



## NEWS RELEASE

# Vistra Energy Announces Special Dividend

December 8, 2016

**DALLAS** – Vistra Energy (OTCQX: VSTE), the parent company for TXU Energy and Luminant, today announced that its board of directors has approved the payment of a special cash dividend of \$2.32 per share of common stock (on a fully diluted basis) to stockholders of record at the close of business on December 19, 2016. The dividend is expected to be paid on December 30, 2016.

Payment of the special cash dividend is conditioned upon the closing of \$1 billion aggregate principal amount of new term loans pursuant to an incremental amendment to the existing senior secured credit facility of Vistra Operations Company LLC, a subsidiary of Vistra Energy.

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#### About Vistra Energy

Vistra Energy is a premier Texas-based energy company focused on the competitive energy and power generation markets through operation as the largest retailer of electricity and generator in the growing Texas market. Our integrated portfolio of competitive businesses consists primarily of TXU Energy and Luminant. TXU Energy sells retail electricity and value-added services (primarily through our market-leading TXU Energy™ brand) to approximately 1.7 million residential and business customers in Texas. Luminant generates and sells electricity and related products from our diverse fleet of generation facilities totaling approximately 17,000 MW of generation in Texas, including 2,300 MW fueled by nuclear power, 8,000 MW fueled by coal and 6,000 MW fueled by natural gas, and is a large purchaser of wind-generated electricity.