

## **TAX STRATEGY AND APPROACH - UNITED KINGDOM –**

The overall aim of Sanmina Corporation and its subsidiaries (“Sanmina”) tax policy is to comply with all applicable tax laws, regulations, and rules in accordance with its Code of Business Conduct and Ethics, and to support its business by mitigating tax risks and maintaining a sustainable tax rate in jurisdictions where Sanmina operates.

The following document lays out the company’s tax strategy and approach related to the United Kingdom.

### **Governance**

Sanmina maintains internal policies and procedures to support its tax control framework and provides training to its personnel to manage tax risk. The Chief Financial Officer is ultimately responsible for Sanmina’s overall tax risks, while the management of tax risks in global markets is performed by the company’s VP of Global tax. Our global finance team, including local finance managers, is responsible for the day-to-day management of the UK tax risks.

### **Tax Planning**

On a worldwide basis, Sanmina and its subsidiaries comply with all applicable tax rules and regulations. Sanmina only engages in tax planning that is aligned with and supports its commercial business activities. Sanmina follows both the UK Double Tax Treaties and the relevant guidance issued by the Organization for Economic Co-operation and Development (OECD) for international tax matters.

### **Tax Risk**

Sanmina’s tax arrangements are based on the economics of its commercial business activities. Sanmina reviews and realigns its tax arrangements in the UK and other jurisdictions as necessary to remain compliant with the tax rules and regulations, including transfer pricing guidelines.

Sanmina aligns its transfer pricing policies with the OECD guidelines as well as the guidelines of the various jurisdictions in which it operates. The arm’s length standard is applied to ensure all parties to intercompany transactions are appropriately remunerated.

To support its tax policy Sanmina engages independent external preparers for its compliance requirements. External advisors are engaged for opinions and advice on tax matters when necessary and appropriate.

### **Relationship with Her Majesty’s Revenue & Customs (HMRC)**

Sanmina is committed to the principles of openness and transparency with tax authorities. In the

UK, Sanmina remains in regular contact with HMRC either directly or through its external income tax preparers or advisors.

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