

INVESTOR NEWSLETTER

Scaling access and strengthening America's healthcare workforce

Fall 2026

Chamberlain campus expansion hits milestone

Extending Covista's platform to more places, formats, and markets is a core pillar of **Purpose at Scale**, and nowhere is it more visible than in Chamberlain University's accelerating campus expansion. Covista committed to launching 10 to 15 new locations through fiscal 2029, representing an unprecedented rate of Chamberlain campus growth, targeting markets with acute nursing shortages. The physical campuses also serve as a beacon for the online program, driving enhanced enrollment pull-through in that fast-growing channel.

Cincinnati is the first proof point, as Chamberlain cut the ribbon on its 25th campus in August. It fits the thesis precisely; employers across the metro posted nearly 50,000 healthcare job openings last year, and six open jobs compete for every graduate in the region, according to the Covista Care Capacity Monitor 2026. That is the acute, structural shortage the platform extension pillar was built to address.



As the first Cincinnati class begins, our team is also building a repeatable model for the next set of campuses. Chamberlain's Salt Lake City campus, its 26th, opens later this fall in a city where there are more than five open healthcare positions for every available job seeker. It offers a flexible, three-year path to a BSN with evening and weekend options, expanding the pool of nurses who can train in Utah and stay to serve local patients.

Soon after, we plan to open our 27th campus in Nashville, a region anchored by leading health systems and a thriving healthcare economy, yet still short of the practitioners needed to sustain it. As one of America's fastest growing large cities, its workforce needs are rising fast, with 16 healthcare vacancies for every new healthcare graduate. Chamberlain's model is designed to be part of the long-term solution, educating nurses from within the communities they'll serve.



LEADERSHIP UPDATE

Covista welcomes industry veteran to lead expansion strategy



Covista announced a significant addition to its senior leadership team, underscoring management's commitment to pairing the company's growing scale with best-in-class operating and expansion leadership as it embarks on its **Purpose at Scale** strategy.

Rick Sinkfield joined Covista in August as Vice President of Expansion, bringing more than two decades of education industry experience, leading growth, legal, and compliance strategies across complex, regulated markets in the U.S. and Latin America. His arrival comes at a pivotal moment, as Covista accelerates its platform extension strategy. Sinkfield will oversee enterprise-wide expansion, including Chamberlain's campus expansion strategy.

This appointment advances the mission at the center of everything Covista does: expanding access to healthcare careers. As more students gain access to one of Covista's institutions, more of tomorrow's clinicians gain a pathway into the communities that need them. By deepening the leadership behind that expansion, Covista is ensuring its growth stays in lockstep with its purpose: to open doors and unlock potential at the scale America's healthcare workforce demands.



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COVISTA ALUMNI

Covista surpasses 400,000 alumni

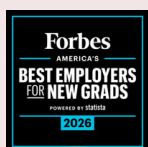
Covista crossed a defining milestone as more than 400,000 alumni now carry a Covista education into the world. Over 300,000 of them are healthcare professionals delivering care in communities across the country. In fiscal 2026 alone, Covista graduated 26,000 future healthcare clinicians. It's a scale that reflects the breadth of our five institutions and our focus as America's largest healthcare educator.

That scale is precisely what makes Covista systemically important to America's healthcare workforce. The shortage is not abstract, hundreds of thousands of healthcare roles go unfilled while communities strain to deliver the care they need; each of our graduates is a direct answer to it. Surpassing 400,000 alumni is more than a number, it's a measure of how many times Covista has converted structural demand into the licensed clinicians a healthier America depends on.

CORPORATE CULTURE

The people powering the next generation of clinicians

Behind every Covista student and graduate is a community of 10,000 faculty and colleagues who make the work possible, and this year, that community earned national recognition. Covista was honored with five awards spanning workplace culture, career growth, and corporate responsibility from some of the most respected names in business media including: Forbes, Newsweek, TIME and U.S. News & World Report.



These honors belong to the colleagues who live our mission every day. They come from a range of backgrounds: business, academia, healthcare, government and nonprofits, united by a shared purpose: to be the destination where healthcare ambitions are made possible. When our people are supported to do their best work, that strength carries into every classroom and, ultimately, into the care delivered in communities across the country.



In the News

1. McKinsey: [How Covista is changing education for healthcare professionals](#)
2. Crain's Business: [Covista builds momentum for ambitious expansion amid healthcare worker shortage](#)
3. Crain's Business: [Covista names tech, veterinary hospital execs to board](#)
4. Cincinnati Business Courier: [Chamberlain University debuts Greater Cincinnati nursing campus, its 25th overall](#)



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