring communities (impact of dust, noise, vibration and seismicity) ▪ First Nations engagement
Our Response	<ul style="list-style-type: none"> ▪ Implemented Good Neighbour framework to manage impact of mining activities on local communities ▪ Canadian Malartic signed a collaboration agreement with four First Nations in 2020



2,191

Employees and contractors

\$223 M

Local procurement spend

96%

Of employees are hired from local region

\$554 K

In community investments



ESG is central to our strategy and is helping us build a high value business for decades to come

- For 60 years we've been on a journey to build a high-quality business for the benefit of all

Recognized for our leading industry practices in ESG by independent research agencies

Ranking Agency	ESG Rank
Credit Suisse	1
Sustainalytics	2
RepRisk	A
MSCI Rating	AA



Winner of the 2020 TSM Environmental Excellence Award from the Mining Association of Canada
Winner of the 2021 TSM Community Engagement Award from the Mining Association of Canada

- We still have things to learn, experience and improve. As we look ahead:

Our ESG strategy and pillars will help us drive performance throughout 2021

- Continue to build upon our climate action plan
- Advance our Towards Zero Accidents health and safety initiative
- Advance diversity, equity, and inclusion in the workplace
- Keep building stakeholder trust through proactive communications and outreach

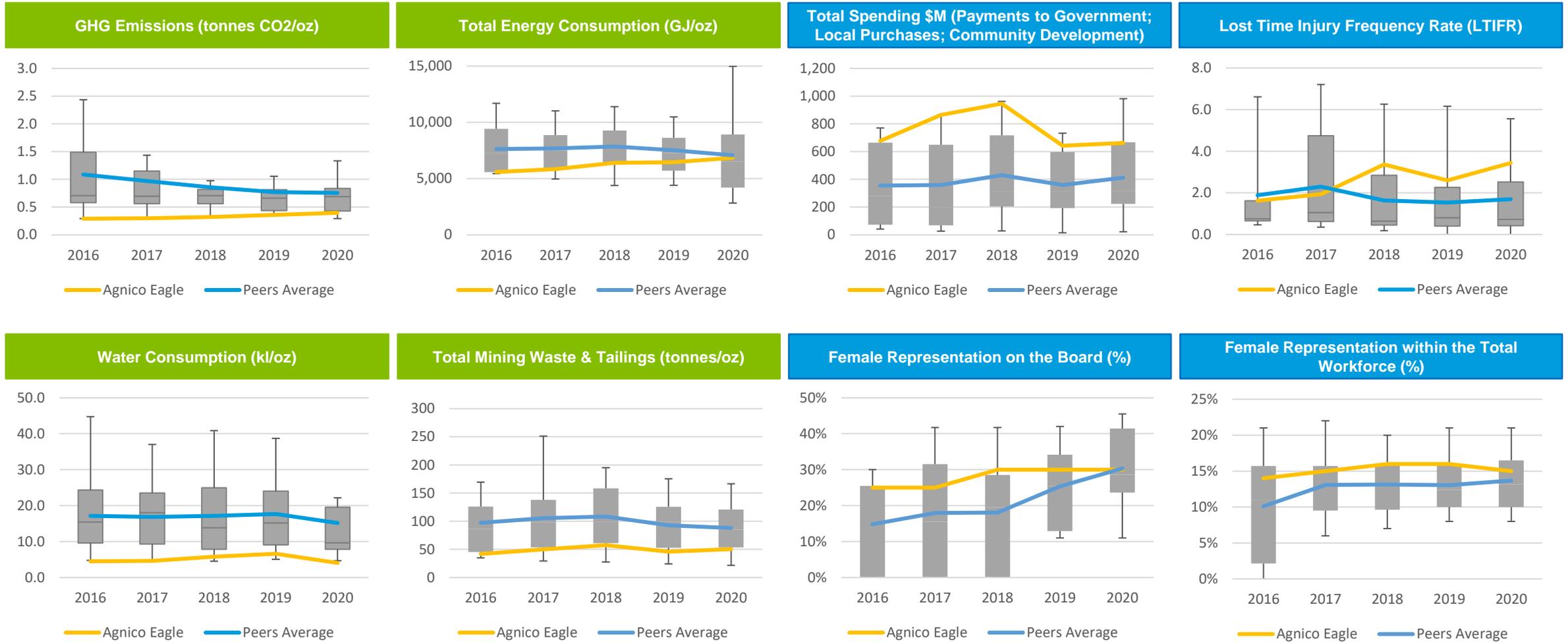
- We understand that ESG considerations are not a burden but an opportunity to drive improved performance and deliver on our vision to build a growing, high-quality, low risk, sustainable business

