

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	McEwen Mining Inc.					
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	5/30/2018
Reporting Entity ESTMA Identification Number	E340607	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	McEwen Ontario Inc., McEwen Nevada Inc., Compania Minera Pangea S.A. de C.V.					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E254602 McEwen Mining - Minera Andes Acquisition Corp., E480475 Lexam VG Gold.					
Not Substituted						
<b>Attestation by Reporting Entity</b>						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Andrew Elinesky			Date	5/30/2018	
Position Title	Senior Vice President and Chief Financial Officer					

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Reporting Year	From: 1/1/2017	To: 12/31/2017			
Reporting Entity Name	McEwen Mining Inc.			Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E340607				
Subsidiary Reporting Entities (if necessary)	E254602 McEwen Mining - Minera Andes Acquisition Corp., E480475 Lexam VG Gold.				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Canada -Ontario	Provincial Government of Ontario	Ontario Minister of Finance	\$180,000(a)							\$180,000(a)	<ul style="list-style-type: none"> <li>• Land transfer tax paid to the Ontario Minister of Finance in Canadian dollars.</li> <li>• Canadian dollar is converted to U.S. Dollar at the actual rate on Oct 6, 2017 (1 CDN\$ = 0.8013 USD\$).</li> </ul>
Mexico	Federal Government of Mexico	Tesoreria General de la Republica			\$1,760,000(a)					\$1,760,000(a)	<ul style="list-style-type: none"> <li>• Land claim fees paid to the Tesoreria General de la Republica in Mexican Peso.</li> <li>• Mexican Peso converted to U.S. Dollar using the 2017 annual average rate (1 MXP\$ = 0.053 USD\$).</li> </ul>
United States of America	Federal Government of the United States of America	US Department of Interior-Bureau of Land Management			\$970,000(a)					\$970,000(a)	<ul style="list-style-type: none"> <li>• Land claim fees paid to the US Department of Interior-Bureau of Land Management, in U.S. Dollars.</li> </ul>
		<b>Total</b>	\$180,000(a)		\$2,730,000(a)					\$2,910,000(a)	

**Additional Notes:**

(a) All reported payments have been rounded to the nearest USD\$10,000

(b) On October 2, 2017, McEwen Mining Inc. acquired the Black Fox Complex, located in Timmins, Ontario, Canada, from Primero Mining Corp. ("Primero"). Payments described here, were made by McEwen Mining Inc. between October 2, 2017 and December 31, 2017. Payments made between January 1, 2017 and September 30, 2017 are reported by Primero.

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Year	<b>From:</b> 1/1/2017	<b>To:</b> 12/31/2017	
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Reporting Entity ESTMA Identification Number	E340607		
Subsidiary Reporting Entities (if necessary)	E254602 McEwen Mining - Minera Andes Acquisition Corp., E480475 Lexam VG Gold.		

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Ontario	Black Fox Complex(b)	\$180,000(a)							\$180,000(a)	<ul style="list-style-type: none"> <li>• Land transfer tax paid to the Ontario Minister of Finance in Canadian dollars.</li> <li>• Canadian dollar is converted to U.S. Dollar at the actual rate on Oct 6, 2017 (1 CDN\$ = 0.8013 USD\$).</li> </ul>
Mexico	El Gallo(c)			\$1,760,000(a)					\$1,760,000(a)	<ul style="list-style-type: none"> <li>• Land claim fees paid to the Tesoreria General de la Republica in Mexican Peso.</li> <li>• Mexican Peso converted to U.S. Dollar using the 2017 annual average rate (1 MXP\$ = 0.0531 USD\$).</li> </ul>
United States of America	Cedar Wash			\$150,000(a)					\$150,000(a)	(d)
United States of America	Gold Bar			\$300,000(a)					\$300,000(a)	(d)
United States of America	Tonkin			\$230,000(a)					\$230,000(a)	(d)
United States of America	Limo			\$100,000(a)					\$100,000(a)	(d)
United States of America	BMX			\$90,000(a)					\$90,000(a)	(d)
United States of America	Other properties			\$100,000(a)					\$100,000(a)	(d)
	<b>Total</b>	\$180,000(a)	\$0(a)	\$2,730,000(a)	\$0(a)	\$0(a)	\$0(a)	\$0(a)	\$2,910,000(a)	

**Additional Notes<sup>3</sup>:**

(a) All reported payments have been rounded to the nearest USD\$10,000

(b) The Black Fox Complex is composed of the Black Fox mine; the Black Fox Mill; the Grey Fox and Froome projects; and other adjacent properties located in Timmins, Ontario, Canada, which were acquired from Primero Mining Corp. on October 2, 2018. Payments described here, were made by McEwen Mining Inc. between October 2, 2017 and December 31, 2017. Payments made between January 1, 2017 and September 30, 2017 are reported by Primero.

(c) The El Gallo project is composed of the El Gallo 1 mine, El Gallo Silver and other adjacent exploration properties located in Sinaloa, Mexico.

(d) Land claim fees paid to the US Department of Interior-Bureau of Land Management, in U.S. Dollars.

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.