NEWS RELEASE

Lumentum Announces Inducement Grant Under Listing Rule 5635(c)(4) of The Nasdaq Stock Market

2025-05-19

SAN JOSE, Calif.--(BUSINESS WIRE)-- Lumentum Holdings Inc. (“Lumentum” or the “Company”), a market-leading designer and manufacturer of innovative optical and photonic products for cloud/AI, networking, and industrial applications, today announced that on May 15, 2025, it granted to Rafik Ward, the Company’s SVP, Corporate Development and Chief Marketing Officer, restricted stock units covering 31,412 shares of Lumentum’s common stock that will vest as to 1/4 of the award on the one year anniversary of the grant date and as to the remaining 3/4 of the award in substantially equal quarterly installments over the subsequent twelve calendar quarters, subject to Mr. Ward’s continued employment with Lumentum through the applicable vesting date. The award was granted pursuant to Lumentum’s 2025 Inducement Equity Incentive Plan. However, such awards will be subject to substantially the same terms and conditions that apply to awards granted under Lumentum’s 2015 Equity Incentive Plan, as amended.

About Lumentum

Lumentum (NASDAQ: LITE) is a market-leading designer and manufacturer of innovative optical and photonic products enabling cloud, optical networking, and laser applications worldwide. Lumentum optical components and subsystems are part of virtually every type of data center, telecom, and enterprise network. Lumentum lasers enable advanced manufacturing techniques and diverse applications including next-generation 3D sensing capabilities. Lumentum is headquartered in San Jose, California with R&D, manufacturing, and sales offices worldwide. For more information, visit www.lumentum.com and follow Lumentum on LinkedIn, Twitter, Facebook, Instagram, and YouTube.

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