A
P
P
E
N
D
I
X



ESG Comparative Performance with Industry Peers

ESG has always been part of Agnico's culture



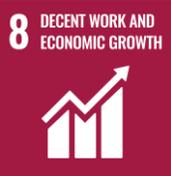
Note:: Peers include Anglo Gold, Barrick, Endeavour, GoldFields, Harmony Gold, IAMGOLD, Kinross, Newcrest, Newmont, Polymetal, Polyus, Yamana, Sibanye

Source: Metal Focus, Companies Website

United Nations Sustainable Development Goals

- We believe that responsibility undertaken gold mining can play an important and positive role in supporting sustainable development and are working to support progress on the United Nations Sustainable Development Goals (UN SDGS)

		Our Contributions	Examples of Specific Initiatives
 <p>1 NO POVERTY</p>	<p><i>End poverty in all its forms everywhere</i></p>	<p>We provide high-quality employment with living wages and benefits which contributes to the prosperity of the middle class in our host communities. We support local businesses through the procurement of goods and services and generate significant revenues through taxes, royalties and dividends for governments to invest in economic and social development.</p>	<ul style="list-style-type: none"> • Financially supported employees unable to work at our mines due to COVID-19 restrictions • Entrepreneurial training & local business assistance
 <p>2 ZERO HUNGER</p>	<p><i>End hunger, achieve food security and improved nutrition and promote sustainable agriculture.</i></p>	<p>As part of our community investment strategy, we work alongside communities to identify and support health initiatives including those that provide people in need with nutritious food. We minimize and mitigate operating impacts on biodiversity to safeguard the sustainability of subsistence hunting, fishing and gathering. We look for innovative solutions that create synergies between mining and local agriculture.</p>	<ul style="list-style-type: none"> • Provide food basket and support to food banks, country food and harvest • Bee and pollinating species programs
 <p>3 GOOD HEALTH AND WELL-BEING</p>	<p>Ensure healthy lives and promote well-being for all at all ages.</p>	<p>Ensure our workforce has the knowledge, tools and training they need to perform their duties in an optimal and safe manner. Develop well-being programs to promote and support healthy lives.</p>	<ul style="list-style-type: none"> • Towards zero-accidents initiative • On-site gyms and fitness opportunities • Mental health awareness campaigns
 <p>4 QUALITY EDUCATION</p>	<p>Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.</p>	<p>We support and partner with existing educational institutions to expand access to education and we promote the education of our workforce as pathway to a better life for our employees and their children.</p>	<ul style="list-style-type: none"> • Student and apprenticeship programs • Scholarships to support post-secondary education • On-site educators in Nunavut
 <p>5 GENDER EQUALITY</p>	<p>Achieve gender equality and empower all women and girls.</p>	<p>We implement programs to promote gender equality, including efforts to recruit and retain female employees, and we support training and education opportunities focused on women in the areas where we operate.</p>	<ul style="list-style-type: none"> • Diversity and Inclusion Policy, Council and Action Plan • <i>Conversations with Successful Women</i>

