

## **UK Tax Strategy**

Meta is publishing this tax strategy for the financial year ended 31 December 2023, pursuant to section 161 and section 19(2) of schedule 19 of the U.K. Finance Act of 2016. This tax strategy applies to the Meta group companies and includes application of U.K. tax laws.

## **Meta's Approach to Tax**

Broadly, Meta's approach to tax is to ensure that we remain in compliance with all applicable tax laws and payment of taxes as required by law. Our Approach to Tax Policy is available [here](#), and is in line with our Code of Conduct, available [here](#).

## **How Meta Manages Tax Risks**

As a multi-national company operating across the globe, we are exposed to a number of risks that could affect our business. Key tax risks are described in Risk Factors in our latest SEC Form 10-Q or Form 10-K filing, which can be accessed [here](#).

The tax regimes we are subject to or operate under may change. Changes in tax laws or tax rulings, or changes in interpretations of existing laws, could materially affect our financial position and results of operations.

Additionally, as a multinational company, we face tax compliance and reporting risks in various jurisdictions. Tax obligations may arise from changes in laws or resolutions of tax examinations that materially differ from the amounts we have anticipated. As such, the policies and procedures we have in place, broadly and specifically related to tax, are meant to ensure we comply with all applicable laws and regulations.

Responsibility for the management of our tax risks ultimately sits with the Chief Financial Officer (CFO). Oversight is provided by the Audit and Risk Oversight Committee of the Board of Directors of Meta Platforms, Inc. Day- to-day responsibility for the management of our tax affairs is delegated by the CFO to the Vice President of Tax. A team of qualified in-house tax and finance professionals based in the U.S. and other key countries support the Vice President of Tax.

## **Our Attitude to Tax Planning**

Our tax planning approach is designed to ensure compliance with all relevant and applicable tax laws, and to pay taxes as required by law. The finance and tax teams support the needs of the business and its operating models.

## **Our Tolerance of Tax Risks**

Meta is committed to complying with all tax laws and regulations wherever it operates. We regularly monitor changes in tax laws and have internal policies and processes to ensure compliance and minimize tax risk.

## **Working with HMRC**

Our communication and engagement with the UK Authority, HM Revenue and Customs (HMRC) focuses on compliance and cooperation. We maintain a professional and open relationship with HMRC and seek to respond to all information requests in a timely manner. We are committed to resolving any disagreements through open discussions and strive to ensure the strongest working relationship with HMRC.