

## Geographic Diversification

The following table sets forth certain state-by-state information regarding Realty Income's property portfolio as of December 31, 2018 (dollars in thousands):

State	# of Properties	% Leased	Approx. Leasable Sq. Ft.	Rental Revenue for Quarter Ended December 31, 2018 <sup>(1)</sup>	% Rental Revenue
Alabama	169	98%	1,589,700	\$5,958	1.8%
Alaska	3	100	274,600	523	0.2
Arizona	117	100	1,821,000	6,848	2.1
Arkansas	86	100	922,300	2,288	0.7
California	193	100	6,031,800	28,977	8.8
Colorado	95	97	1,530,600	5,300	1.6
Connecticut	19	95	508,500	2,022	0.6
Delaware	18	100	93,000	750	0.2
Florida	398	98	4,196,800	18,672	5.7
Georgia	268	99	4,299,800	13,397	4.1
Idaho	12	100	87,000	418	0.1
Illinois	265	99	5,933,500	19,674	6.0
Indiana	189	98	2,220,400	9,087	2.8
Iowa	40	95	3,034,800	4,403	1.3
Kansas	110	96	1,931,800	5,042	1.5
Kentucky	80	100	1,695,300	4,689	1.4
Louisiana	115	97	1,588,000	5,144	1.6
Maine	18	100	203,700	1,225	0.4
Maryland	37	97	1,017,500	4,891	1.5
Massachusetts	58	91	656,500	2,833	0.9
Michigan	184	99	1,961,400	7,082	2.2
Minnesota	164	100	2,134,500	10,374	3.2
Mississippi	154	95	1,720,600	4,864	1.5
Missouri	176	97	2,775,500	8,719	2.7
Montana	11	100	87,000	498	0.2
Nebraska	43	98	780,100	1,981	0.6
Nevada	24	100	1,196,900	2,218	0.7
New Hampshire	13	100	296,400	1,372	0.4
New Jersey	73	97	998,400	5,731	1.7
New Mexico	34	100	366,400	1,105	0.3
New York	125	100	2,838,400	15,670	4.8
North Carolina	186	99	2,812,200	8,861	2.7
North Dakota	6	100	117,700	212	0.1

## Geographic Diversification (continued)

State	# of Properties	% Leased	Approx. Leasable Sq. Ft.	Rental Revenue for Quarter Ended December 31, 2018 <sup>(1)</sup>	% Rental Revenue
Ohio	304	100%	6,962,500	\$17,416	5.3
Oklahoma	168	100	1,775,300	4,990	1.5
Oregon	28	96	593,300	2,291	0.7
Pennsylvania	223	99	2,295,500	10,766	3.3
Rhode Island	3	100	158,000	814	0.2
South Carolina	175	99	1,683,100	7,651	2.3
South Dakota	15	100	195,200	472	0.1
Tennessee	251	98	3,589,800	10,930	3.3
Texas	712	99	10,614,100	37,695	11.5
Utah	22	100	933,000	2,264	0.7
Vermont	2	100	88,000	365	0.1
Virginia	212	98	3,129,000	10,057	3.1
Washington	47	98	755,700	2,987	0.9
West Virginia	25	100	418,100	1,471	0.4
Wisconsin	117	99	2,383,700	7,029	2.1
Wyoming	6	100	54,700	296	0.1
Puerto Rico	4	100	28,300	149	*
<b>Totals\Average</b>	<b>5,797</b>	<b>99%</b>	<b>93,379,400</b>	<b>\$328,471</b>	<b>100.0%</b>

\* Less than 0.1%

(1) Includes rental revenue for all properties owned at December 31, 2018. Excludes rental revenue of \$934 from sold properties.