		Our Contributions	Examples of Specific Initiatives
 <p>6 CLEAN WATER AND SANITATION</p>	<p>Ensure availability and sustainable management of water and sanitation for all.</p>	<p>Agnico Eagle’s water management program is based on three key elements: maintaining water quality in the receiving environment, collaborating with our communities of interest to ensure the fair allocation of water and using water efficiently</p>	<ul style="list-style-type: none"> Water distribution network project
 <p>7 AFFORDABLE AND CLEAN ENERGY</p>	<p>Ensure access to affordable, reliable, sustainable and modern energy for all.</p>	<p>Increasing the proportion of non-carbon emitting electricity sources is critical for Agnico Eagle to meet our long-term energy and GHG objectives. We believe that by working closely with local businesses, communities, and governments we can find solutions that not only reduce our carbon footprint but provide emission reductions for the region as a whole in addition to creating economic benefits.</p>	<ul style="list-style-type: none"> Support initiatives for infrastructure development that would bring hydroelectricity from Northern Manitoba to the Kivalliq region
 <p>8 DECENT WORK AND ECONOMIC GROWTH</p>	<p>Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.</p>	<p>We promote social economic growth in the regions where we operate by providing high-quality employment opportunities and having community investments programs that target initiatives that support local economic development, even after mining ceases. In 2020, we paid approximately US\$621 million in wages and benefits within our operating communities and US\$1.34 million in community investments targeting economic development.</p>	<ul style="list-style-type: none"> Provided investments to support 7 legacy projects in Nunavut
 <p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</p>	<p>Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation.</p>	<p>We work with our local communities to support sustainable growth and the development of local infrastructure and other community initiatives. We foster innovation by participating in leading-edge mining industry initiatives, as well as by investing in R&D to reduce our environmental footprint and implement new underground technology that supports our commitment to providing a safe and healthy work environment.</p>	<ul style="list-style-type: none"> Examining and implementing new Long-term Evolution (“LTE”) network technologies
 <p>10 REDUCED INEQUALITIES</p>	<p>Reduce inequality within and among countries.</p>	<p>We strive to ensure that our presence in a region or a country enhances the quality of life in all the communities that surround our project. We have processes in place to include vulnerable groups in community engagement initiatives. Our Diversity and Inclusion policy outlines our commitment to treat each other equally, fairly, and consistently with equal access to opportunities and recognition.</p>	<ul style="list-style-type: none"> Provided support to vulnerable groups throughout the COVID-19 pandemic
 <p>11 SUSTAINABLE CITIES AND COMMUNITIES</p>	<p>Make cities and human settlements inclusive, safe, resilient and sustainable.</p>	<p>As early as possible in the project development phase, we engage and partner with local stakeholders and Indigenous communities to assess the levels of social acceptability and potential impacts of the project within the host community. This allows us to mitigate potential negative impacts, and discover opportunities for collaboration, avoiding potential conflict and building community relationships on a foundation of trust and transparency.</p>	<ul style="list-style-type: none"> Commitment to not explore or seek to develop new mining operations in an area designated as a World Heritage Site

		Our Contributions	Examples of Specific Initiatives
 <p>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</p>	Ensure sustainable consumption and production patterns.	We work to minimize our use of water, land and chemicals, and to recycle and reuse our waste materials.	<ul style="list-style-type: none"> • <i>Meliadine Goes Greener</i> • 95% of the mobile equipment at Lapa mine was recovered and reused
 <p>13 CLIMATE ACTION</p>	Take urgent action to combat climate change and its impacts.	We are taking action to reduce greenhouse gas emissions by improving our overall energy efficiency and by implementing low carbon technologies. In 2020, we started aligning our reporting with TCFD. We are currently working on a first Climate Action Plan Strategy and initiating climate related risks assessments	<ul style="list-style-type: none"> • Set a target of net-zero carbon by 2050 • Goldex Rail-Veyor
 <p>14 LIFE BELOW WATER</p>	Conserve and sustainably use the oceans, seas and marine resources for sustainable development.	Identify, evaluate, and respond to watershed related risks and opportunities to reduce cumulative impact on other users and the environment. Take actions to mitigate the impact of shipping routes.	<ul style="list-style-type: none"> • Marine mammal monitoring
 <p>15 LIFE ON LAND</p>	Protect, restore and promote sustainable use of terrestrial ecosystems.	Under the Biodiversity Preservation protocol of the Toward Sustainable Mining (TSM) initiative, each of our mines is tasked with finding a way to contribute to the preservation of the biodiversity and to leave as small an ecological footprint as possible.	<ul style="list-style-type: none"> • Protection of Lapland buttercups • Terrestrial Advisory Committee (Nunavut) • In-situ Cattle Soil Regeneration Program
 <p>16 PEACE, JUSTICE AND STRONG INSTITUTIONS</p>	Promote peaceful and inclusive societies for sustainable development.	Our governance practices guide our behaviour and performance, helping to ensure we act in an ethically responsible manner, uphold our core values and fulfil the commitments of Agnico Eagle's Code of Business Conduct and Ethics. We also subject our company to the scrutiny of national and international organizations with respect to our business and human rights practices.	<ul style="list-style-type: none"> • Adopted and implemented the World Gold Council's (WGC) Conflict-Free Gold Standard (CFGs)
 <p>17 PARTNERSHIPS FOR THE GOALS</p>	Strengthen the means of implementation and revitalize the global partnership for sustainable developments.	We partner and collaborate with organizations and stakeholders at the global, regional and local level to support the achievement of sustainable development goals.	<ul style="list-style-type: none"> • Stakeholder Advisor Committee • Members of Mining Association of Canada and World Gold Council • Partnerships with Université du Québec en Abitibi-Témiscamingue

