

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|--|---|--|------------------------------------|
| 1 Issuer's name UWM HOLDINGS CORPORATION | | 2 Issuer's employer identification number (EIN) 84-2124167 | |
| 3 Name of contact for additional information SMITHA HAHN | 4 Telephone No. of contact 248-833-4715 | 5 Email address of contact SHAHN@UWM.COM | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 585 SOUTH BOULEVARD E. | | 7 City, town, or post office, state, and ZIP code of contact PONTIAC, MI 48341 | |
| 8 Date of action DECEMBER 31, 2022 | 9 Classification and description COMMON STOCK | | |
| 10 CUSIP number 91823B109 | 11 Serial number(s) N/A | 12 Ticker symbol UWMC | 13 Account number(s) N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On January 6, 2022, April 11, 2022, July 11, 2022 and October 10, 2022, Issuer distributed cash to common shareholders. All or a portion of each distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer. Please see Statement 1 for the non-taxable return of capital.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Issuer's estimated current and accumulated earnings and profits were compared to distributions paid during the taxable period ended December 31, 2022. The non-taxable return of capital represents the estimated amount of distributions paid during the taxable period ended December 31, 2022 that is estimated to be in excess of Issuer's current and accumulated earnings and profits under IRC section 316.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **IRC sections 301, 316.**

Blank lined area for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ **No**

Blank lined area for providing other information necessary to implement the adjustment.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action. This organizational action is reportable with respect to calendar year 2022.**

Blank lined area for providing any other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ *Andrew Hubackor* Date ▶ *1/16/2023*

Print your name ▶ *Andrew Hubackor* Title ▶ *CFO*

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |

STATEMENT 1

UWM HOLDINGS CORPORATION
EIN: 84-2124167
FOR THE YEAR ENDED DECEMBER 31, 2022
ATTACHMENT TO FORM 8937

Non-Taxable Return of Capital

| <u>Payable Date</u> | <u>Per Share Reduction of Basis in Stock</u> |
|---------------------|--|
| 01/06/2022 | \$ 0.10 |
| 04/11/2022 | \$ 0.10 |
| 07/11/2022 | \$ 0.10 |
| 10/10/2022 | \$ 0.10 |