

TAX STRATEGY AND APPROACH - UNITED KINGDOM -

The overall aim of Sanmina Corporation and its subsidiaries (“Sanmina”) tax policy is to comply with all applicable tax laws, regulations, and rules in accordance with its Code of Business Conduct and Ethics, and to support its business by mitigating tax risks and maintaining a sustainable tax rate in jurisdictions where Sanmina operates. Our UK tax strategy is guided by our global commitment to act responsibly and our internal financial risk management process.

The following document lays out the company’s tax strategy and approach related to the United Kingdom.

Risk Management and Governance

Sanmina maintains internal policies and procedures to support its tax control framework and provides training to its personnel to manage tax risk. The Chief Financial Officer is ultimately responsible for Sanmina’s overall tax risks, while the management of tax risks in global markets is performed by the company’s VP of Global tax. Our global finance team, including local finance managers, is responsible for the day-to-day management of the UK tax risks. It is our policy to comply with all applicable UK tax legislation, regulations and reporting requirements.

Tax Planning

On a worldwide basis, Sanmina and its subsidiaries comply with all applicable tax rules and regulations. Sanmina only engages in tax planning that is aligned with and supports its commercial business activities. Sanmina follows both the UK Double Tax Treaties and the relevant guidance issued by the Organization for Economic Co-operation and Development (OECD) for international tax matters.

We do not engage in artificial or aggressive UK tax planning and we adopt a low risk approach when considering our UK tax affairs.

Tax Risk

In the context of Sanmina’s global business, the UK entity is relatively small and the taxable profit arising to the UK entity is commensurate with Sanmina’s activities undertaken in the UK. Sanmina’s tax arrangements are based on the economics of its commercial business activities. Sanmina reviews and realigns its tax arrangements in the UK and other jurisdictions as necessary to remain compliant with the tax rules and regulations, including transfer pricing guidelines.

Sanmina aligns its transfer pricing policies with the OECD guidelines as well as the guidelines of the various jurisdictions in which it operates. The arm's length standard is applied to ensure all parties to intercompany transactions are appropriately remunerated.

To support its tax policy Sanmina engages independent external preparers for its compliance requirements in all countries, including the United Kingdom. External advisors are engaged for opinions and advice on tax matters when necessary and appropriate.

Relationship with Her Majesty's Revenue & Customs (HMRC)

Sanmina is committed to the principles of openness and transparency with tax authorities. As we have been compliant with respect to UK taxes and do not have complex tax issues in the UK, we do not generally have extensive interaction with HMRC. However, we are committed to a collaborative and constructive relationship with HMRC and, when we do liaise with HMRC, it is either directly or through its external income tax preparers or advisors.

Other Information

The information above applies in relation to the UK tax affairs of Sanmina-SCI U.K. Limited. The statements above are considered as compliance under paragraph 22(2) or paragraph 19(2) as applicable, of Schedule 19 to the Finance Act 2016.

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