

# Press Release

FOR  
IMMEDIATE  
RELEASE

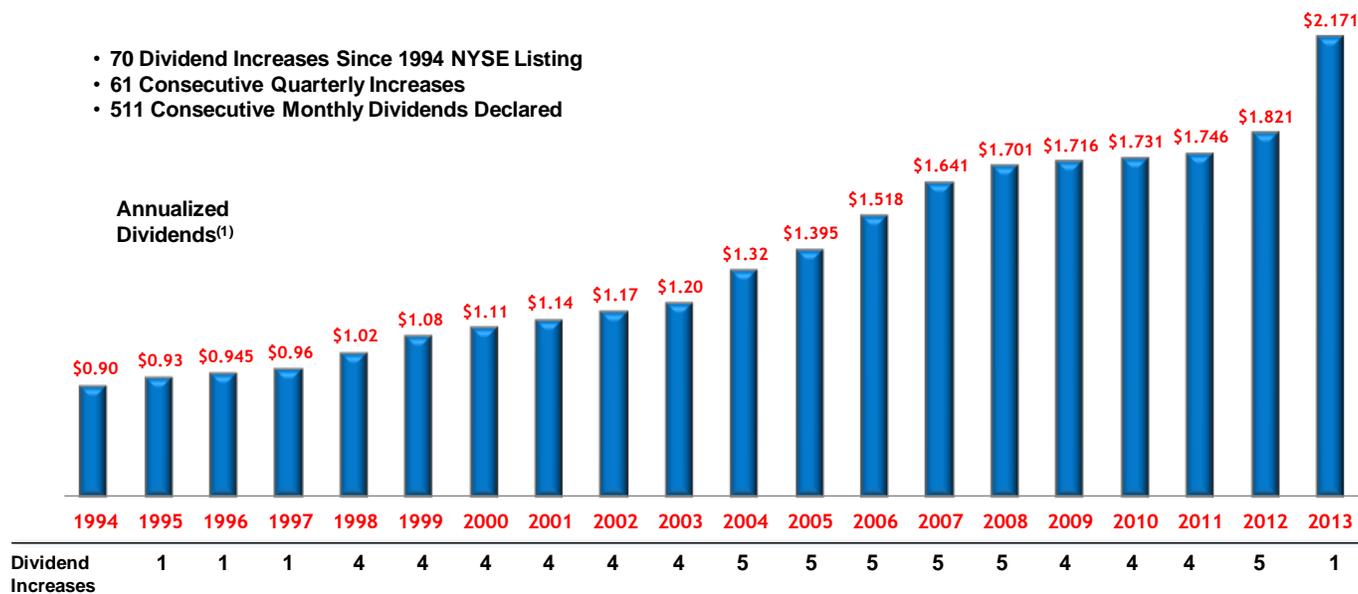
## REALTY INCOME INCREASES DIVIDEND 19.2%

ESCONDIDO, CALIFORNIA, January 22, 2013...Realty Income Corporation (Realty Income), [The Monthly Dividend Company®](http://www.realtyincome.com), (NYSE:O), today announced its board of directors has declared an increase in the company's common stock monthly cash dividend to \$0.1809167 per share from \$0.15175 per share. The dividend is payable on February 15, 2013 to shareholders of record as of February 1, 2013. This is the 70<sup>th</sup> dividend increase since Realty Income went public in 1994. The new dividend amount represents an annualized increase of \$0.35 per share, or 19.2%, to \$2.171 per share, as compared to the previous annualized dividend amount of \$1.821 per share. The company continues its long-term policy of declaring and paying dividends on a monthly, rather than on a quarterly, basis. To view a history of Realty Income's [dividend increases](#), refer to the chart below or visit the company's website at [www.realtyincome.com](http://www.realtyincome.com).

Tom A. Lewis, Chief Executive Officer of Realty Income commented, "We are pleased with the significant increase in our revenue and earnings, resulting from both the ARCT acquisition, and our record 2012 property acquisitions, which allowed us to significantly increase the amount of the dividend."

### Dividend Increase Chart

- 70 Dividend Increases Since 1994 NYSE Listing
- 61 Consecutive Quarterly Increases
- 511 Consecutive Monthly Dividends Declared



(1) Annualized dividend amount reflects the December declared dividend rate per share multiplied by twelve, with the exception of the 2013 column, which reflects the 1/22/13 declared dividend rate per share multiplied by twelve.

**About the Company**

Realty Income, The Monthly Dividend Company<sup>®</sup>, is a New York Stock Exchange real estate company dedicated to providing shareholders with dependable monthly income. To date the company has declared 511 consecutive common stock monthly dividends throughout its 44-year operating history and increased the dividend 70 times since Realty Income's listing on the New York Stock Exchange in 1994. The monthly income is supported by the cash flow from over 3,500 properties owned under long-term lease agreements with regional and national retail chains and other commercial enterprises. The company is an active buyer of net-leased properties nationwide. Additional information about the company can be obtained from the corporate website at [www.realtyincome.com](http://www.realtyincome.com) or [www.twitter.com/realtyincome](https://www.twitter.com/realtyincome).

**Forward-Looking Statements**

Statements in this press release, which are not strictly historical, are "forward-looking" statements. Forward-looking statements involve known and unknown risks, which may cause the company's actual future results to differ materially from expected results. These risks include, among others, general economic conditions, local real estate conditions, the availability of capital to finance planned growth, property acquisitions and the timing of these acquisitions, charges for property impairments, the outcome of any legal proceedings to which the company is a party, as described in the company's filings with the Securities and Exchange Commission. Consequently, forward-looking statements should be regarded solely as reflections of the company's current operating plans and estimates. Actual operating results may differ materially from what is expressed or forecast in this press release. The company undertakes no obligation to publicly release the results of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date these statements were made.

**Note to Editors:**

Realty Income press releases are available on the Internet at [www.realtyincome.com/invest/newsroom-library/press-releases.shtml](http://www.realtyincome.com/invest/newsroom-library/press-releases.shtml).