ACTIVE PARTICIPATION IN INDUSTRY FRAMEWORKS

MEMBERSHIPS	COMMITMENTS		DESCRIPTION
 <p>The Mining Association of Canada ADVOCACY STEWARDSHIP COLLABORATION</p>	TSM Protocols	Since 2010	The Mining Association of Canada's (MAC) TSM initiative promotes best practices in environmental protection, energy efficiency, tailing management, community engagement, safety and transparency.
 <p>WORLD GOLD COUNCIL</p>	Responsible Gold Mining Principles (RGMP)	Since 2019	The Responsible Gold Mining Principles (RGMPs) are a new framework that set out clear expectations for consumers, investors and the downstream gold supply chain as to what constitutes responsible gold mining.
	Conflict Free Gold (CFG)	Since 2013	Developed by the World Gold Council and based upon internationally-recognised benchmarks, the Conflict-Free Gold Standard helps companies to provide assurance that their gold is not contributing to conflict.
<p>International Cyanide Management Code</p> 	Cyanide Code	Since 2011	A voluntary industry program for companies that use cyanide to recover gold. It focuses on the responsible and safe management of cyanide and cyanide solutions used in gold mining, including the protection of human health and the reduction of environmental impacts, through every stage of the mining process.
 <p>VOLUNTARY PRINCIPLES ON SECURITY & HUMAN RIGHTS</p>	Voluntary Principles (VP's)	Since 2017	Agnico Eagle has formally adopted the Voluntary Principles on Security and Human Rights (VP). Created in 2000, the VPs are standards to help extractive sector companies balance the obligation to respect human rights while protecting the assets and people at their operations.

ACTIVE PARTICIPATION IN LEADING DISCLOSURE INITIATIVES

STANDARDS FRAMEWORKS	AGNICO'S ADOPTION	DESCRIPTION
 <p>Global Reporting Initiative</p>	<p>Since 2009</p>	<p>Sets out specific criteria and indicators that organizations can use to measure and report on their economic, environmental and social performance.</p>
 <p>Sustainability Accounting Standards Board</p>	<p>Since 2019</p>	<p>SASB mission is to help businesses around the world identify, manage and report on sustainability topics that matter most to their investors.</p>
 <p>Task Force on Climate Related Financial Disclosures</p>	<p>Since 2020</p>	<p>Intended to quantify financial risk due to climate change through transparent and consistent disclosures based on scenario analysis.</p>

Responsible Gold Mining Principles

Agnico Eagle is an active participant in this initiative

- An over-arching framework that sets out clear expectations as to what constitutes responsible gold mining.
- Designed to provide confidence to investors, supply chain participants and investors that gold has been produced responsibly.
- Implementing companies will be required to publicly disclose conformance and obtain external assurance on this.
- Reflects the commitment of the world’s leading gold mining companies to responsible mining.





Tailings Management

- Tailings storage facilities at all of our operating and closed sites meet or exceed regulatory requirements, and we are continually improving the management of our facilities by developing and incorporating best practices
- In 2018, an Accountable Executive Officer (AEO) was officially appointed by our Board of Directors for Agnico's Tailings Storage Facilities, Water Management Infrastructures, Rockfill Storage Facilities and Heap Leach Facilities
- The AEO reports annually to the Board of Directors on the management and safety of Agnico's facilities including whether the operations have the tools, staff and budget to do their work properly
- Agnico Eagle has assigned Responsible Persons (RP), Engineers of Record (EoR) and Independent Reviewers (IR) for all sites. These roles are key to ensuring that the proper systems and processes to manage critical infrastructure risks are in place.
- In 2019, 29% of the tailings generated were returned underground as paste backfill



Trading Symbol:
AEM on TSX & NYSE

Investor Relations:
416-947-1212
info@agnicoeagle.com

agnicoeagle.com



AGNICO EAGLE