



September 25, 2019

Adam C.T. Matthews

Co-Lead  
Investor Mining & Tailings Safety Initiative  
Director of Ethics & Engagement  
Church of England Pensions Board

John Howchin

Co-Lead  
Investor Mining & Tailings Safety Initiative  
Secretary General Swedish Council on Ethics for the AP Public Pension Funds

Dear Mr. Matthews and Mr. Howchin,

**Re: Investor Mining and Tailings Safety Initiative**

The Investor Mining & Tailings Safety Initiative has requested that each respondent provides an overview of its tailings management system and how it manages risk. I am pleased to respond to your request for McEwen Mining's participation in the Investor Mining and Tailings Safety Initiative. As the CEO and Chief Owner of McEwen Mining, I fully support the initiative, as we promote safety and responsible mining as a core value of our business. My team and I welcome the request for disclosure by the Investor Mining & Tailings Safety Initiative.

McEwen Mining's Board of Directors provides oversight of the operations and its operational risks. Senior Management responsible for the Company's tailings management include the President & Chief Operating Officer, the Vice President of Environment & Community Affairs and the Mine General Managers. Additionally, Responsible Persons and Engineers of Record have been identified for the tailings management facility at the Black Fox Site.

McEwen Mining follows the recommendations in the Mining Association of Canada Guide to the Management of Tailings Facilities as well as the regional guidelines, such as the Canadian Dam Association for design, construction, operation and closure. When taken together, these programs represent a comprehensive framework which is rated by the International Council on Mining and Metal Mining as compliance with good practice.



At McEwen Mining our operating tailings facilities are managed in accordance with Operation, Maintenance and Surveillance manuals. These manuals, developed in partnership with independent advisors and reviewed routinely, guide the tailings deposition plans, monitoring and maintenance programs and the emergency response procedures. Annual tailings dam safety inspections by geotechnical engineers take place and are reported to the local government as necessary and detailed safety reviews are completed to meet or exceed applicable guidance. Closed or Inactive sites are inspected in compliance with the applicable regulations and dam classifications.

The Investor Mining & Tailings Safety Initiative has asked each respondent to confirm whether its approach to tailings management has changed or will change in light of the recent tragic incidents at Brumadinho and Mariana in Brazil and Mount Polley in Canada. As McEwen Mining is an emerging intermediate producer, we are continuing to develop and expand our environment, social and governance programs to fully integrate our responsible mining values into all facets of our business. As corporate global citizens, we understand that tailings management facilities are one of the largest long-term risks that we manage from day one of operations and beyond.

McEwen Mining is pleased to support the work of the Investor Mining & Tailings Safety Initiative and we hope the information will assist your investors in making informed decisions while it promotes responsible tailings management across the sector.

Sincerely,

Rob McEwen

Chairman and CEO  
McEwen Mining Inc.