



NEWS RELEASE

Lumentum to Provide Fiscal First Quarter 2016 Expectations

2015-08-05

- Lumentum to Discuss Business Trends and Fiscal First Quarter 2016 Expectations on August 11, 2015.
- Company Shifts Time of Previously Announced Call.

MILPITAS, Calif., Aug. 5, 2015 (GLOBE NEWSWIRE) -- (NASDAQ:LITE) Lumentum Holdings Inc. ("Lumentum") will provide its expectations for fiscal first quarter 2016 after market close on August 11, 2015. Management will host a call to discuss fiscal first quarter 2016 expectations and provide commentary on business trends. The call will start at 2:30pm PT on August 11, 2015. Previously, this call had been scheduled for 1:15pm PT.

Lumentum was formerly the Communications and Commercial Optical Products segment ("CCOP") of JDSU Uniphase ("JDSU") and commenced operations as an independent, publicly-traded company on August 1, 2015. The company started trading on the NASDAQ stock market under the ticker symbol LITE on August 4, 2015. Lumentum does not expect to release standalone GAAP financials for the fiscal fourth quarter and full year 2015 prior to, or contemporaneous with, the August 11, 2015 call and therefore will be unable to provide detailed commentary on its non-GAAP results for these time periods.

Lumentum was part of JDSU – newly named Viavi Solutions Inc. ("Viavi") – during the fiscal fourth quarter of 2015. Viavi will announce its fiscal fourth quarter and full year 2015 results, incorporating those of CCOP prior to the spin-off of Lumentum, on August 11, 2015 at 1:15pm PT.

Revised Lumentum call information:

Lumentum management will host a call at 2:30pm PT/5:30pm ET to discuss fiscal first quarter 2016 expectations. Previously this call was scheduled for 1:15pm PT. A live webcast of the call and the replay will be available on the Lumentum website at <http://www.lumentum.com/investors>.

To participate via telephone:

US: (855) 546-9562
International: (412) 455-6133

Conference ID: 92264010
Replay of the call:
Dial-In: (855) 859-2056 or (404) 537-3406
Conference ID: 92264010
Start date: August 11, 2015 5:30pm PT
End date: August 18, 2015 11:59pm PT

The press release announcing fiscal first quarter expectations will be posted at www.lumentum.com/investors under the "Financial News" section.

About Lumentum

Lumentum (NASDAQ:LITE) is a market-leading manufacturer of innovative optical and photonic products enabling optical networking and commercial laser customers worldwide. Lumentum's optical components and subsystems are part of virtually every type of telecom, enterprise, and data center network. Lumentum's commercial lasers enable advanced manufacturing techniques and diverse applications including next-generation 3D sensing capabilities. Lumentum is headquartered in Milpitas, California with R&D, manufacturing, and sales offices worldwide. For more information, visit www.lumentum.com.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements include any expectations about the timing of Lumentum releasing GAAP financials for fiscal fourth quarter or full year 2015. These forward-looking statements involve risks and uncertainties that could cause actual events and terms to differ materially from those set forth herein, including risks related to our transition to operating as a standalone public company. For more information on the risks related to the operation of Company's existing business segments, please refer to the "Risk Factors" section included in the Company's Form 10 filed with the Securities and Exchange Commission on July 14, 2015. The forward-looking statements contained in this press release are made as of the date thereof and the Company assumes no obligation to update such statements.

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