

NOTICE OF SETTLEMENT METHOD ELECTION

LUMENTUM HOLDINGS INC.

1.50% Convertible Senior Notes due 2029 (CUSIP: 55024U AH2¹)

To the Holders of the 1.50% Convertible Senior Notes due 2029 (the “**Notes**”) of Lumentum Holdings Inc. (the “**Company**”):

Notice is hereby given to Holders of Notes that, pursuant to Section 4.03(a)(iv) of the Indenture, dated June 16, 2023 (the “**Indenture**”), between the Company and U.S. Bank Trust Company, National Association, as trustee (the “**Trustee**”), the Company irrevocably elects to settle all conversion obligations with respect to Notes that are converted on or after the date hereof through Combination Settlement with a minimum Specified Dollar Amount of \$1,000 per \$1,000 principal amount of Notes. If any conversion results in a fractional share of Common Stock, an amount equivalent to the value of the fraction will be paid in cash by the Company pursuant to the terms of the Indenture.

Capitalized terms used but not otherwise defined in this conversion settlement election notice (“**Notice**”) have the meanings given to them in the Indenture. Holders of Notes should refer to the Indenture for a complete description of conversion procedures. A copy of this notice has been sent to all holders of record of the Notes on September 25, 2024 and shall apply to conversions made after the date hereof.

By: LUMENTUM HOLDINGS INC.
Dated: September 25, 2024

¹ The CUSIP number is included solely for the convenience of the holders of Notes. Neither the Company nor the Trustee shall be responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness with respect to the Notes or as indicated in this Notice.