

## Extractive Sector Transparency Measures Act Report

Reporting Year From: 2016-01-01 To: 2016-12-31  
Reporting Entity Name McEwen Mining Inc.

Reporting Entity ESTMA Identification Number E340607

Subsidiary Reporting Entities (if necessary) McEwen Mining - Minera Andes Acquisition Corp., ESTMA ID number E254602

### **Attestation: Please check one of the the boxes below and provide the required information**

Attestation ( by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated **[ENTER DATE: YYYY-MM-DD]**, on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at **[INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]**

Director or Officer of Reporting Entity Full Name: Andrew Elinesky Date: 2017-05-30  
Position Title: Senior Vice President and Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name

From: 2016-01-01 To: 2016-12-31  
McEwen Mining Inc.

Reporting Entity ESTMA Identification  
Number

E340607

Subsidiary Reporting Entities (if  
necessary)

McEwen Mining - Minera Andes Acquisition Corp., ESTMA ID number E254602

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Argentina	Federal Government of Argentina			\$160,000(a)					\$160,000(a)	<ul style="list-style-type: none"> <li>Land claim fees paid to the Ministerio de Energía y Minería, in Argentina Peso.</li> <li>Argentina Peso is converted to U.S. Dollar using the 2016 annual average rate (1 ARS\$ = 0.0679 USD\$) (b)</li> </ul>
Mexico	Federal Government of Mexico			\$1,620,000(a)					\$1,620,000(a)	<ul style="list-style-type: none"> <li>Land claim fees paid to the Tesorería General de la República in Mexican Peso.</li> <li>Mexican Peso converted to U.S. Dollar using the 2016 annual average rate (1 MXP\$ = 0.0537 USD\$) (b).</li> </ul>
United States of America	Federal Government of the United States of America			\$730,000(a)					\$730,000(a)	<ul style="list-style-type: none"> <li>Land claim fees paid to the US Department of Interior-Bureau of Land Management, in U.S. Dollars.</li> </ul>
	Total			\$2,510,000(a)					\$2,510,000(a)	

Note:

(a) All reported payments have been rounded to the nearest USD\$10,000

(b) Payments made in foreign currencies were converted to U.S. Dollars using the annual average rate provided by the Bank of Canada.

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name  
Reporting Entity ESTMA Identification Number

From: 2016-01-01 To: 2016-12-31  
McEwen Mining Inc.  
E340607

Subsidiary Reporting Entities (if necessary)

McEwen Mining - Minera Andes Acquisition Corp., ESTMA ID number E254602

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Argentina	Los Azules			\$160,000(a)					\$160,000(a)	<ul style="list-style-type: none"> <li>Land claim fees paid to the Ministerio de Energía y Minería, in Argentina Peso.</li> <li>Argentina Peso is converted to U.S. Dollar using the 2016 annual average rate (1 ARS\$ = 0.0679 USD\$) (b)</li> </ul>
Mexico	El Gallo(c)			\$1,620,000(a)					\$1,620,000(a)	<ul style="list-style-type: none"> <li>Land claim fees paid to the Tesorería General de la República in Mexican Peso.</li> <li>Mexican Peso converted to U.S. Dollar using the 2016 annual average rate (1 MXP\$ = 0.0537 USD\$) (b).</li> </ul>
United States of America	Gold Bar			\$160,000(a)					\$160,000(a)	(d)
United States of America	Tonkin			\$220,000(a)					\$220,000(a)	(d)
United States of America	Limo			\$100,000(a)					\$100,000(a)	(d)
United States of America	BMX			\$20,000(a)					\$20,000(a)	(d)
United States of America	Other properties			\$230,000(a)					\$230,000(a)	(d)
	Total			\$2,510,000(a)					\$2,510,000(a)	

Notes:

- (a) All reported payments have been rounded to the nearest USD\$10,000
- (b) Payments made in foreign currencies were converted to U.S. Dollars using the annual average rate provided by the Bank of Canada.
- (c) The El Gallo project is composed of the El Gallo 1 mine, El Gallo 2 Silver and other adjacent exploration properties located in Sinaloa, Mexico.
- (d) Land claim fees paid to the US Department of Interior-Bureau of Land Management, in U.S. Dollars.