NEWS RELEASE

Lumentum Appoints Industry Veteran to Leadership Role

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Chris Pfistner Named Vice President, Product Line Management, Datacom Products

MILPITAS, Calif., Nov. 02, 2015 (GLOBE NEWSWIRE) -- (NASDAQ:LITE) Lumentum Holdings Inc. (“Lumentum”) today announced that Chris Pfistner was appointed Vice President, Product Line Management, Datacom products. Mr. Pfistner will focus on the Datacom market, and ensure current and future Lumentum products deliver a compelling value proposition. This is a new position, and Mr. Pfistner will report to Alan Lowe, Lumentum's president and chief executive officer.

Chris Pfistner, Lumentum

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/4715a0ad-85b3-4175-828b-06a5d1aad586

“Chris brings exceptional experience and additional depth to my staff as we implement initiatives to fully realize our Datacom revenue and marketing goals,” said Alan Lowe, Lumentum's president and chief executive officer. “I look forward to working with Chris, and the rest of the executive team, to move the company to the next level.”

Mr. Pfistner brings over 20 years of marketing, product definition, and senior leadership experience to the team. Most recently, Mr. Pfistner was the Senior Director, Marketing at Finisar. Before that, he was the Vice President of Product Marketing at NeoPhotonics. Prior to NeoPhotonics, Mr. Pfistner held various senior Marketing, Sales & PLM positions with Terawave, AFC and Pirelli. Mr. Pfistner earned his PhD in Applied Physics (Lasers) as well as his MSEE, and BSEE degrees from the University of Berne, Switzerland.

“I am excited to join Lumentum,” said Chris Pfistner, vice president, product line management, Datacom products. “I share Alan's vision for Lumentum, and I welcome the opportunity to work with strong internal teams to define winning products and to capitalize on the rapidly expanding Datacom transceiver market. We have a deep portfolio of proven technologies, strong relationships with top-tier customers, and a proven worldwide sales team. I am enthusiastic about leveraging our strengths to deliver differentiated, customer focused solutions.”

About Lumentum

Lumentum (NASDAQ:LITE) is a market-leading manufacturer of innovative optical and photonic products enabling optical networking and commercial laser customers worldwide. Lumentum’s optical components and subsystems are part of virtually every type of telecom, enterprise, and data center network. Lumentum’s commercial lasers enable advanced manufacturing techniques and diverse applications including next-generation 3D sensing capabilities. Lumentum is headquartered in Milpitas, California with R&D, manufacturing, and sales offices worldwide. For more information, visit www.lumentum.com.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements include any projections relating to the growth of the Datacom market and the expected demand for Lumentum’s products, and potential market opportunities and Lumentum’s ability to capitalize on these opportunities. These forward-looking statements involve risks and uncertainties that could cause actual events and terms to differ materially from those set forth herein. For more information on the risks related to the operation of Company's existing business segments, please refer to the "Risk Factors" section included in the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission on September 25, 2015, including any amendments. The forward-looking statements contained in this press release are made as of the date thereof and the Company assumes no obligation to update such statements.

The photo is also available via AP PhotoExpress.

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Lumentum Holdings Inc.

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